), and

≎sday

ebte-

or the

pro-

; AP)

The World's Daily Newspaper

Paris, Thursday, February 2, 1995

No. 34,814

The Rescue of the Peso: A Humbling Experience

For Its Loans, Mexico Will Pay A Weighty Price in Sovereignty

By Alan Friedman

PARIS - Mexico will pay a heavy price, ceding a significant chunk of its national sovereignty, in order to tap into nearly \$50 billion of emergency U.S. and international loans that are designed to stanch its financial crisis.

While President Ernesto Zedilio Ponce de León has been quick to tell domestic audiences that the new loan package will not threaten "the sovereignty of the na-

NEWS ANALYSIS

tion," the reality is that the economic conditions expected to be imposed by the International Monetary Fund mean that his government will effectively share control of its destiny for many months to

The IMF guidelines, while in theory only tied to \$17.5 billion of the rescue money, will almost certainly set the stanand for the other major components of the package, including \$10 billion of loans from the world's leading central banks and \$20 billion from the U.S. Treasury.

The details of the global rescue for Mexico are going to top the agenda when finance ministers from the Group of Seven nations meet in Toronto on Friday and Saturday. But it is already clear that at the beart of any program of economic measures will be the need to burst the inflationary bubble that is resulting from Mexi-co's bungled devaluation of the peso. Among the conditions most likely to be set

• That Mexico offer future oil revenue as collateral against the \$20 billion of U.S. Treasury credits and the \$10 billion of non-U.S. central bank loans that are to be coordinated by the Basel-based Bank for International Settlements, the central bankers' clearinghouse.

That Mexico carry out a much more rigorous management of its money supply, meaning higher interest rates that will slow down economic growth and could even

plunge Mexico into a recession.

That Mexico righten its fiscal policy, meaning a range of public spending cuts. That Mexico impose stronger controls on credits for the development of Mexican industry that have been handed out to

companies by the government much too

this is what Mexican policymakers would have had to do under any circumstances. But there is no doubt that the conditions attached to the international rescue package will act as a powerful discipline, just as was the case in 1982, when the IMF forced following its debt crisis.

The conditions will force President Zedillo to take steps that might have been otherwise hard to push through. Yet, they will also give him an argument to use against critics, namely that without such measures the country would not have gained access to desperately needed funds and would have faced financial chaos.

Robert D. Hormats, a former senior U.S. financial official and the vice-chairman of Goldman Sachs (International) Inc., noted in an interview Wednesday that any country that has an IMF agreement has to meet certain conditions and loses a certain amount of its own sovereignty by virtue of the fact that it has to adhere to those conditions." He added, however, that the likely conditions did not appear to be unreasonable given the situation.

Meanwhile, in domestic Mexican political terms, what almost every foreign finan-cial official involved in the rescue agrees upon is that tough as the economic measures may be, the new loan package will hurt national pride far less than would have been the case if Mexico had been on the receiving end of congressional conditions attached to the Clinton administration's aborted \$40 billion package of loan

Among the conditions being proposed in Congress were drastic limits on Mexi-co's political and economic relations with Cuba, steps to clamp down on illegal emigrants headed for the United States, an increase in Mexico's minimum wage and the setting up of a currency board to keep the peso pegged to the U.S. dollar. Most of these conditions — and espe-cially the restrictions on ties to Cuba or the

boosting of a minimum wage — were ei-ther impractical or just purely political, and they bore little relation to the curing of Mexico's liquidity crisis. Some were simply leftover ideas that congressional critics of the North American Free Trade Agreement failed to attach to that trade deal before it was approved in late 1993.

Among the sharpest consequences of the conditions that will soon be imposed on Mexico in exchange for its rescue package

A Cairo Summit for Mideast Peace

By Barton Gellman and Kimberly Dozier

Washington Post Service

JERUSALEM — The leaders of Israel, Egypt, Jordan and the Palestine Liberation Organization will gather Thursday in Cairo for their first four-way summit meeting.

Israeli officials bill the meeting as a convocation of the Middle East "peace club," bringing together for the first time all the Arab parties that have signed agreements with Israel. The four leaders have to set acids the considerable tessions. The four leaders hope to set aside the considerable tensions among them in order to stanch the loss of popular support for negotiated movement toward Palestinian self-rule.

Diplomats who have monitored preparation of the summit talks expect a joint communique denouncing terrorism, which would be especially welcome in Israel but is highly relevant to Egypt as well in its battle with Islamic fundamentalists. Little is expected from the meeting by way of concrete initiative.

"The message will be in the image of those four leaders standing together and supporting the peace process," said Israel's chief government spokesman, Uri Dromi. "It's not a small thing. We're talking about perceptions here."

Israeli-Palestinian talks, poisoned by violence and festering grievances among the two publics, have not officially been suspended, but they have not taken place since a Jan. 22 suicide bombing killed 21 young Israelis.

Prime Minister Yitzhak Rabin and Yasser Arafat, chairman of the PLO, are both battered by rejectionists, and for the first time they face domestic majorities that tell public opinion polisters the talks should stop.

polisters the talks should stop.

Thursday's meeting, of which President Hosni Mubarak of

Egypt will be host, was said here and in Cairo to be Mr. Mubarak's way of trying to improve the standing of both men. The summit meeting "is to give the impression to the Israeli

See MIDEAST, Page 4

Interest Rates Go Up in U.S. To Counter **Inflation Pull**

Move Needed to Sustain Economic Expansion, Federal Reserve Says

By Lawrence Malkin

International Herald Tribune
NEW YORK — With the world's financial markets expecting it because of the strength of the U.S. economy, the Federal Reserve raised short-term interest rates another half a percentage point Wednesday and sent a signal that it still stood firmly against inflation.

There was immediate speculation about whether the Federal Open Market Committee, after raising the federal funds rate to 6 percent, twice its level of a year ago, would now take a long pause from rate increases to ensure that the Fed's drive to contain inflation did not cause the American economic recovery to stall.

Care will be needed because the rate increase will mean higher borrowing costs across the board, from working capital for businesses to home mortgage equity lines and other consumer loans. Rates on savings deposits also will be expected to move higher. Many commercial banks responded quickly Wednesday by raising their prime rate, the rate they charge their most important customers, to 9 percent from 8.5

In an announcement, the policy-making committee of the U.S. central bank said: Despite tentative signs of some moderation in growth, economic activity has continued to advance at a substantial pace. while resource utilization has risen further. In these circumstances, the Federal Reserve views these actions as necessary to keep inflation contained, and thereby foster sustainable economic growth.

What the Fed did formally was to raise its discount rate — the rate charged by the Federal Reserve on loans to commercial banks — half a percentage point, to 5.25 percent, and declare that the increase should be reflected in money markets.

Pressures have been mounting from politicians, the financial markets, and academic economists for the Fed to evoid economic overkill.

Last year's growth was about 4 percent, with inflation below 3 percent, the best performance in a generation. Moreover, this week's data on wage costs, which account for 80 percent of manufacturing costs, showed they rose by 3 percent for the entire year, the lowest on record

So why tighten credit again? The answer lies in the financial markets. Wall Street economists had warned that failure by the Fed to move might frighten investors out of dollars and Treasury bonds.

"What would have happened if they did not, is one of the reasons that they did." explained David Munro of High Frequency Economics.

The Fed chairman, Alan Greenspan, had more or less ignored Mexico in his calculations on whether to tighten credit for domestic reasons and, with the new rescue package, there was less reason to worry that higher U.S. interest rates would pull more money out of Mexico.

"They are freer to act with no fears on Mexico," said Neal Soss of the fund managers Soss & Cotton. The effects of the move are likely to be

felt more in America than abroad.

Paul Chertkow of UBS Securities in London noted that Europe and Japan were at less-advanced points in the economic cycle and were watching their domestic economies as closely as the Fed was watching events in the United States. This means they are unlikely to follow the Fed in raising interest rates to compete for capital or maintain their currencies, and the result of that is likely to be a stronger dollar.

David Jones of Aubrey G. Lanston & Co. said he expected the central bank to wait until late spring or early summer to determine whether it has done enough to slow the economy, and then decide whether to move again. Therefore, he expects Mr. Greenspan's semiannual report to Congress later this month, giving the Fed's targets for the economy, to have less significance for financial markets than usual.

But Sam Kahan of Fuji Securities thought the Federal Reserve would still keep watching the statistics. The evidence will depend on the numbers," he said. "If we don't see any deceleration, the Fed will tighten again.'



A worker in Zell, Germany, beginning to clean up as the Moselle River receded on Wednesday.

Irish-British Plan for Talks Provokes a Unionist Storm

By John Darnton New York Times Service

1 ONDON - Prospects for peace negotiations in Northern Ireland hit a snag Wednesday when details of a British-Irish plan to guide the talks were disclosed to the press, provoking a storm of protest from Northern Ireland's unionist politi-

The Protestant unionists, who want Ulster to remain part of Britain, charged that the plan gave the Irish Republic a role in running affairs north of the border. in particular, they objected to a propos-

al for a joint north-south Irish authority that would have strong executive powers in certain areas and would deal directly with the 15-nation European Union. To the unionists, this conjured up their ultimate nightmare - Ireland's reunifica-

"If this document were agreed to by the British government it will be regarded as a sellout," said David Trimble, a member of Parliament from the dominant and moderate Ulster Unionist Party. "It is completely

unacceptable to unionists. He said the unionists might not only refuse to join in any negotiations, but also withdraw their support from the Conservative government in London, which would transform Prime Minister John Major's working majority in Parliament into a

So the publication of key sections of the draft document in The Times of London turned into a crisis for the government and threatened to overwhelm the delicate, 13month search for a way out of 25 years of sectarian conflict in Northern Ireland. The gravity was signaled by a special

debate in the House of Commons, called in response to the disclosure, and by a televised address to the nation by the prime minister Wednesday evening.

"Judge our proposals as a whole. There is nothing for you to fear," Mr. Major said in the address, adding: "My aim is lasting peace. For the first time in 25 years, we have a real chance of achieving this. It should not be thrown away by fears that are unreal and accusations that are un-

But throughout the day, the government was trying to put out the fires ignited by the fears of unionists, who represent the province's 950,000 Protestant majority. Government officials pointed out that the leaked document was only a draft and that even if the agreement had been struck the unionists could turn it down at the negotiating table or kill it in a public referendum.

This is not some blueprint to be imposed on the people of Northern Ireland," the secretary for Northern Ireland, Sir Patrick Mayhew, emphasized during the Commons debate. He reiterated the government's insistence that the document in no way envisioned joint authority over the north between Dublin and London.

This was not enough to assuage the unionists. The Reverend Ian Paisley, whose Democratic Unionist Party is more extreme than the Ulster Unionist Party, thundered that it was a sellout. "The secre-See ULSTER, Page 4

Flooding Threatens Dikes in Netherlands

By Barry James

Dikes in the Netherlands, although strained and weakened, held back rivers

Thousands more people were ordered to

Thursday morning. In Germany, France and Belgium, floodwaters slowly ebbed, leaving behind

Thousands of hectares in Gelderland, a low-lying province in the eastern Netherlands, were submerged, but with the evacuations only one death was reported in the

The biggest threat on Wednesday was to a basin west of the city of Nijmegen, where the rivers Rhine, Waal and Meuse run in parallel only a few kilometers apart.

The police evacuated about 3,000 people from the town of Ochten, 40 kilometers (25 miles) of Nijmegen, where a dike threatened to collapse.

Engineers said the biggest danger was not rivers flowing over the dikes, but erosion that would cause a collapse. They

sandy, indicating that the defenses were downstream in the Netherlands. collapsing from within.

al Fierald Tribune

swollen to some of the highest levels this century on Wednesday, but the authorities said the risk of huge inundations was far

leave their homes as sandbagged defenses reached the breaking point. Because of flooding or the threat of flooding, nearly a quarter of a million people in the Netherlands have fled or been ordered to leave by

damage estimated at hundreds of millions of dollars. At least 27 people have been killed by the flooding in northern Europe.

Although heavy rains had stopped, the level of the roiling rivers continued to rise ing from the dikes had turned muddy or

Wijnand van Buuren, a spokesman for the crisis center at Tiel, close to a point where the Waal and Meuse rivers converge to within a few hundred meters. But so far, he said, water seeping out of the dikes was clear. "That's a good sign," he added. The Meuse earlier caused extensive flooding in France and Belgium.

"The dikes are soaked and weak," said

Signs that the dikes were giving way at Ochten prompted the authorities to order the evacuation of the town and surround-Police also evacuated about 10,000 peo-

ple from the communities of East Gorin-See FLOODS, Page 4

Kiosk

U.K. Animal Rights Protester Killed

Dow Jone	es	Trib Index
Up 3.70 3847.56		Up 0.48% 110.54
The Dollar	Wed close	previous close
DM	1.5183	1,5243
Pound	1.5828	1.58
Yen	99.20	99.625
FF	5.265	5.283
Book Review		Page 8.
Bridge		Page 8.
Crossword		Page 17.

International Classified

COVENTRY, England (AFP) - A woman protesting the export of live animals from Coventry Airport was hit and killed by a truck carrying calves Wednesday night, police said.

The incident occurred as a group of 34 people tried to block the truck from passing on the road to the airport, police

For four weeks, animal rights protesters have been demonstrating almost daily and sometimes violently against Britain's export of live animals

They also protest the shipment of calves to countries like France, where the animals are raised in conditions that are Page 7. outlawed in Britain as cruel.

Colin Powell for President? 'The Weather Is Beautiful' But for now, as he considers models for uned. "Interesting! Yeah!" The audience

By Sam Howe Verhovek New York Times Service

IAN ANTONIO, Texas - In 1951, Call's magazine offered General ght D. Eisenhower \$40,000 to answer uestion: "Are you a Republican or a

Newstal	nd Prices
M64422141	
9.00 FF es11.20 FF ocn1.400 CFA E.P. 5000 FF 9.00 FF 960 CFA 250 Dr. 2.603 Lire	Luxembourg 60 L. Fr Morocco
-\US\$ 1.50	U.J. 74

Democrat?" General Colin L. Powell could probably command a lot more than that, but he answers for free.

"I will not dodge this question, I will answer it right back, straightforwardly: I am neither," General Powell told a woman who asked the question before a crowd of 4,000 people at Trinity University here. That answer will not satisfy strategists of either party, who see in the 57-year-old

retired chairman of the Joint Chiefs of Staff a dream presidential candidate. Nor will it fully please people who have talked about setting General Powell on an independent course for the White House. He pointedly notes that his "evolving political philosophy" might someday be at home in either the Democratic or Republi-

a political career — something he says he is weighing — he talks not of General Eisenhower, who a year after declining McCall's offer was elected president as a Republi-can but of Italy's new prime minister, Lamberto Dini, a nonpartisan banker.

"He was trying to form a government on his claim to fame that he belongs to no political party," General Powell said of Mr. Dini, in response to an audience question here Monday night. "He is absolutely apolitical. He is not only independent, he has no politics, and he is going to run a government of technocrats. And he's been selected to form a government on that

"Interesting," General Powell contin-

Even the general may not know if he will ever run for president, though polls suggest that he would be a formidable candidate and that many people regard him as "one of America's genuine heroes," as the Trin-ity University president, Ronald Calgaard, said in his introduction.

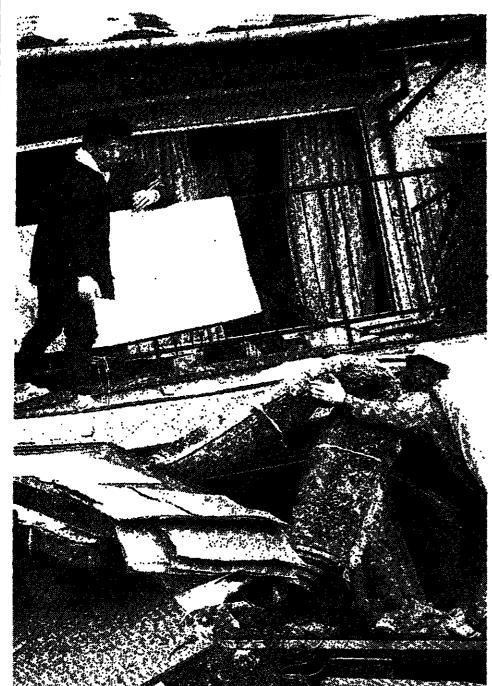
The chief effect of the presidential speculation may be to drive up General Pow-ell's value on the lecture circuit — he speaks about twice a month, reportedly with fees as high as \$60,000 - and raise interest in his forthcoming memoirs.

General Powell, who held top posts in

the last three administrations, has mas-

See POWELL, Page 4

In a Quake, What You See Depends on Who You Are



Kobe residents carrying belongings from a collapsed house Wednesday.

KOBE, Japan - Is there a right way for a reporter to cover an earthquake? The answer seems to depend on what country the reporter comes from.

On the evidence of various nations' cover-age of the Jan. 17 earthquake that killed more than 5,000 people here, it is clear that Japanese reporters and Western reporters had different ideas about the kind of news they were supposed to find. To a large extent, the dispatches each group filed conformed to its home country's cultural expectations.

Western reporters tended to accentuate the negative, focusing on the worst scenes of destruction and the most crushing moments of personal loss. American journalists in particular seemed to be on the prowl for confrontation, prodding cold, hungry victims with questions like "Do you think the government has done enough to help?"

The Japanese news media seemed more inclined to keep a distance, to view the disaster through a broad lens that included buildings still standing as well as those smashed to the ground. And Japanese reports focused far more on harmony than discord among the hundreds of homeless victims — that being, after all, what the Japanese viewer would expect to see.

Even the most basic question in the TV reporter's repertoire — "How do you feel?" can be considered pushy in Japan. One morning a reporter from a TV magazine show asked a homeless person at a shelter, "Don't you feel cold?" The network received a flood of calls complaining that the reporter had intruded on the person's privacy.

The differences were not all black and white, of course. There were certainly many Japanese stories about pain and bitterness among the victims, and many Western reports dealt with the striking calm and the strong sense of order in Kobe after the quake.

Taken as a whole, though, the Eastern and Western reporting created distinctly different impressions among consumers of the news. This is reflected in the reactions of two people

who came to Kobe a few days after the quake: Shigehiko Togo, of The Washington Post's Tokyo burean, had been watching Japanese TV reports from Kobe almost around the clock. But when he arrived here, he said, "I was just stunned at the extent of the damage."

A few days later an American journalist arrived, having watched earthquake news on the major American networks.

'I was amazed how much of Kobe was still there," she said. "I mean, I had watched hours and hours of TV in America about this earthquake, and I had no idea that there were houses and tall buildings still standing all

over the city." Here in Kobe, several Western TV journalists broadcast their reports near a section of

collapsed highway. It made for a great picture — as long as the camera remained still. If the camera had panned slightly left or right, viewers would have seen a row of old wooden houses standing intact barely 10 meters away.

As a detailed study in the Japanese magazine Sunday Mainichi showed, it was the Western press that first began to pursue a aspect that became a major subtext of quake coverage: that Japan's government made a major blunder by failing to provide rescue and relief supplies as quickly as possible.

"The Japanese press just did not see that story, or did not report it, at first," said a media critic, Yoichi Matsuzoe. "They weren't looking for a confrontational story. They were covering an earthquake, not criticizing the government.

"But after the foreign press kept hitting on this issue, the Japanese media picked it up and started hitting the government hard

The Japanese have a strong tradition of enduring something difficult without complaint; they have a word for it, gaman. Because gaman is a cherished virtue, and be-cause the Japanese do not open up easily to strangers, not many victims complained openly to reporters, domestic or foreign, about conditions after the quake.

But when Western reporters heard complaints, they tended to feature the critical remarks at the top of their reports, mentioning only in passing that most residents of Kobe were apparently voicing no complaints.

Among the most interesting reports on the earthquake were those in the South Korean news media. In this century Korea was subjected to four decades of brutal colonization by Japan, and the news media there still cagerly grab any reason for Japan-bashing.

Se Hvon Cho, a columnist for the Korea Herald newspaper wrote that the calm, order-ly behavior of the residents of Kobe proved that Japanese are "automatons."

But over time, the Korean reports turned more positive, partly because quake victims of Korean ancestry were receiving the same treatment that Japanese victims did. Even Mr. Se wrote that he eventually came to admire the Japanese people's "amazing power of self-discipline, perseverance and solidar-

Peres Says

Weapons

JERUSALEM -- Ruling out

compromise, the foreign minis-ter of Israel said Wednesday

that his country would not sign

the Nuclear Nonproliferation

The treaty, signed by more

than 160 countries, is up for renewal in April. Egypt has said

it will not sign the treaty unless

If Israel signed the treaty, it

would have to end its policy of

nuclear ambiguity, which has

served as an effective deterrent

Iraq and Iran, Foreign Minister

"Israel will not sign" the treaty, Mr. Peres said Wednes-

day before leaving for Egypt,

where he was expected to dis-cuss the issue with President

"I see no reason why Israel

should assure Iran, Iraq and Libya that they have nothing to worry about, that they can try and destroy Israel," said Mr. Peres, a founder of Israel's nu-

His remarks on Israeli radio

Israeli leader on the nuclear is-

sue since Egypt began its cam-

israel has never publicly ad-

mitted to having nuclear weap-

ons. But recent foreign reports,

based in part on satellite photo-

graphs, say Israel has seven in-stallations for making, testing and storing an arsenal of up to

Mr. Peres said ambiguity was

the right stance, "We have one

commitment and that is not to

clear the fog away completely

because of those who want to

Israel does so.

Shimon Peres said.

Hosni Mubarak.

clear program.

sign the treaty.

300 nuclear bombs.

destroy us," he said.

WORLD BRIEFS

Serbs Make Small Gesture on Access

SARAJEVO, Bosnia-Herzegovina (AP) - Serbs eased their grip Wednesday on a major road into Sarajevo, opening it to international charities. But the route remained closed to everyone international charities. else in the Bosnian capital, which has been cut off from the outside

world since July.

UN officials, who have been trying to get the road open under
UN officials, who have been trying to get the road open under
terms of a Dec. 31 truce agreement, sought to portray signs of
terms of a Dec. 31 truce agreement construction materials crossed progress as two trucks carrying construction materials crossed into the government-held suburb of Dobrinja. The fact that it is open to anyone is a success," said Enrique Aguillar, the chief UN civilian affairs officer. "We'll see more humanitarian aid entering

But with other access roads available for UN aid trucks and the airlift into Sarajevo working without major hitches in recent weeks, the limited opening of the road through Sarajevo airport into the city appeared to be a modest concession by the Serbs.

2 Sentenced for Neo-Nazi 'Hit List'

FRANKFURT (Reuters) - Two Germans who published a neo-Nazi "hit list" of anti-racist activists have been convicted of intimidation and public incitement to commit a crime. Norman Kempken, 26, was sentenced to two years in prison and Stephan Cumic, 23, to a one-year suspended term.

The list raised fears in Germany of a surge in neo-Nazi activity

after it was published in late 1993 in an extremist magazine, Der Emblick, which was distributed from an anonymous post-office

box in Denmark. The magazine, which promised "troubled nights" to people it called "anti-nationalist," published the names of about 280 persons it considered enemies of the far-right cause, including trade unionists, politicians, judges, teachers, social workers and writers.

EU-Baltic States Accord Is Expected

BRUSSELS (AP) — The European Union said Wednesday that talks for broad economic and political accords with Latvia, Lithuania and Estonia may be concluded as early as April I.

Hard work is under way to conclude so-called Europe Agreements with the Baltic states, said Nico Wegter, an EU Commission spokesman. "Maybe within two months this could be con-

The agreements are the basis of a plan to let East European nations into the Union at an unspecified date. On Wednesday, accords between the EU and Bulgaria, Romania and the Czech and Slovak republics took effect, bringing those nations a step closer to European Union membership.

U.S. Returns Cubans to Guantánamo

PANAMA CTTY (AP) — The first group of 100 Cubarg, refugees left Panama on Wednesday for the U.S. Naval Base at

A - 1

·-

(T.)

25

0.77

Covernors (3711)

To Design Fig. 2

Friend News

103 4773212 = 1

"H: ____

dream . ___

Ok .

Out of Security

Onder the

Away

From Politics

Guantánamo Bay, Cuba.

About 50 U.S. soldiers carrying wooden batons accompanied the group aboard a 727 charter flight, which is taking the refugees to camps on the eastern end of Cuba. By the time the first group was in the air, soldiers were already preparing another plane for the second flight.

"Everything is going pretty smoothly," said Colonel David Holland, a U.S. Army spokesman.

Vietnam Opens Liaison Office in U.S.

WASHINGTON (Renters) - Vietnam raised its flag in Washington on Wednesday for the first time since the Vietnam War ended 20 years ago, as the two old foes opened liaison offices in each others' capitals.

With about a dozen U.S. Secret Service agents providing security, Le Van Bang, Hanoi's envoy to the United Nations, presided over a low-key ceremony in the office. Mr. Bang will head the mission here. The United States opened its office in Hanoi on Saturday.

One of the Vietnam mission's key functions, apart from working to resolve the cases of hundreds of U.S. servicemen still missing in Indochina since the war, will be to speed up the issuing of visas to U.S. businessmen and investors. No U.S. officials attended the ceremony.

Taiwan Says Airliner Flew Too Low

TAIPEI (Reuters) - A Taiwanese airliner was flying too low

when it hit a mountain on a wet night this week, killing all four people aboard, aviation officials said Wednesday.

They said the Foshing Airlines twin turboprop ATR-72 was flying at about 1,000 feet (about 300 meters) through the rain Monday night when it crashed less than 15 minutes before it was the beautiful and the rain to have landed in Taipei. It should have been flying at 2,100 to 2.500 feet, said Chang Kuo-cheng, an aviation official. Foshing is also called TransAsia Airways.

TRAVEL UPDATE

Alitalia Seeks Talks on Pilots' Strikes

against hostile nations such as ROME (Reuters) - Alitalia called on Wednesday for talks with pilots to end a string of strikes over pay and the use of leased Australian aircraft.

In the latest disruption, about 150 pilots surrounded two of the leased Boeing 767s in their parking bays at Rome's main airport. Finmicino. The aircraft left for Chicago and Boston three hours behind schedule.

Cabin crew also picketed check-in desks at Fiumicino during a four-hour strike, and the pilots added to the pressure by calling a 24-hour strike next Monday.

A strike by firefighters on Thursday will delay and possibly cancel flights at Paris's two airports, Orly and Roissy-Charles-de-Gaulle, airport officials said. Aeroports de Paris said that to comply with safety rules during the 24-hour strike, only one of the two runways at each of the airports would be in service. (AFP)

The telephone network at Frankfurt International Airport was were the most detailed by an damaged by unknown assailants on Wednesday, hampering operations at the busiest air hub in Europe, officials said. Seven cable harnesses were severed overnight. German Telecom said, shutting paign last year to get Israel to off most of the airport's telephone system and the electronic reservations systems of several airlines.

Flooding in Europe Spares Rail Traffic

Flooding and the threat of flooding has disrupted peoples' lives and road traffic over a wide zone of northwestern Europe, but has had a minimal effect on the circulation of

Spokesmen for the French, German, Belgian and Dutch railroads said that most services had continued to run normally. International services have been virtually unaffected. The worst problem was along the Rhine River in Germany

where the rail line along the left bank was flooded in places and traffic had to be suspended. But trains were switched to a track on the other side of the river usually used for freight traffic, causing delays of up to 30 minutes. Some traffic from Switzerland was delayed because of bad weather and heavy Snow further south.

Commuter travel in Cologne, which was flooded in places; with up to two meters of water, was disrupted more seriously.

A landslide blocked one track on the line between Namu in Belgium and the Luxembourg border, and engineer switched trains to another track that was not affected. spokesman for the Belgian railroad system, one of the dens-

in the world, said this caused delays of up to five minute-Dutch railroads stopped service to a few tural stati because of the flooding and large-scale evacuations, be spokesman said that most of the system had operated nor ly and on time.

French railroads suspended some services in Brittan week because of flooding, but services in the east of F were operating normally or with only slight delays becathe overflow of the Meuse River, a spokesman said.

Hiroshima Bomb: Just a Warning to Moscow? By contrast, Robert Cowley, bombing of Dresden had an interview, "is so important dent Truman's decision to drop the editor of the Military Histohelped set a precedent for the to the vets" because any lessenty Quarterly, whose spring issue U.S. Air Force, supported by ing of these numbers could be lowski writes.

By John Kifner
New York Times Service

NEW YORK - Fifty years after a B-29 Superfortress called the Enola Gay was used to drop an atomic bomb on Hiroshima, the decision that ushered in the age of nuclear weap-ons is still the subject of fierce historical debate.

The issues, stirring enormous passions, range from highly speculative estimates of just how many Americans might have died in an invasion of Japan, and who were thus presumably spared because of the bombing, to whether the nuclear attack in August 1945 was necessary to end the war with

Some historians now contend that the bombing was aimed not so much at the wartime enemy Japan as at the wartime ally Soviet Union, as a warning

against postwar rivalry.

In the latest clash, the Smithsonian Institution, attacked by veterans' groups and members of Congress for an exhibit that they said was overly solicitous of Japan, has decided to drastically scale back the display. The narrative, already revised five times, will be dropped; visitors will see only part of the Enola Gay's fuselage.

Questions, sometimes raised by a new generation horrified by the death and destruction that rained down on Hiroshima, and, three days later, on Nagasaki, resonate harshly among veterans, particularly those who survived the bloody campaign in the Pacific.

Among historians digging through musty diaries, old military records, and memoran-dums of President Harry S. Truman's administration, opin-

ions about the bombing of Hiroshima are held no less firmly. 'I think it can be proven that the bomb was not only unnecessary, but known in advance not to be necessary," said Gar Alperovitz, one of the most promi-

nent of the historians critical of

the decision to drop the bomb.

ry Quarterly, whose spring issue is devoted to "The End of the War With Japan," said: "If you were in Truman's shoes and had to end the war then and there, there's no question you would use the bomb."

Barton J. Bernstein, a Stanford University historian who has been associated with the Smithsonian uproar, said in a telephone interview that the bombing should be examined in the context of its time. Mr. of revisionist historians trying to prove a case and of veterans groups protecting their heri-

Many of the questions being raised now, Mr. Bernstein writes in the current issue of ma and Nagasaki, the use of the A-bomb did not raise profound moral issues for policymakers."

He explained: "By early 1945, World War II — especially in the Pacific — had become

the American people, to intentionally kill mass numbers of Japanese citizens. The earlier this weapon and had the chance moral insistence on noncombatant immunity crumbled dur-

ing the savage war."

Mr. Bernstein helped ignite the latest protest when he persuaded Smithsonian officials

The use of the Abomb did not raise profound moral issues for policymakers.' Barton J. Bernstein, a

historian Foreign Affairs, "often fail to that the estimates of casualties recognize that, before Hiroshi- that might have been incurred during an invasion of Japan should be put at around 63,000, down from the 229,000 that had been widely accepted among

historians. The question of projected ca-

interpreted as raising questions about the bombing and, in a sense, diminishing their role.

memoirs and the 1 million referred to by Winston S. Churchill years after the war. These figures were often taken by the public to mean that these many lives had been saved. But Mr. Bernstein and other military historians caution that casualties refer to both dead and wounded, with the wounded usually outnumbering the dead

by 3, 4 or 5 to 1. fighting on Iwo Jima and Oki-nawa, the prospect of invading who wanted to block Russia Japan itself seemed nightmarish," Peter Masiowski, a professor at the University of Nebraska at Lincoln, writes in the forthcoming Military History Quarterly.

"Looking back on the events virtually total war. The fire- sualties, Mr. Bernstein said in er, it is easy to criticize Presi- ing debated is the emphasis."

No' to Pact On Nuclear He adds: "But considering

the possible drawbacks associated with the other options, his Casualty estimates have choice was entirely logical and ranged as high as the half million cited in Mr. Truman's Mr. Alperovitz disagrees. He Mr. Alperovitz disagrees. He contends that the decision of the Soviet Union to join the war

against Japan at the Potsdam Conference in July 1945 was expected by Mr. Truman to spell the end of the war, and that the Americans were already aware of peace overtures Instead, he contends, Ameri-

can policy shifted, largely under the influence of the president's "Considering the horrific old congressional mentor James from moving into northern China and to deliver a warning for the future with the bomb.

"It was once controversial

among specialists to say the bomb was connected with diplomacy toward Russia," Mr. of 1945 from a secure, peaceful, Alperovitz said. "That's no comfortable perch decades lationger controversial. What's be-

TOKYO - Japanese officials and

"The government cannot intervene, but this is regrettable." Prime Minister Tomiichi Murayama was quoted as say-

hibit this spring at the National Air and bombings will exclude material showing the devastation of the two cities, such as victims' clothing and possessions, and

text that would have raised questions

The Japanese government's chief

United States or Canada,

unjustifiable, and many accept the views of some historians that President Harry S. Truman acted partly out of a desire to

in mid-August approaches. Recently, the emotionally charged issue of the bomb-ings arose when the U.S. Postal Service announced plans for a commemorative stamp showing a mushroom cloud. Out-

American view of the bombings, namely have died by the tens of thousands if American forces had had to invade the

having inflicted such misery as to be

In Japan, Dismay at the Downsizing of Exhibit

By Paul Blustein

ing by the Kyodo news agency.

Mr. Murayama was reacting to the
Smithsonian's announcement that its ex-

about the morality of the decision to drop the bomb.

spokesman, Kozo Igarashi, said Tokyo could not comment on such matters but added: "Japanese people hope people around the world will learn the miserable

Japanese mainland.

Japanese tend to regard the attacks as demonstrate his new weapon to Moscow.

Washington Post Service

atomic-bomb-survivor groups have reacted with dismay to news that the Smithsonian Institution will drastically scale back its exhibit concerning the U.S. nuclear attacks on Hiroshima and Nagasaki during World War II.

Space Museum commemorating the

facts about the atomic bombings." The mayor of Hiroshima, Takashi Hiraoka, criticized the revamping of the exhibit as depicting the bombing solely "from the logic of the victorious nation."

The controversy is the latest illustration of strained U.S.-Japanese relations

as the 50th anniversary of the war's end

cry in Japan prompted its cancellation. Many Japanese reject the common that they were necessary to hasten the end of the war and thereby save the lives of U.S. soldiers and Japanese who would

Officials of Hiroshima and Nagasaki said they were strongly considering sponsoring their own exhibits in the

George Abbott, Known as Mr. Broadway, Dies at 107 By Marilyn Berger New York Times Service NEW YORK — George F.

DEATH NOTICE We regret to announce the death of

close for more than 70 years.

died of a stroke Tuesday at his

Miami Beach home.

Helen Phillips Hayter,

sculptor
on January 24, 1995 at the age of 81
Functal services were held in New York
with the immediate tamble
Memorial reterminy with her Intends
will be held in Pairs at a later date
Augy Haster, 11 place St-Michel
Tous Place
Inform Hayter, 1 rue Malante,
TStop Place

Probably no one in this century brought more verve and excitement to the American Abbott, 107, who opened on stage than the versatile man Broadway in 1913 and didn't who was known to the theater world as Mr. Abbout and to the

> As a playwright, director, ac-tor, producer and play doctor who could make a faulty script work. George Abbout's credits work. George Abbott's credits are a virtual history of Broadway this century: "Broadway," "Jumbo," "Pal Joey," "High Button Shoes," "Where's Charley?" "Call Me Madam," "Wonderful Town." "Pajama Game," "On Your Toes," "Damn Yankees," "Fiorello!" and "A Funny Thing Hap

and "A Funny Thing Hap-

rest of the world as Mr. Broad-

He directed these shows, and he was involved, in one capacity or another, in 113 productions on Broadway and on the road. In some years, he had three hits running at once.

"On the basis of sheer frightening volume alone," Gilbert Millstein of The New York Times wrote, "an easily defensi-ble argument can be drummed up that no living individual, or possibly even dead, has contributed more to the Broadway theater in the capacities of actor, director, producer, co-producer, author, co-author and play and a music man the doctor than George Abbott." er to Broadway by this accolade was written in Leonard Bernstein.

pened on the Way to the Fo- 1954, when Mr. Abbott still had more than 30 years of work ahead of him.

He preferred working with unknown actors and confessed to what he called a "Pygmalion complex." In his desire to mold young careers be gave the first big break to Shirley MacLaine. Shirley Booth, Butterfly McQueen, Jack Gilford, José Ferrer, Jean Stapleton, Carol Burnett and Tom Bosley.

He also took a chance on many other virtual unknowns: Jerome Robbins, Bob Fosse, Harold Prince, Garson Kanin. Betty Comden, Adolph Green and a music man then a stranger to Broadway by the name of

Along the way he won virtually every theatrical award as well as many other honors: He shared a Pulitzer Prize for "Fiorello!" (which also won a Dra-ma Critics Circle Award and two Tony Awards) and received Tonys for "Pajama Game" in 1955, "Damn Yankees" in 1956 and "A Funny Thing Hap-pened on the Way to the Forum" in 1963 as well as a special Tony for a career of distinguished achievement in theater.

Halfway into his 99th year, Mr. Abbott telephoned his secretary to tell her that he was sending two plays he had writ-ten between rounds of golf. In 1989, when he was 102, he codirected one of them. "Frankie," off-off-Broadway.



George Abbott at a 1994 revival of "Damn Yankees."

Imprimé par Offprint, 73 rue de l'Evangele, 75018 Paris.

مكذا من الاعل

THE AMERICAS / THE AMERICAN / THE AM

Republicans Retreat on Defense Bill

By Dana Priest

Washington Past Service
WASHINGTON — Congressional Republicans, yielding to pressure to reduce the budget deficit, have backed away from key promises in the tricia Schroeder, Democrat of House Republicans' "Contract Colorado, described it in an in-With America" and agreed to a terview. revised defense bill that wa-

House National Security Com- about military readiness and mittee, some of the staunchest defense advocates had conced- the defense secretary. ed that the larger mission of

"The primary objective is not should ask me to step down." to spend more money," said H.

James Saxton, Republican of Me're realistic "at the earliest possible date"

Boat shipyards in New England.

compete for funds.

McCain is a former navy pilot who flew jets

off aircraft carriers. Carriers and submarines

Senator John W. Warner of Virginia, an-

other member of the committee, promotes the

interests of one of his state's biggest employ-

ers, Newport News Shipbuilding. For years it

competed with Electric Boat to build subma-

nnes, but the Pentagon designated Electric

Boat as the nation's single submarine manu-

facturer, meaning Newport News had to sur-

Governors Want More Power

To Design Welfare Programs

WASHINGTON - The National Gover-

nors' Association says that the states ought

to have far more power to design their own

welfare programs, but the governors could

vive solely by making carriers.

enough to know that in this an anti-missile defense system budget year there are ceilings." that Pentagon officials and others restricted would cost billions, the 1970s had already begun under the Clinton administration. The new one said Con-

Colorado, described it in an in-terview. ploy such a system "at the earli-est practical date."

If members found him "inca-

the changes had turned much of if not tens of billions, of dollars the bill into a "chest-beating" and was unnecessary in the exercise, as Representative Pa- post-Cold War era. The new bill instructs the Pentagon to de-

revised defense bill that wa- The changes follow an un-tered down its pledge to reverse usual dressing down of the can-dominated commission to the decline in defense spending.

Before approval of the defense bill late Tuesday by the House National Security Com
Busual dressing down of the committee last week by Defense reassess military needs and "reverse the continuing downward spiral of defense spending."

The new one would set up a "usurps the responsibilities" of bipartisan commission to assess needs and "to address the problems posed by the continuing slashing federal spending had pable or unwilling to meet those downward spiral of defense prevailed.

"The memoers found in the block downward spiral of defense responsibilities," he said, "you spending."

The tone of the new bill had The original bill called on the also softened by Tuesday's meeting. The old one said a return of the "hollow forces" of gress was committed to "take all necessary steps to avoid a return to the 'hollow forces' " of the 1970s.

Left unchanged was the significant foreign-policy portion of the bill, which is the jurisdiction of another committee, the House International Relations Committee. That committee approved a measure that would sharply curtail U.S. participation in United Nations peace-keeping missions and prohibit U.S. troops from serving under foreign command.

The only major amendment Democrats were able to put through eliminated a 1999 deadline for offering membership in the North Atlantic Treaty Organization to Poland and some other East European na-

only contract issue to run into obstacles as Republicans press to meet their 100-day deadline to complete action on their 10point agenda: A dispute between two Re-

publican senators has slowed action in the Senate on lineitem veto legislation to give the president expanded powers to cut spending. • The balanced-budget

Compiled by Our Staff From Dispatches
RIO DE JANEIRO — Ecuador and

Peru have begun talking about a cease-fire

to end border clashes but have made little

progress, according to diplomats negotiat-

moved forward, he said, Peru and Ecuador

have not agreed on how to carry out a

Mr. Rego Barros represents Brazil as

ing between the two nations.

"There has been progress but not as much as originally hoped," Sebastião do amendment is drawing strong resistance in the Senate from Rego Barros, the Brazilian deputy minister Democrats who insist that the measure be altered to protect of foreign relations, said after two sessions Social Security retirement beneof negotiations. Although the talks have

But the House neared pascease-fire. The two nations are fighting in sage of legislation to relieve the Amazon jungle along their common states of the costs of regulations imposed on them by the federal government, and a House comone of the four guarantor countries of a 53mittee continued to rewrite the \$30 billion anti-crime law enyear-old treaty aimed at ending a historical acted last year. territorial dispute between the two coun-

Peru and Ecuador Reported 'Close' to Truce tries. Argentina, Chile and the United

> "We're so darned close to getting a cease-fire, it would be a shame to leave without having achieved it," said Alexander F. Watson, the U.S. assistant secretary of state for inter-American affairs and head of the American delegation.

States are the other gaurantors.

Since the latest clashes erupted last Thursday, Ecuador says 31 men have been killed, 21 of them Peruvians. Peru has confirmed Peruvians killed and two

The conflict is centered on a 340-squarekilometer (130-square-mile) area along the Cordillera del Condor. The borders have yet to be marked, as called for in the 1942 Rio de Janeiro Protocol that put an end to the nations' conflicting historical claims to a vast region of the Amazon jungle.

Ecuador rejected the treaty in 1960, and border conflicts have frequently erupted before the Jan. 29 anniversary of the proto-

During the talks, which began Tuesday and lasted until dawn Wednesday, representatives of the four countries met separately with the Peruvian and Ecuadoran deputy foreign ministers, Eduardo Ponce and Manuel Fernandez de Córdoba. Antonio Simoes, the spokesman for the

Brazilian Foreign Ministry at the meeting, said the agenda Wednesday called for the guarantor countries to take a peace proposal separately to the Ecuadoran and Peruvian delegates. If they approve it, everyone will meet together.

to the ty are ce at

Ecuador announced a cease-fire on Tuesday, but Peru has refused to do the same, drawing a rebuke on Wednesday from the Rio diplomats. (Reuters, AP)



National defense is not the Ecuadoran students watching one of their teachers burn a Peruvian flag Wednesday to show support of the government.

not agree on how much power the federal Seawolf Submarine Is Facing government should retain. In any event, they Some Big Guns in the Senate said, "children must be protected."

At the end of a four-day meeting here, the WASHINGTON — Congressional critics governors hailed federal efforts to give them more control over millions of dollars worth of the third and final Seawolf submarine, being designed by General Dynamics Corp., of welfare programs. But Republican goverare resuming efforts to kill it. They stand a nors could not obtain the three-fourths mabetter chance now that the Republicans have jority needed to put the organization on retaken over Congress. cord in support of their proposal to give The military wants the third \$2.4 billion states a lump sum of money, or block grant, Seawolf not because it is needed for military

to take care of poor people. reasons, but because canceling it would cause Under the main federal-state welfare promore layoffs at General Dynamics' Electric gram, Aid to Families with Dependent Children, anyone who meets the eligibility criteria Conservative Republicans tend to oppose set by federal and state laws is entitled to such intervention in the marketplace. Senator monthly cash payments, regardless of the John S. McCain 3d of Arizona leads the antinumber of people who apply or the total cost. Seawolf faction on the Senate Armed Ser-In hard times, when more people are unem-ployed, the amount of federal aid automativices Committee. A hard-charger in cutting Pentagon projects he thinks are wasteful, Mr.

cally increases. The governors' association adopted a policy statement saying: "Governors have not yet reached consensus on whether cash and other entitlement assistance should remain available as federal entitlements to needy families or whether it should be converted to a state entitlement block grant. Governors do agree, however, that in either case states should have the flexibility to enact welfare reforms

without having to request federal waivers." The association's statement says that "children must be protected throughout this process" if Congress decides to convert the exist-ing welfare program to a block grant. (NYT)

Quote/Unquote

Senator Phil Gramm, Republican of Texas, on President Bill Clinton's package of aid measures for Mexico: "Ultimately, it's going to come down to what Mexico does, not what

T've Had Dreams of Killing Her'

Friend Says Simpson Made Comment Day After Slaying

The Associated Press

LOS ANGELES -- The day after his former wife was slashed to death, O.J. Simpson told a friend he had had dreams of killing her, the friend testi-fied Wednesday.

"He jokingly said, To be honest, Shipp, I've had some dreams of killing her," a for-mer police officer, Ronald Shipp said during Mr. Simpson's murder trial.

When asked about the number of dreams by Christopher Darden, a deputy district attor-

From Politics

• After an impassioned statement by the mother of a Rockland County, New

York, "carjacking" victim, a judge sentenced a former

college student to 70 years

to life in prison for the car

theft and for the slaying of

Michael Falcone in Janu-

The FBI has agreed to pay a former agent, Suzane J. Doucette, nearly \$300,000 to settle her lawsuit charging that her ca-

reer was ruined after she

accused a supervisor of sexual harassment, her attorney and the agency said.

A large majority of Americans favor government

bans on cigarette vending machines and on coupon

promotions, to help pre-

vent children from smoking, according to a poll con-

ducted for a health issues

foundation. (NYT)

 A gay and lesbian student group says the University of Notre Dame expelled it from campus unfairly after nine years. Officials at the

Roman Catholic school in

Indiana have repeatedly refused to recognize the group and said they had

not realized it was meeting in the campus counseling

• A man shot and killed a

graffiti vandal who threat-

ened him with a screwdriver after he tried to take

down a license plate num-

ber, Los Angeles police

center.

(AP)

(NYT)

Away

ary 1994.

Mr. Shipp, who retired from

the police department five years would help prove that Mr. ago, said he did not tell investiago, said he did not tell investigators about the conversation. "I was in a state of shock up

until that time," he said. " wanted nothing to do with it. I was thinking it was a dream, hike most of America."
Mr. Shipp added, "I thought it was very, it was harmful."

He also said Mr. Simpson told him that he had to defend himself from his wife's attacks mer wife. during their New Year's 1989 argument, and that it began Mr. Douglas as the mysterious

while they were having sex.

Mr. Shipp testified that Mr.

Simpson told him that he and about the case. Mrs. Simpson had been drinking on New Year's Eve and that they got into an argument when they returned home.

They were making love and

I guess Nicole had wanted to stop for whatever reasons and they began to argue," Mr. Shipp said. Mr. Simpson told him that she "was the aggressor and came after him and that he was acting in self-defense."

Mr. Shipp said Mr. Simpson told him he "didn't really hit

Later, Mr. Shipp testified losing his job as a Hertz reason about Mr. Simpson's conversation about the dream. It was not ity about the beating.

"He asked me to see if I could the report," allowed to be questioned about

ney, Mr. Shipp answered: "He just said dreams, plural." Goldberg, a deputy district attorney, said testimony about torney, said testimony about the conversation of last June 13 Nicole Brown Simpson in a jealous rage.

A defense attorney, Carl Douglas, objected, claiming "the conversation did not oc-Cur.

Mr. Goldberg told the judge the statement was "powerful evidence" of Mr. Simpson's "fatal obsession" with his for-

Mr. Shipp was identified by "Leo" in the opening pages of "Raging Heart," a new book

Mr. Shipp said he and Mr. Simpson had been close friends for more than 25 years. When asked by Mr. Darden if they were still friends, he said: "I still love the guy, but I don't know, I mean, this is a weird situation I'm sitting in."

Two or three days after Nicole Simpson was beaten on New Year's 1989, she still had injuries but they had started to fade, Mr. Shipp said.

Mr. Shipp said Mr. Simpson

have her sign off the report," it with the jury present.

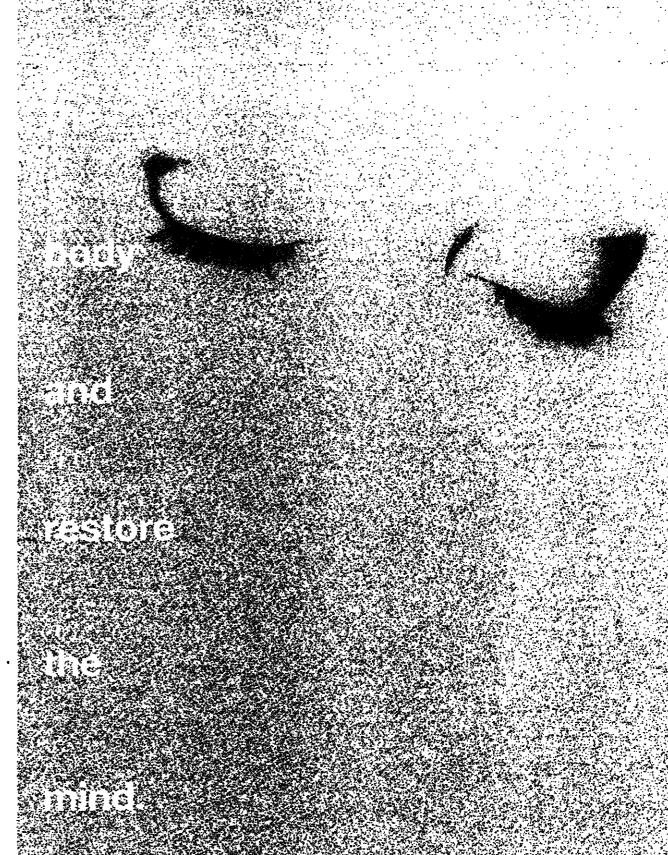
Judge Lance A. Ito of Superior Court ruled before Mr. Shipp said, "not press charges." Mr. Shipp said he did discuss it with his supervisor, took the stand that he could tell even though "I was caught bethe jury about the Simpsons' relationship, but not about the dream.

Before that ruling, Hank

tween a rock and a hard place," he said. "I wanted to try and help O.J. out, but at the same time I didn't want to do it."

50% more legroom and recline. Your own multi - channel video and a better choice of meals. All together it means more comfort, control and choice.





The American University of Paris presents the fourth annual seminar on

conducted by professors Deborah M. Kolb & Jeffrey Z. Rubin

THE PROGRAM on NEGOTIATION at HARVARD LAW SCHOOL

■ Effective training in negotiation techniques and dispute resolution for senior management

■ Lectures, demonstrations and exercises, conducted in English Paris: March 30 & 31, 1995

Contact: The American University of Paris Tel.: (33-1) 47.20.44.99 Fax: (33-1) 47.20.45.64 World Business Class[™]





Page 4

By Steven Greenhouse

New York Times Service WASHINGTON - The Clinton administration harshly criticized Russia on Wednesday for a series of human rights abuses, asserting that Moscow violated international agreements by attacking civilians when it invaded the breakaway region of Chechnya.

It also accused Russia of

making arbitrary arrests, beating prisoners and allowing mili-

In the State Department's annual human rights report, the administration stepped up its vention in Chechnya by citing with approval statements made by Russia's human rights commissioner that violations took place on a "massive scale" in the mostly Muslim republic.

The report attacked Moscow

residential and public buildings in the capital of Grozny, including hospitals and an orphanage.

In assessing the human rights situation in more than 160 countries, the State Department reserved its harshest criticisms for America's perennial adversaries, including North Korea, Cuba, Iran and Iraq. But the report also had surpris-

tary recruits to be abused in systematic hazing.

In the State Linear strikes that ingly tough words for the huskilled and injured hundreds of civilians and destroyed most number of friendly nations, including Mexico, Indonesia, Guatemala and Turkey.

> Just a day after President Bill Clinton announced a \$20 billion plan to save Mexico's economy from collapse, the report used stinging language to criti-cize electoral fraud there, killings by Mexican police, the sys-tematic torture of prisoners and stark discrimination against the

for setting up a commission for human rights but added, "By year's end, however, it had tried and punished few human-rights abusers, and abuses remained

The report faulted Russia for far more than its actions in Chechnya. It criticized President Boris N. Yeltsin for issuing decrees that conflict with constitutional rights against arbitrary arrests and illegal searches and seizures.

"The concept of the rule of law has yet to be institutionalized and implemented," it said. Russia's law-enforcement officials often beat prisoners, the report noted, prisons are over-crowded and teeming with disease and the military allows such violent hazing of conscripts that many commit suicide. The report used some of its harshest language to condemn the Russian practice in which many lesbians are sent to psychiatric hospitals where they are often prescribed chemical

The report noted that there were no known political killings in Russia by agents of the gov-ernment. But after noting the murders of a journalist and several legislators, it added that "the line between politically motivated killings and criminal activities has become difficult to distinguish."

Administration officials say that by training a spotlight on their records, the human rights report will pressure Russia and other nations to improve their performance. As for Chechnya, the administration hopes that at meetings of the Organization for Security and Cooperation in Europe, Moscow will acknowledge its violations in Chechnya and promise to stop them.

The report on Russia, put together largely by embassy offi-cials in Moscow, often cited reports by officials in the Russian government, notably the human rights commissioner, Ser-

Senator Giovanni Agnelli with his sister, Foreign Minister Susanna Agnelli, before the Senate vote on Wednesday.

Aid to Mexico Brings U.S. Officials Relief

By Paul F. Horvitz utional Herald Tribune

WASHINGTON - U.S. officials expressed a mix of relief, satisfaction and wariness Wednesday in the aftermath of President Bill Clinton's swift decision to prop up Mexican financial markets without ac-

tion by Congress. The president said he was encouraged by the international response to his rescue plan, which added \$11 billion in new U.S. credit for Mexico to \$15 billion in fresh credit infusions from international lending or- exceed his legal authority. ganizations.

forced him to drop his plan for legislation that would have given Mexico \$40 billion in loan

Mexico now has nearly \$50 billion in short-, medium and long-term credit available from the United States, other ULSTER: wealthy nations, a consortium of Latin American neighbors and the International Monetary Fund. The U.S. share is \$20

"I think it was the right thing tary of state cannot expect any to do," Mr. Clinton said early self-respecting unionist to sit Wednesday, adding, "It was down at the table if that is going good for our country, it was to be on the agenda," he said. good for our jobs, good for the stability of the region."

While some members of Congress remained critical of the White House decision to offer credit from the Exchange Stabilization Fund, which is used to bolster foreign currencies, the speaker of the House, Newt Gingrich, declared, "It was the only practical thing to do."
"I commend the president for

his decisiveness," the Georgia Republican said. "It was a very

called for the creation of a national commission to examine the entire U.S.-Mexican relationship, including immigration, economic issues, illegal drugs and political stability.

The speaker suggested that President Ernesto Zedillo Ponce de León's government would He can sound tough, as he expand cooperation with Washdid in saying that Mr. Clinton ington on a range of issues.

'My impression," Mr. Gingthat you're going to use one, or that some of these issues have to just be the United Sates always But the general can also carrying the total load. And I think you're going to see more cooperation out of Mexico over

the next few years." According to The Associated Press, lawmakers from both "When we had kicked the parties complained bitterly that agi Army out of Kuwait, I had Secretary of State Warren M.

"They chose not to come up here because they didn't want to face the heat," said Repre-sentative Danny L. Burton, an Indiana Republican.

The chairman of the House Republican caucus, John A. Boehner of Ohio, said hearings would be held in Congress to examine the White House role in the Mexican crisis and the powers the president exercised Tuesday to tap the stabilization fund in unprecedented ways.

But Republican leaders have said that the Democrat did not

anizations. At its last public accounting, Mr. Clinton acted after fierce the fund had about \$37 billion opposition by some Democrats in assets, but \$12 billion had and Republicans in Congress already been allocated. The Treasury had given Mexico the right to draw \$9 billion before Mr. Clinton allocated \$11 billion more.

Snag in the Talks

Continued from Page 1

The document, he charge

was "the price he has paid to get a deal with Gerry Adams," referring to the head of Sinn Fein.

James Molyneaux, who heads the Ulster Unionist Party and controls their nine votes that are so crucial to Mr. Major, was more restrained. But even he indicated that he felt the parties of Ulster have "all been effectively excluded from dis-

Mr. Mayhew's job was made more difficult by the slant of The Times article. The first paragraph said that the document "brings the prospect of a united Ireland closer than it has been at any time since partition

In a radio interview, Mr. Mayhew denounced that interpretation as "rubbish." The Times was attacked in the House by some members for 'scandalous behavior" that could derail the peace process. The newspaper claimed to have obtained the document "from sources in Dublin," but several members regarded that as a subterfuge to disguise the true source, perhaps from within the

unionist camp. Prime Minister John Bruton of Ireland, warning that the leak could damage "the entire to build anywhere and anyprocess towards peace and reconciliation," told Parliament that there was no sign it had come from "an Irish quarter."

The central point, The Times lands. said, was the creation of a north-south authority with few centimeters after

900-99-0013

Dini Passes 2d Test, Winning **Senate Vote**

ROME - Prime Minister Lamberto Dini won a Senate confidence vote on Wednesday, completing parliamentary approval of a nonpartisan govern-ment that he has pledged will ast only a few months.

Mr. Dini was backed by former Communists and other center-left senators while the conservative bloc loyal to his predecessor, Silvio Berlusconi, walked out before the confidence vote although it has pledged support for his pro-

Before the vote, Mr. Dini asked for Parliament's support for his plan to rein in the budget deficit and regain the confidence of the markets in Italy. The Senate voted, 191 to 17, to confirm Mr. Dini's two-

week-old government. There were two formal abstentions, and more than 100 senators, mainly Mr. Berlusconi's bloc. skipped the vote altogether. Last week, when the lower Chamber of Deputies approved

Mr. Dini's government, Mr. Berlusconi's bloc abstained. But in the upper chamber, a formal abstention is considered tantamount to a "no" vote, so the bloc this time walked out so

it would not go on record as voting against Mr. Dini. Weeks of fighting within the coalition and a no-confidence motion by one of his govern-

ment partners forced Mr. Berlusconi to resign Dec. 22.

Aggravating political ten-tions then was a bribery inquiry into Mr. Berlusconi's Fininvest business. On Wednesday, Italian newspapers reported that prosecutors have begun another investigation of Mr. Berlusconi's businesses. They reported that he is suspected of falsifying the ledgers, perhaps in connection with his AC Milan soccer team.

FLOODS: Dikes Threatened

Continued from Page 1

chem and Boven-Hardinxveld, which are east of the giant port of Rotterdam on the Waal River. In Gorinchem, the threat was considered so imminent that the government sent the police to force out residents re-luctant to leave.

Nin:

13.

空::

:≘:

E . .

Experts said that if the dikes gave way, large areas would be submerged under several meters of water within a few hours. Soldiers and volunteers worked around the clock to buttress endangered dikes with heavy beams and sandbags.

Huge areas of the Netherlands lie below sea level, and the country poured most of its defense efforts into strengthening the coastal dikes after devastating floods in 1953 that killed more than 1.800 people. Now the government acknowledges that more must be done to strengthen the river defenses after the second serious flooding in 13 months.

A major problem is that the country is at the mercy of policies in countries farther east. Industrialization and the chaneling and straightening of the River Rhine for shipping and barge traffic in Germany mean that waters from as far away as the Swiss Alps arrive with devastating speed.

As floods that forced 6,000 people to leave their homes receded in western and northern France, the French government outlined plans to improve the defenses of areas prone to flooding.

The environment minister. Michel Barnier, said that building near rivers would be made more difficult and that river banks would be strengthened

how." Mr. Barnier said. The government also planned measures for replanting hedges and restoring wet-

In Paris, the Seine dropped a

Findings Give China Policy a Black Eye

By Elaine Sciolino

New York Times Service WASHINGTON - In the latest setback to the Clinton administration's 16month strategy of engaging rather than isolating Beijing, a State Department report on human rights has concluded that China made no progress in any major human rights area last year.

The human rights report coincides with a series of bitter confrontations with China over its trade practices, its export of weapons-related technology and Washington's upgrading of contacts

with Taiwan. The report, which is part of the department's global human rights survey issued Wednesday, is particularly embarrassing for the administration because it underscores its failure to nudge China into improving its human rights performance despite the unconditional extension of preferential trade privileges eight

months ago. At that time, President Bill Clinton abandoned the annual ritual of linking renewal of trade benefits to improvements in Beijing's human rights performance. He argued that China's economic and strategic importance was so great that it would be unwise to impose the

sanctions he had threatened. Mr. Clinton and his aides privately expressed the expectation that the Chinese would fulfill their assertion that in the absence of external threats, it would be easier for them to make progress in human rights. In particular, Commerce Secretary Ronald H. Brown touted his strategy of "commercial engagement" as crucial to improving China's behavior.
That was not to be the case.

By Craig R. Whitney

PARIS - A French court ordered the Benetton

clothing chain Wednesday to pay \$32,000 in damages

to French victims of the HIV virus for an advertising

campaign showing body parts tattooed with the ex-

AIDES, a group supporting French victims of

AIDS, and three people carrying the human immuno-

deficiency virus sued the French subsidiary of the

Italian-based chain in 1993, arguing that the campaign

was offensive to those suffering from acquired im-mune deficiency syndrome, which is caused by the

On Wednesday, the court, in Paris, said that the

ed the claim that the advertisements had invaded

personal privacy, according to the company.

The company said it would appeal.

"In 1994," the report states, "there continued to be widespread and welldocumented human rights abuses in China, in violation of internationally accepted norms, stemming both from the authorities intolerance of dissent and the inadequacy of legal safeguards for freedom of speech, association and reli-gion. Abuses include arbitrary and lengthy incommunicado detention, torture and mistreatment of prisoners."

The report calls China an "authoritarian state" in which the Communist Party monopolizes decision-making author-

Further, it criticizes Chinese authorities for the detention of perhaps thousands of "prisoners of conscience"; an inadequate accounting of those who are missing or were detained after the 1989 Tiananmen demonstrations; a crackdown on journalists; the routine arrest of dissidents during foreign visits; the denial of fair trials, and requiring prisoners to work in labor

Last year, the administration tried to ersuade China to give the International committee of the Red Cross access to its prisons, to release certain prominent and ailing political prisoners and to end the jamming of the Voice of America. None of those goals was accomplished, the

The report also notes that forced abortions and sterilization occur in China, although such practices are not authorized by the government. It also reports accusations that China has forced prisoners to donate their organs for trans-

As for Tibet, the report concludes that

displayed.

campaign was an abuse of freedom of expression and fight against AIDS by making donations and under-

among other things, the passage of a law that gives citizens the right to sue the government for improper treatment, al-though the law has yet to be carried out. Washington's frustration with Beijing is so intense that even the most ardent supporters of the the administration's policy acknowledge that they are deeply disappointed.

the human rights situation there wors-

ened in 1994. Chinese authorities com-

abuses," it says, including torture, arbi-trary arrest, detention and prosecution

of Buddhist monks and nuns who ex-

press dissenting views in public and rigid

controls on freedom of speech and the

On the positive side, the report praises,

mitted

widespread human rights

These officials are also concerned that the policy setbacks will enhance the chances of leading Republican lawmakers, like Senators Frank H. Murkowski Alaska and Jesse Helms of North Carolina, to upgrade Washington's relationship with Taiwan.

As for the administration's campaign to persuade Beijing to cooperate on curbing the spread of nuclear and ballistic missile technology, China has rebuffed a U.S. proposal offered last year to forgive Chinese violations of an international missile accord and waive possible sanctions if China admitted the viola-

And Chinese officials have refused repeated U.S. requests to establish regular high-level talks on its exports of weapons as well as equipment and technology that could be used in nuclear missile or weap-

Benetton Ordered to Compensate AIDS Sufferers The court ordered Benetton to pay 166,000 francs sufferer surrounded by his family, the bloodstained (\$32,000) in damages and said that if the advertising clothing of a dead Croatian soldier and a two-page

assemblage of male and female genitalia that was not allowed to appear in Britain. The manufacturer said it wanted the campaign to

provoke thinking about stigmatization. Provocative it certainly was. In Germany and France, the company's sales suffered after the advertisements appeared, and some Benetton franchisers refused to pay their bills.

In France, Olivier Besnard-Rousseau, 30, an AIDS sufferer in the terminal stages of the disease, took out a full-page protest advertisement in Libération, one of the daily newspapers that had published the series, in October 1993. It showed his emaciated face and the caption: "During the agony, the sale goes on."

"I felt like I was punched in the stomach," he said Its controversial advertisements for United Colors the time, explaining his reaction to Benetton's AIDS of Benetton also included images of a dying AIDS posters.

Journalists In Iran Seek to

Retire Early

pression "HIV positive.

Agence France-Presse TEHRAN - Iranian journalists have asked Parliament for the right to early retirement because of the dangers and stress associated with their jobs, the official Iranian press agency, IRNA, announced on Wednesday.

About 500 journalists signed a petition saying their jobs were "hazardous and hard and that the number of journalists killed, injured, jailed or facing restrictions while on duty is very high."

They did not provide fig-

Iranian journalists also suffer from "premature aging," they said, arguing that journalists lived an average of 10 years less than normal "because of the physical and psychological hard-ships involved with the work here.

the right to retire after 20 years of work and without any age limits.

ISRAEL: Summit Aims to Stanch Loss of Support for the Peace Process

public opinion that several Arab countries are coalescing toward peace," said an Egyp-

tian official involved in preparing the talks. King Hussein of Jordan, who

meeting with Mr. Arafat, is described by organizers as a calming force.
"King Hussein has met with

campaign continued, the company could be forced to

pay an additional 50,000 francs for each poster it

Laurence Bricq, a spokeswoman for the company.

"The Benetton company is astonished that the court

said the advertisements were not currently in use in

at no time took into consideration the numerous

messages of support and even enthusiasm received

both from associations and suffers, which remain for

the company proof of the usefulness of its action,"

Benetton said in a statement released by its Paris

Benetton also said that it had participated in the

Rabin more than 20 times," is well-liked by Israelis and who said Mohammed Subieh, Pales-

last month smoothed long-standing disputes in a friendly League. "He knows Rabin, and House lawn." Rabin trusts him. And maybe it Mr. Arafat "is standing on

A Western diplomat who has lem. Settlements everywhere. A Western diplomat who has said both Mr. Arafat and Mr. Arafat has never been in a sobering, very hard decision."

Rabin needed more than "any worse position."

Mr. Gingrich nevertheless Rabin needed more than "an- worse position."

will relax Israeli public opin- one leg," Mr. Subieh said. "No economy. No food. No Jerusa-

balanced-budget amendment. "I hate fooling with the con-stitution," he told a small group of students before his speech a charcoal briquette."

When asked about abortion, believes that most social ills go Gulf War. back to the lack of traditional family values and "the horrible Iraqi Army out of Kuwait, I had

Later, however, he talked of audience who had criticized the have to be a two-gender fam-

should have given North Korea tions about its proposal for a this strong warning about a nu-rich said, "is that President Ze-balanced-budget amendment, clear bomb: "If we ever think dillo's also coming to recognize

His ideas sometimes seem so sound tender. "Iraqis have parinclusive as to be contradictory. ents, 100," he said when asked why the United States did not gun control or drugs, he says he move on to Baghdad during the

But on Monday night, while having been part of a decision celed an appearance Wednes-discussing "the need to recreate process with President Bush day before the House the American family," he said, 'Let's stop killing peo-International Relations Com-

ACCESS NUMBERS COUNTRIES

800-1-0577

356-4777 02-356-4777

0130-0013 950-1366

0-1877

999-003

israel 1 Judy +

New Zealand

Access Numbers or Co

in. rather than try to make my er this month, he gently chided beliefs fit a party just for the reporters with the observation purpose of saying I belong to that not one of the 150 children he had just met from the local He may be a friend of Presi-Boys and Girls Clubs had asked dent Bill Clinton's, or a foe. "I The journalists asked for him The Question. visit with him regularly," Gen-"They have their priorities eral Powell said of Mr. Clinton. straight," he said. When pressed, he asserted "He sends me off to strange and wondrous places from time to that throughout his 35-year milgesturing to a member of the ple." To call, just dial the Access Number for the co COUNTRIES ACCESS NUMBERS COUNTRIES TO CUT THROUGH

POWELL: The Dream Candidate Hasn't Settled on a Political Philosophy

00-1-800-777-1111

8-10-155 1-800-5511-10 1-800-881-877

022-903-014

1-800-623-087

0800-3333 000-8016 1-800-877-8

1-800-877-80

tered the art of avoiding definitive answers. And as for his political views, he remains what a New York media consultant. Deroy Murdock, termed "a riddle wrapped in a mystery inside a uniform." Sometimes, he just avoids an-

swering. "The weather is beau-

tiful," he told reporters who

shouted The Question on Monday at the dedication of the er I just remain independent. Colin L. Powell Elementary School in a Houston suburb. In Palm Beach, Florida, earli-

THE HASSLES OF USING

A FOREIGN PHONE,

CUT ALONG THE DOTTED LINE.

854 1135 1234 1865 1234

A9133 812 351 4432 8 4235

- -1

itary career, his code of honor was: "Don't be political, never show any partisanship, either Democratic or Republican or anything that would suggest

But, he continued: "I will develop a political philosophy. I'm developing one now. Time will tell whether or not I find that my personal political phi-losophy fits one or the other of the two main parties, or wheth-"I think it's important for me to have something that I believe

Austria E Bahawan Barbados 3 Belgium + Bermudo / Belgium + Bermid Brotis Brotis Brotis Brotis Brotis Brotis Brotis Brotis Canada -Chile Calendia Corta Frea +

the "zigging and zagging — military's policy on admitting The speaker suggested that waffling some might call it" of homosexuals. "it doesn't even with the rescue plan in place, the president's foreign policy.

The general talks of his "Republican friends" who wrote the "Contract With America," then expresses serious reserva-

consequences for our society of illegitimacy.
But on Monday night, while

if you do use one, you'll become be mutually discussed; it can't

no reservations and will never Christopher and Treasury Sechave any reservations about retary Robert E. Rubin can-

ntry you're visiting, and you'll reach an Englishes

ACCESS NUMBERS

0019-131

0039-13

009-16 000-777 155-9777 0 **0** 197

0800 0415

0406-171 \$00-0016 95-803-117 19-0087

00-3 2 25

ns Com- power of	over agriculture, on and health.	trade, nearly five	meters above nor-
peaking Sprint C			's that éasy.
COUNTRIES	ACCESS NUMBERS	COUNTRIES	ACCESS NUMBERS
Nicaragus (outside Menegue) a Norway + Panama Penu * Philippines (ETM vodens entyl * Philippines (PhiCom) A Philippines (PLOT) Poland + Partugal + Pustos Rica ~ Pomania + B Rutale (Masson) +	97-171 800-19877 115 195 105-01 107-01 107-16 00104-800-115 05017-1-877 1-800-877-8000 01-800-0877 135-6133	Taiwan o Thatland J Turkey + U.S. Virgin Islands - U.S.A Ushed Arab Emirate; - United Arab Emirate; - United Kingdom (ET) United Kingdom (ET) United Kingdom (ET) Vallean Gry + Jene and 3	0080-14-0627 001-99-13-277 00-800-1-4477 1-800-877-8000 1-900-877-8000 8-100-13 890-131 0800-89-0877 172-1877 900-1111-0
Russia (of when) + E Sespan (Thien and Ruis) + E Sen Maring + Sundi Arabia Sinaquer + South Africa +	8095-155-6103 235-0303 1-235-0303 1-235-0305 172-1827 1800-15 8000-17-177 0-800-99-0001	To order a free i	Print.

CALL COLLECT TO THE U.S. 402-390-9083

To order a free FONCARD

مكذا من الاحل

Minuse Albusta a Series and a S

state of the state

Dro Support the conje

the confidence of the confiden

Several There

imme demands Senators Senators

the lower

ar alles approved mani Mi Locality Co.

e upger chamber, 2 and the specification Total so arms washed our so Mr. Dizi

and the raining the

one of the govern-

Financia

West-reday, Ital-

ं कि उस्ते केरा

Mr. Serius-

the The report

the Transact of faigle

More Semans in

hreatened

and Lander and

От дати роп.

ti ilid Waal Ray-

atta the threat

i sa immirent

priori sent the

ni na kaomis re-

trich if the Ekesis

es est a n<mark>ulá be</mark>

ം ഗുന്പ് ത**െ**

1 12:00:00:00

a Mather,

21727-

ระทั่งร้อง - - - - 55 เทศ

- - - - - - - -

. Line

in englas(gara)

المنتا المناز والما

the second second

人名英格特

.- 2.4. 15-25

....

from Page 1

DS:

V. Draw like

alignative territoria g

Paris-Area Gypsies Can't Find A Place They Can Call Home

EUROPEAN

TOPICS

Gypsies and locals have long had a complex and uneasy relationship in many French towns. That's one reason for a 1990 law that says that unless towns

set aside a properly equipped camp-ground for such travelers, an extended legal process is required to evict them. Thus, at Evry, just outside of Paris, residents have been angrily demanding that the mayor do something about the Gypsies who parked 50 campers and mobile homes in a train station parking

lot a month ago.

Since Evry does not provide an equipped campground for the travelers, said Mayor Jacques Guyard, his hands are tied. To remedy the situation, he has sought official approval for several proper sites, but with no luck. The Defense Ministry told him a site near a gendarmerie would pose "a danger to the security of France." A site near a sewage treatment plant was turned down by the prefect on grounds of hygiene. A frus-trated Mr. Guyard then suggested a spot near the prefect's home. So far, he has

Some campgrounds in nearby towns are in deplorable condition, reports the daily Liberation. One, in Vigneux, is in the middle of a network of train tracks in an industrial zone.

But near Brétigny, east of Paris, six cities have joined to provide an answer. They are building small family campgrounds, each big enough for three to six campers, each with sanitary facilities, and each with a permanent building for cooking — since some Gypsies don't like cooking in the same space where they

sleep.
These sites are not far from Linas, where in World War II Gypsies were interned before being sent off to Nazi concentration camps.

Around Europe

Television ads for slimming products have been banned from British TV programs aimed at young people, out of growing concern about anorexia and other eating disorders. The Independent Television Commission said the ban was prompted by a government drive to promote a healthier diet.

Prime Minister Ingvar Carlsson will move into Sweden's first official prime ministerial residence in April, although he and his wife say they would rather

stay in their three-room suburban home.
For security and other reasons, we have chosen to move into the Sagerska Palace," said Mr. Carlsson, who will be the first prime minister to inhabit the residence. The large security presence around his suburban home posed an un-

fair burden on his neighbors, he said. The French-inspired palace is at Stroemgatan 18 in central Stockholm, near the government offices.

London will offer free parking in the city's center to drivers of electric cars. The plan, approved by Westminster City Council, is said to be the first of its kind in Europe. For now, there are only about 10,000 such vehicles in use by individuals in the London area.

Finnish women have won the right to enlist for military service. Under the bill, just adopted by Parliament, women aged 17 to 29 may do the equivalent of men's compulsory service and then join the regular service and study in military college and other military schools.

An association representing Dutch prostitutes has mounted a publicity campaign aimed at improving their image. Posters and newspaper ads carry captions like "Good Social Contacts Are Necessary"; and a line at the bottom reads, "Prostitution: A Job Like Any Other." "It's true," says Margot Alvares, head of the association, "that our job is a little out of the ordinary." But, she adds, "you can say the same of gynecologists and grave diggers."

Brian Knowlton

World Leader

Telecom-

munications



حكدًا من الملاحل

LIFELIKE — Ute Kase-Lepp, an artist, kneeling Wednesday between the world's biggest porcelain chess figurines, made for a toy fair in Nuremberg.

German Broadcaster Comes Under Attack

iled by Our Staff From Dispatches BONN — Germany's leading public broadcasting service, ARD, is under attack from Chancellor Helmut Kohl and his Christian Union parties. who regard it as overmanned, too costly and politically sus-

Premier Edmund Stoiber of Bavaria, a member of the ultraconservative Christian Social Union, fired the first shot in October, when he called for a radical reform of the network, founded in 1954. With its national television

service, eight regional TV services, 51 radio stations, 23,000 employees and a budget of 9 billion Deutsche marks (\$6 billion), ARD had, he argued, become a monster whose appetites must be trimmed.

Mr. Stoiber called for abolition of ARD's national television service and a rationalization of its regional services.

Sat-1, he saw room for only one among them. national public broadcasting

network. The other German public network is ZDF.

The debate sharpened with the publication of a 16-point restructuring plan for ARD de-vised by Mr. Stoiber and his Christian Democratic Union counterpart in Saxony, Kurt

These two barons of Mr. Kohl's Christian Union alliance accuse the network of political bias and domination by West German Radio, known as WDR, the Cologne broadcaster and its principal regional component. WDR is considered sympathetic to the opposition Social Democrats.

Mr. Stoiber said he and Mr. Biedenkopf would break the contract ARD has with regional governments if there was no reorm undertaken before the end of 1996, when the network's budget is reviewed.

ARD, Germany's first television channel is a federation of Given the popularity of the 11 regional public broadcasters private TV stations RTL and and divides programming

(AFP, Reuters)

INTERNATIONAL RECRUITMENT

The International Federation of Red Cross and Red Crescent Societies

DIRECTOR

Institutional and Resource Development

This position gives leadership and expertise in the area of Institutional, Programme and Resource Development. including staff and volunteer development and will assist National Societies to become more effective in these areas.

Key areas of Responsibilities: Provides expertise and methodology, design and lead a programme to develop National Society capacities; map and categorise National Society needs and capacities; assist in identifying specialized capacities within National Societies; promote cooperation and lead on policy proposals and corresponding procedures. Requirements: University degree in Political/Social Sciences

or Management, 2 to 5 years experience at a senior level in Institutional/Organisational Development, minimum 2 years experience working in or with a Non Governmental Organizations and if possible with a consulting and training experience in the field. English is essential, other languages an additional asset.

Post is based in Geneva. The Federation is an equal opportunity employer.

Applications to be sent to the Human Resource Department by 17 February, 1995.

International Federation of Red Cross Crescent Societies P.O. box 372 CH-1211 GENEVA 19 Switzerland Pax (922) 733 03 95

HUMAN in International **RESOURCES SPECIALISTS**

Paris Base

Our Company is expanding its Corporate team of Human Resources Specialists that provide personnel direction, advice, control and audit for 4000 hi-tech staff worldwide.

We require highly motivated candidates with up to 10 years' international experience. Areas of expertise needed include:

- Development/implementation of succession planning, performance appraisal and job evaluation programs in a global environment.
- Definition and control of Budget/Headcount levels.
- Audit and Control of remuneration and benefit systems. ■ Management of expatriation conditions and supervision of
- international transfers. ■ Harmonisation of world-wide terms and conditions of

Successful candidates must possess the communication and presentation skills necessary to interact with all levels of personnel

in various cultural environments. Perfect knowledge of English and good level of French. Expenence

Please forward your resume for consideration including salary requirements, and quoting ref 821 on the envelope to COMMUNIQUE - 50, 54, rue de Silly - 92513 Boulogne Billancourt Cedex - France - who will transmit.

in computerized HR management tools.

Director Business Development

Our client is a well-known Swiss based multinational, with sales exceeding 1 billion US\$. We are entrusted with identifying a proven Business Development Director for one of their divisions. Reporting directly to the CEO his/her main tasks will include a broad spectrum of projects aiming at developing and refining business strategies for established and newly created subsidiaries in Western and Eastern Europe. We are therefore seeking to place a top professional with University/MBA or equivalent qualifications and a minimum of five years of relevant experience in i.e. market analysis, strategic planning or finance/consulting.

The ideal candidate has a background in industry (high tech, telecom, computers) or branded consumer goods. Also of interest is an experience in investment banking (M&A) resp. consulting, with a renowned firm. We are looking for an entrepreneurial and competitive individual in his/her thirties, who combines analytical and operational skills, leadership qualities and a good sense and understanding of multinational business. English and the knowledge of at least another European language are required, as is willingness to travel.

If you are interested in this outstanding career opportunity, please fax or send your CV, in confidence, to Personnel & Management Consultants Inc., P.O. Box 315, CH-8030 Zurich. Tel.: +41-1-383 47 33, Fax: +41-1-383 70 68.

You are an expat, ambitious enough to join a company that is rapidly expanding operations in France (Paris), have an impressive track record, are aged between 25 and 50. fluent in English and living in Paris.

WHY NOT SET UP A BUSINESS IN PARTNERSHIP WITH US AS AN OFFSHORE FINANCIAL ADVISOR?

We are an offshore brokerage operation, part of a large financial Group, which provides specialised financial planning to expatriates and foreign residents. Our technical expertise and marketing flar have enabled us to become the leading force in the international financial services industry. As a successful member of nate it the international manical services mailiary. As a successful memory of our team we will provide you with professional training, access to proven products and full technical and administrative support complemented with an outstanding financial return.

if you match our requirements please send full details, including your telephone number, to Brinsley McFarlane, c/o Hotel Coptionte Commodore, 12 Rivd. Haussmann, 75009 Paris, France

RADIO FREE EUROPE RADIO UBERTY

Director of Information Services

Radio Free Europe/Radio Liberty Inc., a private, non-profit corporation supported by the U.S. Congress, broadcasts in 21 languages to the nearty 400 million people of Central and Eastern Europe and the former Soylet Union.

We are currently moving our broadcasting operations from Munich, Germany to Prague, Czech Republic. With this move, we are introducing digital audio program production and upgrading our international telecommunications and management information systems.

Leading a staff of 25, the Director of Information Services will evaluate, implement, and support the application of new information technology for RFE/RL's broadcasting and administrative needs. Responsibilities include vendor and contractor selection and management; departmental management, budgeting, staffing, and training, and development of policies and procedures.

To qualify, candidates must have hands- on experience with client/server systems, large ethernet-based Local Area Networks, and international Wide Area Networks. They must have skills and flexibility to work in a last-paced international environment and lead a talented staff. Experience in radio or television broadcasting is desirable.

We prefer to base this position in Prague, but we will consider Washington, D.C. location for exceptionally qualified candidates.

For consideration, please send your resume, salary history, references and location preferences, if any, to: RFE/RL, Inc., Personnel (ISD/DIR), 1201 Connecticut Ave., NW, Washington, DC 20036. Fax: (202) 457-6974. Or, RFE/RL, Inc., Box 86 (ISD/DIR), Oettingenstr. 67, 81925 Munich, Germany. Fax: (89) 2102-3404.

Review of applications will begin on 1 February. RFE/RL is an Equal Opportunity Employer.

FINANCIAL TRANSLATOR **EXPERIENCED FRENCH TO ENGLISH**

Excellent full-time position with congenial Paris-based translation firm specialized in top-quality financial

Please apply only if solid experience in stockbroker-report translations, perfectly bilingual (English mother tongue) French working papers.

Resume to Box D442, International Herald Tribune, 92521 Neully Cedex, France

ADMINISTRATIVE SECRETARIAL POSITIONS

SECRETARIAL POSTS IN AN

INTERNATIONAL ORGANISATION

The Organisation for Economic Co-operation and Development (OECD), an international organisation based in Paris, is seeking bilingual secretaries. Gross salary for full-time work FF 11.300 to 13.500 per month. Half-time positions also available. Excellent knowledge of English or French and a good knowledge of the other language essential. High-speed accurate typing [50 words per minute] and experience with word processing systems required.

Applications from male and female nationals of OECD member

countries (Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States) with

Human Resource
Management Division, OECD
2, rue André-Pascal, 75775 PARIS CEDEX 16
marked "HT/SEC FEB 95"

Only short-listed candidates will receive a response

SECRETAIRE DE DIRECTION

PARFAITEMENT BILINGUE ANGLAIS pour le Vice-Président d'un cabinet de conseil

international: 35 ans environ, BTS Secrétariat de

Direction ou diplôme anglais ou américain

équivalent, sténo anglais et français, capacités rédactionnelles dans les deux langues, très bonne

Adresser lettre manuscrite, C.V., photo et pré-

tentions, en précisant sur l'enveloppe réf. D 440, à

International Herald Tribune, 181, avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine Cedex - France.

The Netherlands office of SETPOINT Inc. (Houston,

Texas, U.S.A.) seeks ambitious and talented people to participate in the development of our regional business. SETPOINT is the world leader in the supply of advanced information and control systems technology to the hydrocarbon processing and manufacturing industries. Several openings are available over the next few months for:

ADVANCED PROCESS CONTROL

Responsibilities include leadership of the conceptual design, detailed design, programming and commissioning of Advanced Process Controls. Candidates should have a background in process control and petroleum or chemical processing. The successful applicants will have an advanced degree in Chemical Engineering, along with experience and demonstrated accomplishment. Strong computer skills are also a plus. Domestic and international travel is required. We seek experienced people with the ability to quickly assume lead engineering status on projects.

Interested parties, please write or fax a detailed resume to:
Recruiting Coordinator, SETPOINT IPCOS, B.V., De Waal 32,
5684 PH BEST The Netherlands
Tel.: +31 4998 64444 - fax: +31 4998 97820.

EDUCATIONAL POSITIONS

FACULTY IN INTERNATIONAL

& INTERCULTURAL MANAGEMENT

The School for International Training invites applications from individuals with very strong teaching & student advising competence in a broad range of management fields. Candidate must be able to teach foundations of financial management (for non-finance majors; emphasis on nonprofit & public contexts), & either human resource management or strategic management. Advising responsibilities involve students in all phases (on & off-campus) of program. Requirements: Ph.D. or equivalent knowledge & research experience in management or related field, demonstrated potential for effective teaching & advising in an instinction committed to student-centered, experiential learning. Preference given to individuals with significant experience in experiential higher education, work with organizations involved in intil development, community service, or infl education. & demonstrated ability to incorporate experience into teaching & advising. Begins 1995-1996 academic year & contingent upon funding. Search open until filled, first screening 3/3/95. Salary dependent upon degree & experience. Send resume & cover letter to: Hannan Resources, World Learning, P.O. Box 6/6, Brantesboro, VT 95302-0676 USA.

Framen Resources, World Learning, P.O. Box 676, Brainleboro, VT 05302-0676 USA.

EXECUTIVES AVAILABLE

iii international Marketing 🖥

Results oriented American male, 30, educated with good language skills, holding EU papers seeks challenging position with excellent advancement and progression potential. Already having a proven track record of success in marketing and market development in a pan-European environment, would appreciate serious replies only. Flexible and witting to travel. and willing to travel.

ASIA / EASTEIN EUROPE
Marketing manager, Swiss, single, 40, in charge of leading trans pharmacounted limit marketing and finance, experienced in init marketing and finance, successful also under difficult business continens, fluent German junction traggel, English, Franch, Spanish, looks for a challeng in Asia or Eastern Europe. Please call the coadiatole (41) 57 22 23 53 or write: Obere Hotice 28, CH-5610 Workins

write: Obsere Holde 28, CH-5510 Wohlers

PHARMACIST/COSMETQLOGIST,
(Dockrate) Pairs based, 39 yrs old,
with professional capacities, with 15
yrs experience in the formalistin of
personal care and mole-up products
for reported cosmetic companies,
innovation, pedagogic notion and indestrial logistics, seeks a challenging
position with cosmetic company in
baropa, USA or Gulf states. Please
coated on Fax (33-11 45 58 60 44

A NEW & EXCITING CHALLENGE is
sought by a Heag Kong based professional male. Swiss crizen with 25
years experience in a top managesent position based in Europe and
Asia, and fluent in German, Franchi
and Exciting the patient ovailable, please contact "The
Resident, Apartment No 211" in fax
in 8(2) 2824-3200 for further destatis

BLSSMA/CIS. Franch crizen, parfect
Particle & Franch indeed protected

EXECUTIVES AVAILABLE

The job entails contacts on the highest level oil over the world and a rewarding solary.

If you think you have the drive and are arrived as according to take the challenge we would like you to send us your CV together with a recent photograph promptly to:



The Food and Agriculture Organization of the United Nations invites applications for the post of

EDITOR (FRENCH)

at its Headquartes in Rome, Italy

Responsibilities: To adapt manuscripts from English into French for CERES, the FAO Review on agriculture and development, to rewrite edit to magazine style its contents and to write articles.

Requirements: University degree in journalism, literature, agriculture, economic. social and political science or in another subject related to the work of the Organization. Five years of professional experience as a journalist with extensive newspaper and magazine background or in professional writing with experience in journalistic adaptation of text from English to French. Ability to adapt accurately technical/scientific articles, to edit and rewrite CERES' copy, to originate articles on agriculture and development issues. Ability to use word-processing equipment. Familiarity with page make-up requirements and layout, Excellent knowledge of French and working knowledge of English.

Benefits: The post carries a net salary per year (inclusive of a variable element for post adjustment) from US\$ 45,750 to US\$ 58,743 (without dependants) and from US\$ 48,992 to US\$ 63,270 (with dependants). Other benefits of the International Civil

Please send detailed Curriculum Vitae no later than 10 March 1995 quoting VA 539-GH to: Personnel Officer, GIDX, FAO, Via delle Terme di Caraculla, 00100 Rome, Italy. Telex 610191 FAO I - Fax No. 5225 3152.

MEDICAL SALES REPRESENTATIVE-Specially surgical company is seeking prince level or higher scales profes-sional with secondul prior medical soles experience. Fiberscy/obility in holice, French and English language important. Will consider a medical professional looking for a career classing. Educative ravel required. Reply in conditione with your subry requirements to Scanlon International, Inc., Care Scanlon Place, Afte. J. Relly, St. Pask, MN 55107 USA.

GENERAL POSITIONS WANTED

AUSTRIAN, 29 YEARS CID, born in Vienno. English, French, German fluent, European Boccalcurest, during the part 8 years personal essistant of pumer of a leading Relais & Chateau in the south of France, seeks opportunity preferably in cases like Paris, Mauholiker, Nice, Monte Carlo etc. Please contact Fra. 4-8-29-68-912-8 or verte to Box 3029, U.T., Friedrichter. 15, D-60323 Frankfurt/Main, Germany

YOUNG WOMAN, perfectly bilingued English/French, obtanced Russian, bo-sic German, beginner Ghinnes, strong writing, research & computer shills, caristic background seels full-time or part-hime position in Paris, Reply Box 3831, LH1, F-92521, Neutlly Cestex. RENCH LADY (presently employed), 40's soels position as OFFICE MANAGER or EXECUTIVE ASSISTANT with international contacts, can travel excellent references and classy look. Box 3800, \$11, F-92521 Nessily Cedes. GRAPHEC DESIGNEE, Ally experienced in magazines/books/leaflers layout and technical supervision of entire graphic process, seeks position in Paris or surroundings. Berly Box 3507, LHT, 92521 Neutly Cades, France.

CONSULTANTS .

maîtrise de Macintosh.

curriculum vitae to:

USA & ONERSEAS JOBS. 3000 jobs, 1400 firms, largest current list on the searlest. Overseas jobs \$34. USA jobs \$23. Both podages \$55. Vso, MC, Assex, Diners. Our 11th year. CAREER IPMC WORLDWIDE. 602 841 2134. PO Box 11720 Finnerse, AZ 25061. FAX 602 841 5761.

EXECUTIVE POSITIONS AVAILABLE

70P JOBS BY EUROPE begin with the Euro Directory today's comprehen-sive EXECUTIVE SEARCH & SEECTION sourcebook, 1065 Estrop in 77 contrains Medicing EUROPE, UK, RUSSIA 229 includes p+p. Money-bock georgetes. [46] 181-998 6671 PARS LAW FRIM seets U.S. LAWYER
minimum 23 years U.S. expensive, to
work freedorce, port-size or more. CV
+ later to: C. Grochet, Golesio, 53
one Victor Pago, F75116 Paris. A fortuse 150 corporation with substantial between archites in several Associations in several Associations in several Associations in several Association in the region. The position to be filled will concluse the company's business offices with governments of all levels. Insues will perfeit to buses, regulation and trade as they relate to both existing business cathories and included on their companies, business amongenests and products.

ASIAN GOVERNMENT RELATIONS EXECUTIVE

Condidates for the position meet bring at least 8 years expenses in dooling with public policy matters with or least 2 years apprience in Asia, An excellent solary and benefits pockage is affered, Please Reply Box 5427 LH.T., 850 Third Ave. 8th R, NY, NY 10022 U.S.A.

ATTORNETS - BRUSSES
Low firm seeks Dutch-floent furthe, ready
companies alterneys with experience in
Belgoen or Netherlands low for loog-term projects. FAX resustes: (21.2 465-9109 or mail to: 19 West 34th Street,
Suite 1018, New York, NY 10001 USA.

A US GOVERNMENT AGENCY
ASSOCIATED WITH CEMETRIES AND
MEMORIALS OVERSEAS & receiving a
CIVIL OR GENERAL ENGENEER
English mother longue, with good
working involvedue of French, to work
with 6 Enropean coestives. 10 to 15
years of experience in structures or
related fields. Regienes working popers
for Europe. Must sopervise a small stoff
in occoorgisting oil capects of
maintenance and engineering. Frequent
trovel required. Competitive solary and
benefits pockage.

Regly Box 2834, L.H.T
92521 Newlilly Cedent, France.

PRENCH EXECUTIVE, 39, with office in control Parts is looking for complementary position.

15 years of experience in the management of local profit centers and development of associations, laterational experience. USA, UK, Norway, Italy. Knowledge of large definitions and conjuny accounts. European Brainess School degree. Longuages: English, Gennum, Somish, Conflort Martel Felico Tek (33-1) 4725 1442 Fox 4553 0690

EXPERENCED AMERICAN EXITOR and Ghastwriter travels worldwide to solve editorial problems and quietly lam ideas into books. Richard Cole. Box 1896. Mr. Pleasant, SC 29465 USA Fare: 8031 881-1899.



& SALES PROFESSIONAL

Please fax +32 2 219 1244.

SUSSIA/OS. Franch or intent, perfect Russian & English, in-depth procised Introducing of the country, volunte Control & experience. Currently septons of the country of the procise of the country of the company is a point of the country of the cou GENERAL POSITIONS AVAILABLE

PAIT. CAREER OPPORTUNITY
We are an inf PRESS & ADVERTISING
AGENCY seeking sales coordinaters.
Ideally you are:

• Excellent command of English, French
and Imoveledge of Spanish.

• Dyngmic, extravert, confident, opimasse, independent, self-mativated.
• Prepared to travel 10 months a year
with residency and extended stoys in
different countries.
• No experience in soles necessary.

omphy to:
c/o NOA
91, RUE DU FING ST HONORE
75008 PARIS

TRAVELING SCANDINAVIAN LADY is looking for an opportunity to work with Explorers/Film Crews/Expedition Organizars. Concide Saltor and Professional Cook", least with enthancium for interessing work. Ruphy Box 3541, LRT, 43 Long Acre, London, WCZE 9Rt or cell +44 71 370 4149

YCUTO SAMEBICAN WOMAN, 24, BA communication and English, bilingual, mativated, efficient seeks interesting entry-level post in Paris area. Tel. (1) 45 20 5 15.

TECHNICAL TRANSLATOR 24, English, Russian, French mother tangue. Wond processing, hard working, responsible seeks interesting position. Box 3333, UH.T., YSSYI Neurity Cadar, France.

BUSINESS DEVELOPMENT, Stort-Uns. HSS MBA, senks opportunity in Europe. Available now, free to trovel. Tel. 402:330-556 free 402:397-5991 USA.
MARISELIS-ENVIERA: Young Frenchfron, experienced in touriem & con-monactions. English & Ibolian, seeks job with int1 co. Tel. [33] 9194-5334

International Herald Tribune ads <u>work</u>

EXPERIENCED QUALIFIED ASSISTANT fully bilingual seeks chollenging position in a dystemic and descending company. Tel. (32-1) 40 10 26 60 EXECUTIVE Chauffers with experience seeks position in Lumembourg. Tel. 353-482331 evers/340534 office doysine.

EDUCATIONAL POSITIONS AVAILABLE

LANGUAGE school, excellent reputation, PAIS AEEA, seets top-level rethree English teachers. Experience and/or IEH, diploma required. Send C.V. + photo to: Box 3530, LHII., 92521 Nasilly Cades, France.

LANGUAGE TRANSING argumention requires experienced brother of becomes English starting immediately. Send details to LID., 7, the de Brog.m. 75004 Paris - France.

Clinton to the Rescue

Fearing imminent Mexican bankruptcy and U.S. congressional inaction, President Bill Clinton made the right call on Tuesday to rescue the Mexican economy himself. He ditched a \$40 billion plan, which Congress was not going to approve any time soon, in favor of a stripped down program to provide Mexico \$20 billion in loans and loan guarantees that require no congressional action. The administration also announced that the International Monetary Fund would lend Mexico up to \$17.8 billion to pay back creditors, and that \$10 billion would come from central banks to belp stabilize the peso.

The president's action was justified by a looming financial emergency: Mexico could have defaulted within days, cutting it off from foreign investment and plunging its economy into recession. Millions of Mexicans and tens of thousands of U.S. workers in export industries would have been hurt. And financial turbulence could have spread through Latin America Mexico's crisis was driven by foreign

investors who wanted their money back rather than risk their investments to further depreciation of the peso, let alone default. Mr. Clinton's original idea was to provide Mexico with \$40 billion in loan guarantees — more than enough to reassure investors that their loans were safe. The centerpiece of the plan was a pledge by Mexico to put future oil revenues in escrow so that the United States would never need to use its own money to pay back Mexican creditors. U.S. taxpayers would come out ahead, since Mexico would pay fees for the use of the guarantees. Mexico would also agree to stringent restrictions on its monetary and fiscal policy that would assure investors of the economy's long-term health.

The new plan is built along the same smart lines - although investors might be

disquieted that some of the loans would be for a shorter term than Mr. Clinton originally proposed. The U.S. money, if needed, would be drawn from a Treasury fund that is used, at the administration's discretion, to stabilize the value of the dollar; the possible use would pose no threat because the government has other resources for currency intervention. Mexico is still expected to put up oil revenues as collateral

and rule out fiscal and monetary excess. The new plan leaves some important questions unanswered. Will the IMF place impossible hurdles between its money and Mexico? Will the conditions on Mexican monetary policy be tight enough to reassure skittish investors? Is Washington politically prepared to keep Mexico's oil rev-

enues in the unlikely event that it defaults? Mr. Clinton's first plan hit opposition in Congress because it was unfairly depicted by opponents as a bailout for Wall Street anciers. Mr. Clinton failed to make a persuasive case that many of the creditors who would benefit from stabilization of the peso would be American workers with pension funds and mutual funds invested in Mexico. That is still the case.

Decisive presidential action always risks subordinating the appropriate congressional role in the commitment of federal resources, and this case should not be a model for Mr. Clinton. But there was no time for delay, and he did not move until he got the approval of both Republican and Democratic congressional leaders.

The administration can be faulted for lying back when Mexico was running through its reserves last year. It can be faulted for ineptly presenting a smart first rescue plan to the American public. But it deserves credit for coming to Mexico's rescue when there was no time left to navigate a bill through Congress.

- THE NEW YORK TIMES.

Kemp May Be Missed

Republican presidential nomination means that an important set of concerns could be missing from his party's debate. Mr. Kemp has been an unusual figure in American public life. He has combined an enthusiasm for free markets and supplyside economics with a commitment to inclusion, tolerance and racial justice.

He argued that his two sets of concerns went together naturally. He would say that a central purpose of Republicanism — "Lincoln Republicanism" — should be to find ways of extending the opportunities of the marketplace to parts of society, especially in the inner cities, where capitalism's promises were not much present.

This has been more than a theoretical exercise. He alienated many Republicans in his home state of California last year by opposing Proposition 187, an overly broad assault on iliegal immigrants, arguing that it would endanger the rights of legal immigrants and citizens of Hispanic descent. Whether it suited his political purposes or not, he would preach on his theme of

inclusion to Republican audiences everywhere. He could not resist doing so again even as he announced that he would not be running for president. "You have to win elections. I'm a pragmatic politician," he said. "But the Republican majority will not be complete until America's minorities

feel at home in the Republican Party." It has been clear for some time to Mr. Kemp's friends that his heart was not in another fight for the White House. (He ran for the Republican nomination in 1988 and lost to George Bush.) As Republicans focus on reducing the deficit and cutting government programs, he also seemed out of place; his passion for tax cuts was never matched by a comparable passion for reducing the size of government. Some Republicans were quite frank in arguing that his passion for the inner city makes him look like — gasp! — a liberal. But Mr. Kemp has been teaching a rather different lesson: that the best kind of politics is inclusive, optimistic, civil and tolerant. He has been right to hold up that banner.

- THE WASHINGTON POST.

Clumsy at the Museum

In announcing a sharply scaled-back version, essentially a cancellation, of its planned anniversary exhibit about the Enola Gay, the Smithsonian Institution has ended up in about the only place it could have. Secretary I. Michael Heyman says the National Air and Space Museum will forget all the interpretive material about the war's end, the bomb's effect, the decision to drop it and the dawn of the nuclear age; instead it will put on display the Enola Gay's fuselage, a label explaining what it is, and some footage about the mission and the crew. While this is an intellectual abdication, a visitor shown the plane that dropped the atomic bomb on Hiroshima and ended World War II is unlikely to go away without

some reflecting on war and history. It is important to be clear about what happened at the Smithsonian. It is not, as some have it, that benighted advocates of a special-interest or right-wing point of view brought political power to bear to crush and distort the historical truth. Quite the contrary. Narrow-minded representatives of a special-interest and revisionist point of view attempted to use their inside track to appropriate and hollow out a historical event that large numbers of Americans alive at that time and engaged in the war had witnessed and understood in a very different - and authentic - way.

The incident inflicts severe damage not just on its immediate perpetrators but on the Smithsonian, Mr. Heyman said on Monday that he will launch reviews of Air and Space Museum management and of the way the Smithsonian handles potentially inflammatory topics; the regents who backed him up include several who have called most loudly for oversight. Mr. Heyman says, moreover, that he has "some problems with the idea that our exhibits can be advocacy pieces"; he notes that curators, especially at a national museum such as the Smithsonian, have broader public obligations than academic scholars in departments.

These are the right questions to ask. They ought to get a full airing at the series of symposia that Mr. Heyman also proes to run this spring with the University of Michigan on the question of how useums handle controversial topics.

Over the longer term, this confidenceundermining episode constitutes a threat to the Smithsonian's stature and independence. But the museum brought this danger on itself by the fecklessness with which it left itself open to legitimate attack on a fiercely contested topic whose delicacy and complexity it ought to have appreciated without all the fuss.

- THE WASHINGTON POST.

Other Comment

Clinton's Peso-Rescue Calculus It was with mixed feelings that Presi-

dent Clinton decided to force Congress's hand. Executive orders have a bad reputation among congressmen. But this time the advantages appear to outweigh the draw-backs. Mr. Clinton saves legislators from having to take a stand on a highly unpopular measure. The president, for his part, is spared the possible humiliation of seeing widespread defections from his own camp. Democrats were as tepid about the administration's proposal as Republicans were. - Laurent Zecchini, Le Monde (Paris).



International Herald Tribune ESTABLISHED 1887 KATHARINE GRAHAM. ARTHUR OCHS SULZBERGER

RICHARD McCLEAN, Publisher & Chief Exerutive JOHN VINOCUR, Executive Editor & Vice President WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE Deputy Edition . CARL GEWIRTZ Assessme Edition ROBERT J. DONAHUE Lation of the Exhibited Pages
 JONATHAN GAGE, Business and Finance Editor RENE BONDY. In Publisher . JAMES McLEOD, Autoritains Director JUANITA I. CASPARI, International Development Universe DIDIER BRUN, Circulation Director

Dure seur de la Publication: Radard D. Simmers Directeur Adjust de la Pablication: Katharine P. Darres

International Herald Tribune, 181 Avenue Charles-de-Caulle, 92521 Neuilty-sur-Seine, France Tel. ; (1) 46.37.93 (t) Fax : Circ., 46.37.96 51; Adv., 46.37 52, 12, Internet, IHT to care do mase Liften for Asia, Ma hard Ra lambon, 5 Conn thury Rd., Superpore (611) Tel (65) 472-7508, Free (65) 274-2644. May for Asia, Red D. Kromyald, 5) Colon other Rd., Superpore (611) Tel (65) 472-7508, Free (65) 274-2644. May for Asia, Red D. Kromyald, 5) Colon other Rd., Hong Kong, Tel (852-202-1188) Free, 852-202-1189. Colon other Rd., Colon other Rd., Royal Rd., Sept. 202-202-203. Colon other Rd., Prox U.S. Machiner Common Arter Transports, 18th 1849; 72-67-55, Eur. 1894; 72-73-10.

Prox U.S. Machiner Common New York, NY, 1802; 74, 1212; 755-850; Eur. (12) 755-875.

N. Altertromy Office. 46: Long Acre. London WCZ, 74: 4074; 836-4802; Fac; 4074; 240-2254.

N. Altertromy Office. 46: Long Acre. London WCZ, 74: 4074; 836-4802; Fac; 4074; 240-2254. NA an equal de l'2010 note ERCN Namerre B 732021126. Commission Partiare No. 61357
1995, international Herida Tribune. All rights reserved ENN 0294-8652



Instead of Leading, the United States Seems Distant Davos, Switzerland — The impact of the change in U.S. involvement on the world is palpable here. The impact of the world is palpable here.

in the world is palpable here. There are a lot of American citizens among the 3,000 participants at the annual World Economic Forum, but scarcely any policy-makers to deal with the 30 heads of state or government and 200 assorted cabinet ministers from 97 countries, and business executives whose companies have a total turnover of \$4,000 billion a year.

More important, except for the issue of rescuing the Mexican peso, there has not been much talk about America's intentions, America's wishes, America's plans. Economically and militarily, it is still the remaining superpower, but it is felt as an absent, distant one.

This is new, and troublesome. Even those players on the world scene who often enjoyed America-bashing regret it and worry about it, because the world just is not organized enough to handle crises without American leadership. Nobody likes feeling under American dictation, but it takes American invigoration to ad-

dress energy to solving urgent problems. Russia and the Arab-Israeli conflict are among the situations that are deteriorating because the United States is not pushing enough. If the exhilarating hopes of the last few years for progress and peace are lost for lack of American attention,

the United States as well as practically everybody else will pay a heavy price.

It is not easy for political leaders to focus on fire prevention when there are so many immediate demands.

As Slovenian Prime Minister Janez Dmovsek said, politicians are often too busy to bother doing what is necessary before disaster hits, even though it can be foreseen. He was talking about the wars in Yugoslavia that he warned were coming when he was president of the now defunct federation in 1989, and which could have been avoided with outside insistence.

It may not be too late to save Russia from a catastrophe that will be damaging for the world, but it is clear from what the many Russians and the best Western experts on Russia had to say here that it getting very late. George Soros, the American billionaire financier and philanthropist whose foun-

dation is doing a lot to help, said that President Boris Yeltsin "has been captured by a bunch of people who want to restore a dictatorship," and "his fate has been sealed by the failure in Chechnya." The threat ahead, in Mr. Soros's view,

is not so much civil war, since the bulk of the people won't take part, but a kind of darkest description of what is happen-ing in Russia — while Washington both continues support for Mr. Yeltsin, in-sisting that he is a democrat, and has practically no dealings with the reform-

the state of the s

fear of offending him. on Jan. 20, Sergei Grigoryants, an outspoken former dissident who spent much time in gulags, made a speech attacking the "red-brown" gang exercising power. On Jan. 22, the body of his mural conditions on his document. dered son was delivered on his doorstep, as a "warning." There are many stories of threats to opposition politicians, backed by crimes against their families, and evi-

ers and democrats who oppose him, for

dence that it comes from the top. Grigori Yavlinsky, the young economist who is determined to run for president as head of the Yabloko bloc, says the opinion polls now show him three times more popular than Mr. Yeltsin, and he has serious doubts that fair elections will be held.

I asked him why, with Mr. Yeltsin now so unpopular, the democratic opposition has not been able to pull itself together to offer a credible alternative, since Washington's answer to criticism for its failure to speak out clearly on the Chechnya horror is always that it must back Mr.

not ask for Western support. "What to do is our job," he says. "You [the West] have only one job, to be honest." He is right. It will be waiting much too long to say nothing until scheduled elections this

Mer Heard It 1)

year and next are canceled or faked.

In the Middle East, the Israeli-Palestinian peace process, already far behind the agreed timetable, is falling apart. The way to save it is a bold move forward to negotiations on the final status of a Palestinian government, but that is hard for Prime Minister Yitzhak Rabin to do on his own. It takes more active American involvement than arranging meetings and carrying messages.

The idea of the Oslo accord for staged talks was that with time Israelis and Palestinians would adjust psychologically to the notion of peace and the compromises required to achieve it. But now time is working in the opposite direction, making agreement harder.

The Davos forum exuded an air of American indifference, of self-absorption and fatigue with the problems of the world. But the problems are not going to go away. If America does, they will get worse, and closer.

© Flora Lewis.

Washington Should Warn Yeltsin to Get Back on the Reform Road

DAVOS, Switzerland — During a seminar on Russia at the Davos economic forum, Russian Economics Minister Yevgeni

Yasin was extolling Boris Yelt-sin's economic policies. As he spoke in Russian, the audience listened raptly to the translation through headsets, but after a few minutes they began to suspect that something was wrong. They were right. Somehow the translation from a Japan seminar next door got switched with Mr. Yasin's translation, and the audience was hearing the Russian minister extol the virtues of the

Japanese auto industry. Now, you could confuse Boris Yeltsin's economics with a lot of things, but the Japanese economy isn't one of them. Unfortunately, real economic reform is not one of them, either. And that is the problem.

President Yeltsin has not only lost his way in Chechnya, he has also lost his way in economics. And for the same reasons: too much vodka on his desk, too few reformers at his side and too many idiot apparatchiks around him all the time. While television has focused on

the dramatic battering of Grozny, it has missed the mundane but even more devastating battering that Mr. Yeltsin's policies have been delivering to Russia's ruble. budget and foreign investors. It is too late to save Chechnya,

but it may not be too late to save Russian economic reform. To do so, though, requires giving Mr. Yeltsin shock therapy.

For months now Boris has been blackmailing the West with his weakness, saying in effect: "I am fragile, don't push me too hard. If I fall, you will have to deal with really crazy people." I am not for toppling Boris Yeltsin. But by being so worried

about what comes after him, the Clinton team has lost sight of what has happened to Mr. Yeltsin himself - and made Washington By Thomas L. Friedman

a hostage of his weakness. His weakness is his strength only if Washington lets it be, and it is

time to stop letting it be. What is the problem? Inflation, which was 4 percent a month in August, is now roaring along at 16 percent a month, because the central bank has lost control of the money supply. The 1995 Yeltsin budget is as phony as a rubber ruble, particularly its assumptions on inflation and the deficit.

Mr. Yeltsin rattled investors by appointing and then sacking a complete incompetent to run the key privatization ministry. Foreign portfolio investment in Russia fell from \$500 million in July to \$20 million in December. There were basically two views on Mr. Yeltsin among the global investors and experts gathered at the Davos forum — those who think he is irredeemably lost and those who think he is just lost.

Those who think he is irredeemably lost included people like the financier George Soros, who argued that Mr. Yeltsin had thrown in his lot with the security apparatus and military-industrial complex against the new entrepreneurial class - a confrontation that makes for bad economics and dangerous politics.

Yeltsin has been captured by a bunch of people who want to restart a dictatorship," said Mr. Soros, whose foundation has financed Russian reform programs. The West, he adds, should be

'very leery" about putting any more money there now.
Boris Fyodorov, Mr. Yeltsin's former finance minister, was even more blunt: "If the West is ready to help this guy now, then it doesn't understand what is hap-

pening in Russia." Those who thought Mr. Yeltsin was badly lost but maybe redeemable included many European and Russian businessmen, who reported that the factories they have opened in Russia are actually doing quite well — thanks to past Yeltsin reforms — but are now in need of a more stable

economic environment. They argue that because Mr. Yeltsin is such a forceful personality, if he could be redeemed he could provide far stronger economic leadership than the whiny

now oppose him. I agree. Mr. Yeltsin may be too far gone, but it is worth one last check of his pulse. Washington should do that by telling him it will help save him only if he first saves himself. The IMF is negotiating a \$12, 🌲 billion loan package with Mr. Yeltsin. Washington should bluntly tell Boris that it will block that IMF loan until his budget is demonstrably under control, real reformers are restored to his office and the central bank, corrupt ministers are banished and the Chechnya conflict is ended. That is the only way out for him and Russia, so why should America mute its voice any longer? If it is not going to give the guy any money, the

liberals or corrupt ministers who

least it can do is give him the truth. The New York Times.

<u>7245</u> ≟ ...

빨리프 그

404 02 = ...

Some Who Didn't Approve of Enola Gay's Bomb

STANFORD, California — "Neither the atomic bombing nor the entry of the Soviet Union into the war forced Japan's unconditional surrender. She was defeated before either of these events took place."

That kind of "revisionist" statement, implying that the atomic bombing of Japan was unnecessary, has so angered American veterans' organizations that they have forced the Smithsonian Institution to announce that it is gutting its controversial exhibit of the B-29 that dropped the bomb

Yet the words were written not by some revisionist historian, nor by someone who knew little about the brutality of World War II in the Pacific. They were written shortly after V-J Day by Brigadier General Bonnie Fellers for use by General Douglas MacArthur, the U.S. Army's triumphant commander in the Pacific.

Other high-ranking military men expressed similar sentiments. "It is my opinion that the use of this barbarous weapon at Hiroshima and Nagasaki was of no material success in our war against Japan," wrote Admiral William Leahy, the wartime chairBy Barton J. Bernstein

man of the Joint Chiefs of Staff, in 1950. "The Japanese were already defeated and ready to surrender because of the effective sea blockade and the successful bombing with conventional weapons ... My own feeling was that in being the first to use it, we had adopted an ethical standard com-

mon to the barbarians of the Dark Ages." After his White House years, President earlier service as a five-star general, also said he considered the bombing both unnecessary and morally dubious. In 1963 he said: The Japanese were ready to surrender and it wasn't necessary to hit them with that awful thing ... I hated to see our country

be the first to use such a weapon.' Ike's objections, like Admiral Leahy's, were purged from the Smithsonian script even before the exhibition was cut back. In May 1945, 10 weeks before Hiroshima

General George C. Marshall, the army's chief of staff, said an atomic bomb should be dropped only on a "straight military

objective such as a large military installation," and then, if necessary, on a manufacturing center - but only after civilians were adequately warned so that they could flee. He did not want to break the old moral code against killing noncombatants.

This counsel was, of course, rejected. The point is not whether Generals Fellers and MacArthur and Admiral Leahy and Mr. Eisenhower were correct or incorrect about whether the bombing was necessary, and in what circumstances. Nor is it, as men had such thoughts before Hiroshima.

The point is that after the war a number of America's top military leaders chose to express their doubts, and sometimes even their objections. If they could do so then without having their patriotism challenged, it is dismaying that their judgments have now been deemed too harsh for American eyes and ears.

The writer, a professor of history at Stanford University, is editor of the book "The Atomic Bomb: The Critical Issues." He contributed this comment to The New York Times.

Why the Council of Europe Should Put Conglomerate Russia on Hold

VICO MORCOTE, Switzer-land — Since the Council of Europe's creation in 1949, the feature that has set it apart from other intergovernmental organizations has been its insistence on respect for human rights and a democratic form of government as conditions for membership.

To such an extent was this the case that two member governments. Greece and Turkey, were obliged to withdraw from all or some of the activities of the Council because their political systems and practices were for a time judged not to conform with

The Council is now confronted with Russia's desire to join. Conglomerate states comprising diverse ethnic groups have proved to be no longer viable in modern conditions. The Belgian, British, Dutch, French and Portuguese colonial empires were such conglom-erates. Smaller conglomerates such as Yugoslavia and Czechoslovakia have proved unworkable. A powerful historical current is now flowing against the few remaining

conglomerate states.

Everywhere in the world people are demanding the right to live under their own governments in circumstances of their own choosing. This is in accord with the principles that originally inspired the Council of Europe and that most certainly still should.

The Russian empire of the czars, which was assumed and enlarged by the Soviet Union, was a colonial empire. It differed from

Hope After Chechnya for Postimperial Russia THERE is a better than even chance that the Chechnya ordeal will

I turn out to be a positive development. There will be months of confusion, recrimination and perhaps political changes before the different Russian factions reach a consensus. That consensus is likely to be renewed zeal for economic reform and a reduced propensity toward

adventurism abroad. Chechnya is obviously a setback for the reform

movement, but no more than that. The Russian mood of today was once

- Peter Semler, commenting in The Washington Post.

others in two respects only: The subject ethnic groups were contiguous and not separated by sea from the parent state, and the unity of the conglomerate was maintained by a brutal and ruthless use of force.

Today Russia stretches from the Baltic Sea to the Pacific Ocean and is still a conglomerate comprising many ethnic and national groups. Some of these peoples were originally subjugated by the czars. Both under the czars and under the Soviet Union, the Chechens were treated with barbarous cruelty. Under modern conditions, and in view of what is now happening in Chechnya, can the Russian conglomerate state be held together in its present form without the use of an unacceptable degree of force?

The current events in Chechnya make clear beyond doubt that some ethnic and cultural groups wish to enjoy the right to live under governments of their own choosing. A long history of brutal persecution has failed to extinguish this legitimate desire and has, on the contrary, made Chechens grimly determined to separate themselves from Russia. The events in Chechnya will

never be forgotten or forgiven by those who have suffered the death of friends and relatives and the destruction of homes and neighborhoods at the hands of Moscow's troops. Inevitably this will strengthen their deter-

By Peter Smithers

mination and fortify that of the inhabitants of other regions. The reckless destruction of civilian life and property in Chechnya far exceeds anything even remotely approaching the conditions that in Greece and Turkey were judged incompati-ble with full membership in the Council of Europe. If the organization is to retain any element of credibility as a defender of democracy and human rights, the following considerations should

be conveyed to Russia: 1. No state that treats its subjects with the indiscriminate brutality used in Chechnya could be eligible to join the Council of Europe as a member state. The gross abuse of human rights and dignity are offensive to everything for which the Council stands. Given the unstable state of Russian politics, assurances for the future cannot be taken at their face value. It is the Council's plain duty to await their confirmation by events

over a period of time. 2. On the other hand, the Council should make clear that it would welcome the participa-tion of the Russian government in its intergovernmental work. This would be a temporary measure until the situation in Russia is clarified and stabilized. Such participation can take place

without full membership. It would ill-serve Europe and Russia to seek to confuse or evade one of the clearest decisions of principle with which the organization has ever been confronted.

Furthermore, there is no question of interference in the internal affairs of Russia, The Russian govemment must conduct its business as it thinks best. But the Council of Europe has an inescapable obligation to maintain the well-established conditions for membership and to make them clear to partment. This sum of \$50,000,000

states applying for membership. I am aware that several governments are of an opinion that in this instance principle should be sacrificed to expediency. This is what happened at Munich many years ago. The argument is flawed even on grounds of expediency, for the Russian conglomerate state cannot be held together perma-

nently by force. Such political systems are obsolete and unworkable. The attempt to do so would result in disintegration in chaotic conditions. This would be extremely dangerous and costly in terms of human suffering. If such an attempt were to succeed, the world would be confronted with a giant military dictatorship. It was not for such a result that men fought and died in World War II. But there is a policy that is in

conformity with the principles of

the Council of Europe and is also expedient: to encourage and assist Russia in the devolution of power to those ethnic regions that wish for this, including independence. At the same time, every encouragement should be given to each

ethnic region to establish and

maintain close relations with Mos-

cow. This would be of great bene-

fit to both parties and is the only course of action that offers a hope of creating a stable situation. The Council of Europe's members have much to offer in support of such a policy, and there is a good chance that it could be carried out. They should not be

satisfied with anything less. The writer was secretary-general of the Council of Europe from 1964 to 1969. He contributed this com-ment to the Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: The Wrong Faure PARIS - The Figaro states that the New York Sun lately presented its readers with a portrait of

M. Faure, the great bantone, over the inscription "M. Félix Faure, President of the French Republic." The portrait was reproduced from an illustrated sheet advertising a medicinal wine. The Figaro considers that having regard to the distances between New York and Paris the mistake is excusable.

1920: Relief for Europe

WASHINGTON — As predicted, the Ways and Means Committee of the House of Representatives has appropriated \$50,000,000 for food relief in the countries of Europe, but refused to state in what countries the money should be spent. The expenditure is left to the discretion of the State Deis in place of the sum of \$150,000,000 which was urged by the President and by Secretary Glass to relieve suffering in Austria. Poland and Armenia.

1945: Radar Explained LONDON - The mystery of ra-

dar - the radio-location device which reveals the presence of objects no eye can see and which is probably the most distinct scien-tific achievement of this war --was explained today [Feb. 1] for the first time by two British technical publications. Though jealously guarded from prying eyes. radar instruments have been almost as plentiful as wireless apparatus throughout the war. It was the instrument which probably won the Battle of Britain in the summer and fall of 1940, and which is still winning battles in which men have to ward off surprise attacks by ships or airplanes.

حكذا من الاحل

stated by Voltaire: to cultivate one own's garden.

O P I N I O N

They Heard It Differently Out There in the Country

By E. J. Dionne Jr.

White House is having fun with Washington's very favorite political cliché: that while the commentators "inside the Beltway" had little good to say about the president's State of the Union address, those outside the boundaries of that roadway — the "real people" liked the speech just fine.

The meritige

Transfer

半分數点

Road

Title:, 700

i wet Mr

- Cont. Sucin

े विशेषात्र हैं।

i – s magi

Strate and Mr.

5 2 K (12)

i Dauget is de

company that re-

and the Chech-

Fu. 7321 9 28

To Did 2 stag

Process and

and the true

mb

::::_muit__. 5 27c 1 ee

n in code

a idati

.:....

್ಲ್ ನಿರ್ವಾಸ

.

Hold

 $z_{i,j} = z_{i,j} z_{i,j} z_{i,j}$

148 - 160°

It is true that the reviews of the speech from the cognoscenti were so harsh that if Mr. Clinton were a play, he would have been shut down in 24 hours. But most of the polling suggests that the voters were a lot less rough on the president than the analysts were. In this disjunction between "Washington" and "the country" lie clues about how the next six months might unfold.

Most listeners out in the country appear to have done their own editing and heard the decent 45-minute speech that was encased in the flawed 82-minute version. Washington heard the whole thing, including the president's utter failure of personal discipline. Most other listeners seem to have heard a different message: Mr. Clinton's admission that he had made mistakes. Humility is a virtue voters would like more of from politicians and the federal government.

Washington listeners tended to dismiss as "Reaganesque" Mr. Clinton's argument that social problems ultimately would be solved not by government but by the work of citizens, families and communities. But even before the poll results were in, Senator Bob Kerrey, a Democrat who is hardly a Clinton booster, predicted that the sermon part of the speech would go over far better in the country than in the capital. Mr. Kerrey's point was that the country senses a coarsening of the culture (as William Bennett puts it) and a fraying of the social bond. The country thinks that is important and was glad Mr. Clinton does, too:

Finally, Washington was attumed to those places where Mr. Clinton failed to draw lines - in not saying how much he wanted to raise the minimum wage, for example -- and seemed to plagiarize Republicans.

Listeners in their living rooms heard an implicit message that they apparently liked: Yes, the Republicans are right that government needs to be constrained, that some programs should be junked, others reshaped, still others devolved onto states and cities. But Republicans are wrong if they think we can just wipe out huge chunks of government. Government is still needed to

WASHINGTON — The Clinton keep the air and water clean, help poor kids who ought not be blamed for their parents' mistakes, and assist retired people who count on Medicare and Social Security.

Yes, the Republicans are right that there is a lot of legitimate discontent out there. But that discontent is not just with government. It is also with the uncertainties created by enormous economic changes. Government cannot solve all the problems created by economic change, but it surely can do better than it does now at helping people make the transition.

There is nothing astonishing or innovative about these arguments. They represent a moderate, commonsensical view of government. That is why they led so many in those living rooms to nod their heads in agreement — the country also has a moderate, commonsensical view of government. That did not change in November. The elections did not transform America into a land of farright ideologues. Few voters cast their ballots with "radical devolution" on their minds. Most voters have always hoped that Mr. Clinton would offer them moderation and speech to the extent that he seemed to be offering just that.

So can Mr. Clinton write off his critics? He had better not. For a lot of their criticism pointed to what re-mains Mr. Clinton's largest problem with the country. As David Lauter of the Los Angeles Times said in ex-



took after the speech, most voters they saw spinelessness. When he who opposed Mr. Clinton did so not would not say exactly what his botfrom "more general concerns — that smelled capitulation. Clinton breaks his promises, is too

weak or lacks honesty." in mind. When Mr. Clinton slid by tough issues such as the balanced sion. When he aped Republican themes, they saw opportunism. When he couched his defense of

because of policy differences but tom line on welfare would be, they

Mr. Clinton is infuriated by this view. He points to his battles on the The Washington commentariat thudget and gun control as evidence common sense — and they liked his reacted badly to Mr. Clinton's that he is neither spineless nor evaspeech precisely because its mem- sive nor a capitulating opportunist. bers listened to it with these worries What he needs to accept is that his careful parsing of his own past statements — that he never really prombudget amendment, they saw eva- ised a health plan in the first 100 days - and his shifts on matters as diverse as Bosnia and grazing fees, have led seasoned listeners to doubt plaining results of a poll the paper government in indirect language, anything that he does not put in-

to simple, declarative sentences. Mr. Clinton has an argument that many voters are clearly prepared to listen to. There is a reasonable chance that in the end they will like this argument better than the hardedged conservatism coming out of

حكذا من الملاحل

so many in the new Congress. But the Washington crowd sent the president a useful warning: that he still has to prove he is willing to stand with this argument to the end, to fight for it and even lose with it. The country would like to believe that of him. When it does, the commentators will follow.

The Washington Post.

rare emergency crews or by impro-vising their own crews, hundreds of

The sense of discipline and order

which citizens of Japan indulge in

too often excludes wider forms of

solidarity. It is debatable whether

citizens would have been saved.

No Memory Means No Self: The Pain of a Fading Mind By Jenijoy La Belle

PASADENA, California — There have been lots of articles recently about our aging brains. Experts offer advice on how to keep the mind sharp, but I resent their notion of "use it or lose it." They make it seem we are to blame for mental decay. Sadly, many use and still lose.

Some of the smartest, most active people I have known suffer from Alzheimer's disease. In her 60s, my secretary of many years gave up her

MEANWHILE

beloved typewriter and entered the computer age. In her free time, she andited literature classes, went for walks and sold her art at craft fairs. Yet she descended quickly into de-mentia and today lies in bed unknowing and almost unknowable.

In spite of decades of rigorous intellectual exercise, two California Institute of Technology professors are afflicted with Alzheimer's. Many of us know friends and relatives who did everything possible to stay men-tally agile, and yet (to alter Hamlet's words) memory no longer holds a seat in their distracted globes. To lose our memories is to lose

ourselves — all those experiences and relationships that make us who we are. Alzheimer's is a thief who grows bolder as the months pass. At first, he pillers petty sums. Names. The right word. Then, slyly, he starts to steal more. The way home. How to do familiar tasks. Últimately, he plunders identity and, turning from robber to abductor, snatches from the family one of its own.

President Ronald Reagan showed courage when he revealed his Alzheimer's. But he errs by calling it "the journey that will lead me into the sunset of my life." His words make it sound like a pleasant twi-light stroll. In truth, it is a terrifying plunge into the void of midnight.

Lately, my mother has become confused and cannot recall certain things. Does she have Alzheimer's? I am not sure. Our family cannot bear to attach that label to her. But we do know she is beginning to drink from Lethe, that slow and silent stream in Hades. My mother still remembers that she cannot remember. But what will it be like if she forgets that she forgets? What happens when memory is no longer the warder of the brain, and even the consciousness of loss vanishes? For Christmas, I went to my sis-

ter's house in Montana, as did my mother, Carlye, and my father, Joy. The house teemed with kids, cats,

goats, geese, parrots, peacocks, rab-bits and nine dogs. Although my sister and her husband are used to the turnult, my parents and I were a bit rattled. There were moments when my mother looked lost and dazed.

If my father left the room, she immediately asked, "Where is Joy?" She repeated this inquiry so often that eventually it ceased to be a question about my father's whereabouts and became an inquiry into

the nature of happiness. My mother was a high school English teacher who loved her students and her subject. Although she retired some years ago, she continued to study. She belonged to a playreading group, took French lessons and, at 75, learned how to dive. Now, she is close to 80, and the activity has failed to hold back the darkness.

Mothers and daughters create ways to be close even when apart. My mother and I used to memorize the same poems. One of the last lyrics we learned by heart was Robert Frost's "The Oven Bird," which ends, "The question that he frames in all but words / Is what to make of a diminished thing." I never thought the diminished thing would be my mother's memory.

On Christmas afternoon, I sit outside with my mother in the last of the sun. We talk for a while. I recite the first line of "The Oven Bird." My mother seems puzzled. I finish the sonnet. "That's beautiful," she says. "Who wrote it?" "Frost," I tell her. "Yes," she says, "that's why it's getting so cold." Words shift their places and meanings, almost as in a poem, but with a deep sadness running through the lines.

When I return from the holidays, I have terrible dreams. In one, I grab my mother by her thin shoulders and shake her violently, trying to make her head snap into its old order. "I know the poems are in there," I shout at her. "I'll force them out." In the morning, I'm miserable. I want to forget the nightmare, but I cannot. I call my mother for reassurance. She recognizes me instantly and there's so much love in the touch of her voice. I frame the question every child needs to ask. "Mama," I say, "you won't ever forget me, will you?" "Never," she answers, "never." And I believe her because I have to.

The writer is a professor of literature at the California Institute of Technology. She contributed this comment to the Los Angeles Times.

LETTERS TO THE EDITOR

Jews and the Other Poland

Three months ago, Simon Wiesenthal was decorated by Lech Walesa as a gesture of Polish-Jewish reconciliation. In Warsaw, I first heard from President Walesa's adviser on Jewish affairs the plans for the 50th anniversary commemoration of the Auschwitz liberation, Recalling the tensions at the 1993 ceremonies for the Warsaw Ghetto uprising, I urged greater Polish sensitivity this time.

Returning to Paris from last week's revisionist event at Auschwitz, I reluctantly accepted an award ceremony invitation from the Polish Embassy — and only because of the integrity of its recipient, Samuel Pisar, an Auschwitz graduate. On arriv-

al at the embassy, several invitees were told that the ceremony had been canceled because Mr. Pisar had temporarily rejected the award. Polish-Jewish dialogue and recon-

ciliation are vital. There is another Poland that does not exploit Jewbaiting as an electioneering device. Mr. Pisar deserves his decoration from that other Poland - and will do it honor the day he receives it. SHIMON SAMUELS.

European Director, Simon Wiesenthal Center.

Slow to Respond in Kobe

In your articles on the Kobe

order attitude in keeping from looting and instead quening up in disciplined fashion for food and blankets. Given the scale of the disaster, and the virtual absence of any major emergency aid in the first 24 hours, this behavior was no mi-

Yet, other behavioral reflexes were perhaps more revealing. Most remarkable was the lack of instantaneous solidarity. Most citizens who escaped unhurt stayed home or fled to shelters, thinking that the less fortunate ones left behind would be taken care of by the anthorities. As the hours went by and it became clear that the rescue teams could not cope, healthy grown men and womearthquake, you rightly praise the en clung to their own safety. Had citizens of Kobe for their law-and-they volunteered by joining in the

such passivity owes more to an uncritical delegation to authorities or to social patterns of bonding that fail to go beyond the strict confines of family and group allegiance. Whatever the case, there is no doubt that, in the critical bours after the quake hit, the hundreds trapped in the debris could have done with a bit less law and order and a little more disorderly, spontaneous solidarity.

ROBERT MENCKEN.

INTERNATIONAL CLASSIFIED

TODAY'S Appears

on Page 5

PERSONALS

ANNOUNCEMENTS

Attention visitors from the U.S.!



If you enjoy reading the IHT when you travel, why not also get it at home? Same-day delivery available in key U.S. cities.

flerald Eribune

BAREME AS 24
on 2 PEVRIER 1995
Frix Hors TVA as device locale
braduction disposible sur demonde
Resuplace les barêmes ontérieurs

FRANCE (zone C) en FF/1 - TVA: 18,6% GO: 3,34 FOD*: 2,02 SC\$7: 4,97 SC\$P : 4,81 U.K. zone B en £/1 - TVA: 17,5% (Foul 8%) GO: 0,460 FOD*: 0,280

ALLEMAGNE Zone C DM/1-TVA 15,0% GC: 0,572 FCD*: 0,61 SC57: 1,42 SCSP: 1,30 #81.GIQUE on FB/1 - TVA: 20.50% GO: 20.33 FOD*: 9,16 SC97: 28,13 SCSP: 25,73

EPAGNE en PTAS/I - TVA: 16,0% GO: 71,03 SC37: %4,29 SCSP: %4,21 SCSP: 96.21 Usage réglementé

BE MY VALENTINE

By placing your ad in our Valentine's Day Messages on 14th February, you could even win a pres Tel: Peris (33-1) 46 37 93 85 Fox: Peris (33-1) 46 37 93 70 Or contract your local &17 office or representative.

FEELING low? — having problems? SOS (FEE) crisi-line in English, 3 p.m. 11 p.m. Tel: Paris (1) 47 23 80 80.

11 pam. Het Profit II] 47 23 80 90.

ALCOHOLICS ANONYMOUS English specifing meetings dolly. Tel. PARS (I) 46 38 59 65, ICME 679 66 00.

1995 RYDBR CUP PACKAGES Accommodations/lidets PO Box 731, Foxport NY 14450 Fox 716-924-3039. DUTY FREE SHOPS

FREDDY

Newly renovated stop in heart of Paris.
Come in & bay at your perfument of the Tody Free" of SAVINGS OF 40%. Into blocks from Opera & American Express, in front of the Grand Hosel, FREE GIFT with his at American Sot, Pan to 7pm.
3 rue Scribe, Paris 9, Metro Opera.

A.G.S. PARIS (33-1) 40 80 20 40

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED **Embassy Service** YOUR REAL ESTATE AGENT IN PARIS

Tel: (1) 47.20,30.05 AGENCE CHAMPS ELYSES specialists in furnished apartments, exclemical areas, 3 months and more. Tel: (1) 42 25 32 25 fex (1) 45 63 37 09

PARIS
74 CHAMPS ELYSES
"CLAREGE"
High dess, ready to use ficts
fully equipped and huminised.
For Rent: by the day, week or more.
Tel: 144.133.33, Fox 1.42.25.04.88

CAPTIALE PARTNERS

Choose if I Tel 1-4614 2211. Fax 1-4772 3096

St. BONAPARTE (6th)

5th floor, lift, view on Place Soire
Geration des Pres. Liverg. 4 windows
on belcomy + bedroom. Exceptions
condition. Fil 200 including charges.
Fonciare Odeon Tel 1-43 29 85 06

11HH - NATION Aportment 68 sq.m., 2nd finor, clouble lawing, 2 backcoms, fitted bricken insachunes), bestroom, we, perfact conditions. 197,000 per month. Tet (1) 47 00 25 26 until figure or (1) 48 06 76 65 ofter 8 sm.

AVENUE PAUL DOUMER (45h).
4 rooms, 130 sq.m., laigh closs. Living rooms 50 sq.m., 177,300 rest. FORUM. Tet [1] 44 18 66 66.

92 - NEURLLY - STUDIO, bathroom, collective hooting, F4,000 net, VIP Tel. (1) 46 05 79 79. PARIS AREA UNFURNISHED

BOULEVARD SAIN GERMAN (6th).
Bearlind 2 rooms, beaus, freplace.
55 som. Calm. F7,500 met. Tel.
LAMY (1) 42 65 30 30.
7th, ECOLE MELITARE trearious double
living. 1 badroom, equipped birden,
4th Boor, lift, surmy. BEAUTIFUL VIEW.
F7,200 + charges: Tel. 1-46 51 63 63.
64. LIVERSHAPMING. 6th, LIDEMBOURG - about 75 sq.ss., 1 bedroom, loggio, collective hearing. F10,000 met. VIP Tel: (1) 46 05 79 79. **AUTO RENTALS**

WERSHD: FF 515 SPECIAL OFFER - 7 DAYS: FF 1.400 PARES TEL: (1) 45 87 27 04

LEGAL SERVICES

LOW COST FLIGHTS DIVORCE IN 1 DAY. No true! Write: Box 37. Sociory, MA 01776 USA Tel: 508/443-2387, Fox: 508/443-0183. WORLD AVIATION - SCHEDULED FLIGHTS. 1st, basiness, economy of lowest force, Tel IFT Paris (1147551313

Herald Eribune

PLANNING TO RUN A CLASSIFIED AD? ELROPE NORTH AMERICA

FRANCE (HOLE Paris, Tel.: (1) 46 37 93 85, Fax: (1) 46 37 93 70. GERMANY, AUSTRA & CENTRAL FURCOSE Franchist

BUSINESS MESSAGE CENTER

Herda Insules cannot be held responsible for loss or damages incurred as a re-sult of transactions stam-ming from advertisements which appear in our paper. It is a vertice recommended that readers make ap-propriate inquiries before sending any money or en-

OPPORTUNITIES

OFFSHORE COMPANIES 751 BEADY MADE COMPANES

BANK INTRODUCTIONS

ACCOUNTING LEGAL & ADMIN
LCS AND TRADE DOCUMENTATION

TELEPHONE & MAIL FORWARDING

OCEA ASIA LIBRITED
24-02 Book of America Tower
Horcourt Bood, Hong Kong
Tel: +852 25220172
Fox: +852 25211190

OFFSHORE COMPANIES & BANKING PREE Brochere & Advice Shelf Costpories UK & Worldwic Nomine Management & Office Booking, Accountancy & Tax VAT Admin & Refunds

APPLETON'S 186 Hazamersmäth Rd London W6 70J Tel 44 81 741 1224 Fazz 44 81 748 6558

ASTON CORPORATE TRUSTES LTD

Tompos Production Machinery Coton Swab Forming Machine Coton Pad Machine K. Frashind-Ludwig & Co. AG CH8646 Wogen h. Jona Switzerland

419 Second Avenue Wes Sectile, WA 98119 USA 2nd TRAVE. DOCUMENTS Viso-free trovel, 60 day proces, guaranteed results, \$25,000. FAX: 36 1 342 2533 Low Offices of Kerenyme-Garay

CAPITAL AVAILABLE

Tel.; (212) 752-3890. Tell free: (800) 572-7212. Teles: 427 175 Fax: (212) 755-8785

BUSINESS SERVICES

Save on

Phone Calls Sove 50% and more compared to local phone compared. Call from home, cifice, careves hotels (and avoid surcharges). Oracl our raies for any country and see how you can start saving today.

call you right back! Tel 1-206-284-8600

#kallback

BUSINESS TRAVEL st/Bosiness Class Frequent Traveller Workholde. Up in 50% off. No cou

INISH OFFSHORE COMPANIES US\$250 Specialis in Itali Non-Res Companies Details Fox Ireland: ÷353-51-386721 FUNDS AVAILABLE
FOR
ALL BLSINESS PROJECTS
OR AGAINST
BANK GUARANTIES
OR OTHER ACCEPTABLE COLLATERAL

International

Call us now and we'll Forc 1-206-282-6666 Lines open 24 hours. Agents inquires welcome!

International FINANCINGS AND CREDITS

INTERNATIONAL LEASING

FOR FINANCING OF PURCHASE OF HEAVY INDUSTRIAL EQUIPMENT FOR ANY INFORMATION M.LP.K.B. & Cie FINANCIAL INSTITUTION Brownie - BELGIUM Foz 32-2-534 02 77 or 32-2-538 07 91 THEE: 2027

BLOCKED FUNDS To Support Trading Accounts DRAFTS smed in Your Name chad by Cosh to Sho (weblability of Funds

CAPITAL WANTED LARGE INTERNATIONAL

COMPANY

SEEKS RUNDS end PARINEESHES BANIS, FINANCIA, INSTITUTIONS INSURANCE COMPANIES and ANY INSTITUTIONAL INVESTORS one address distailed propo with references to: Box 3801 international Herald Tribune 92527 Neuilly Cedax, France

The FINE PRINT.



THE NEW YORK TIMES EXPANDS YOUR VIEW OF THE MOST IMPORTANT STORIES OF THE DAY. FOR FULL INFORMATION ABOUT CONVENIENT HOME DELIVERY (INCLUDING RATES), AVAILABLE TO U.S. READERS OF THE INTERNATIONAL HERALD TRIBUNE, PLEASE GIVE US A CALL:

1-800-NYTIMES. (1-800-698-4637)

The New Hork Times READ WHAT YOU LIKE

Source HT

HEALTH / SCIENCE

Long-Term HIV Survivors

Studies Look at Those Who Have Stayed Healthy

By Don Colburn
Washington Post Service

ASHINGTON — They are the puzzling exceptions to a grim rule. Re-searchers at the National Institutes of Health and around the United States are studying a tiny group of HIV-infected people who share a startling pair of

They have had the AIDS virus a long time.

And they haven't gotten sick.

"Long-term AIDS survivor" is a cruelly relative term. Most people infected with HIV, the virus that causes AIDS, take about seven years to develop symptoms and eight or more years to fit a diagnosis of the disease. But even with the best available treatments for AIDS, half the patients die within two years of being diagnosed and few live beyond three.

Yet about 5 percent of HIV-positive individuals — or one in 20 — show a remarkably different pattern. After a decade or more of infection, they appear not only clinically well without symptoms — but also immunologically well — without the cellular damage that shows up on laboratory tests even before an HIVpositive patient develops obvious signs of AIDS.

Scientists call them long-term nonprogressors - meaning they have the virus but have not progressed to AIDS. "It is astounding that not only are they alive and well, but they show no signs of disease progression," said Anthony S. Fauci, director of the National Institute of Aller-

gy and Infectious Diseases. Three studies of long-term nonprogressors appeared in last week's New England Journal of Medicine. One, by researchers at the Aaron Diamond AIDS Research Center and New York University School of Medicine, looked at 10 people who had no symptoms despite being HIV-positive for 12 to 15 years. They even had normal counts of T cells, the key infection-fighting blood cells targeted by HIV. The patients had relatively low levels of HIV in the blood and showed a combination of a strong immune response and a slightly weakened version of the virus.

A second team, based in Dr. Fauci's lab, also has been scrutinizing a group of long-term nonprogressors from the multicenter AIDS cohort study (MACS), which has followed nearly 5,000 gay men in four cities.

Based on MACS data, Dr. Fauci said, it appears that 5 percent of HIV-infected people may turn out to be long-term nonprogressors. That does not mean they will never get AIDS; it means their immune systems remain apparently intact after 10 or more years of HIV infection.

The NIAID team, led by Giuseppe Pantaleo, reported on 15 of those patients last week. All 15 had been infected for more than seven years — and 13 for more than 10 years — but developed

no symptoms. More surprisingly, their immune systems seem intact, with no measurable damage. They did not take AZT or any other anti-HIV medication.

Researchers looked in particular at the patients' lymph nodes, where HIV usually inflicts much of its damage to the immune system. In comparing the lymph tissue of the 15 long-term nonprogressors with samples from other HIV-positive patients, they found a striking contrast. "Their lymphoid tissue is intact," Dr. Fauci said.

The virus is there, but in much lower amounts." One possible explanation is that these individuals were infected by a weak strain of the virus. "We don't think so," Dr Fauci said. In the 15 patients under study, he said, "we don't have any evidence that we're dealing with a defective virus."

Dr. Fauci emphasized that there is no guarantee these so far expertional patients. tee these so-far exceptional patients will not

entually succumb to the virus.
But what intrigues scientists is that these patients do not seem to be losing immunological ground to the AIDS virus, even slowly. Most HIV-infected people, even before they get sick with symptoms, show telltale signs in their lymph nodes and blood that the virus is beginning to damage the immune system. Their T-cell counts start to fall long before they are diagnosed with

The patients being studied by Dr. Fauci's team have T-cell counts in the normal range, as well as

The NIAID and the New York studies show a small group of patients whose immune systems fight off HIV longer and more effectively than usual. Unfortunately, the reasons are unclear.

In a third study in last week's journal, a team from the New England Primate Research Center, the University of Massachusetts and Harvard reported on one long-term HIV survivor, a 44ear-old man with hemophilia who was infected by contaminated blood transfusions sometime before 1983. The man's virus contained a defective gene known as nef.

basis of a vaccine against deadlier ver-

It's not surprising that some individuals get sick faster than others from HIV infection. AIDS has always been a widely variable illness. But until recently the variation was assumed to be a matter of degree, with all HIV-infected people moving — gradually or rapidly — toward a diagnosis of AIDS.

"If two or three years ago, you had told me

we'd find people who are not only clinically well but also immunologically well, I would have had a hard time believing you," said Lewis K. Schrager, an NIAID investigator who directs the MACS program. "It would have been pretty





Dr. Andrew Wiles (right) turned to Dr. Richard Taylor, a former student, for help in completing his proof of Fermat's last theorem.

Math Scores: The Fermat's Theorem Race

By Gina Kolata New York Times Service

EW YORK — Fermat's last theorem, which has tantalized mathematicians for more than 350 years, has at last been solved, say those who have read the revised but not yet published proof. But the endgame of this furious chase has proved as full of last-minute surprises as

a murder mystery.

For Dr. Andrew Wiles of Princeton
University, the chief author of the proof. triumph had to be snatched from the jaws of disaster. His first proof, which aroused worldwide attention when anwas unable to cross alone.

The enormous intellectual trophy of having conquered the world's most fam-ESEARCHERS hope that a defective ous mathematical problem seemed form of the virus might become the about to slip from his grasp. If he invited basis of a vaccine against deadlier vera a well-known mathematician to help him bridge the gap, he would risk having to share the credit. What was needed, and what he pulled off, was a miraculous save with just the right collaborator.

On a mathematical level, Fermat's narily deep roots, despite its apparent known as the Taniyama conjecture, goal of what is known as the Langlands program, a grand unified theory of

with Dr. Wiles's proof in hand, one of his former students, Dr. Fred Diamond of Cambridge University in England has already made considerable progress on a Taniyama proof that until recently had seemed unassailable.

Fermat's last theorem dates from 1637. The French mathematician and physicist Pierre de Fermat had scribbled it in the margins of a book, adding that he had discovered a marvelous proof but that the margins were too small to hold it.

The theorem says that equations of the form x (to the nth power) plus y (to the nth power) equals z (to the nth power) have no solutions when n is a whole nounced two years ago, turned out to contain a gap, which Dr. Wiles found he number greater than 2 and when x, y and z are positive whole numbers. When n equals 2, the equation is the familiar Pythagorean equation, which says that the squares of the lengths of two sides of a right triangle equal the square of the length of its hypotenuse. One solution is 3 (to the 2d power) plus 4 (to the 2d power) equals 5 (to the 2d power).

Dr. Wiles, 41, had been fascinated with the challenge of the theorem since he was a child. Indeed it was Fermat's last theorem turns out to have extraordi- last theorem that drew him into mathematics. But he did not begin working on simplicity. The theorem is a special case his proof until eight years ago, secluded of an overarching mathematical idea in his attic office and telling just a few trusted friends what he was doing. Fiwhich is itself a giant step toward the nally, he convinced himself that the work was done and he announced it in a series of three lectures at a mathematics meeting in Cambridge, England. Only at the end of the third lecture, on June 24, proof. "I wanted someone I was sure at most a few years," Dr. Diamond said.

Leading researchers immediately hailed Dr. Wiles's achievement. Built on a body of sophisticated mathematics that had been developed in recent years, his proof made so much sense that they confidently predicted that it would hold up to scrutiny.

Dr. Wiles, cautious and a bit nervous, decided not to circulate copies of his manuscript widely among mathematicians but instead to wait until a select

few experts who were reviewing it prior to publication proclaimed it sound.

Writing a complex proof, he said, "is like writing in a foreign language — you are bound to make a few grammatical errors." If there were any faults, as often happens with complicated proofs, he wanted to fix them himself rather than share the glory.

"It's a very competitive environment," Dr. Wiles explained, and, after working for seven years and after getting so close, he wanted the victory to be his alone.

EVERAL minor faults were found and Dr. Wiles fixed them. But then, in the fall of 1993, a reviewer asked him to justify an assertion, in the midst of his proof, that a certain estimate was correct. The gap at first seemed to be of minor importance. But although the estimate seemed, intuitively, to be correct,

proving it was a different matter.

Dr. Wiles thought carefully about

how the even more daunting Taniyama 1993, came the stunning announcement conjecture might be tackled and now, — Fermat's last theorem was proved.

of," he explained. So he called Dr. Richard and Taylor, 32, a former student who is ard Taylor, 32, a former student who is now a reader, a tenured position, at Cambridge University.

The two began collaborating furious-

ly and, two and a half weeks later, they had written a paper, whose authors are, in order, Dr. Wiles and Dr. Taylor, that filled in the gap of the proof.

The credit for solving Fermat's last theorem seems likely to go largely to Dr. Wiles, since he is the sole author of the major paper on the proof, and since it was his ideas that bridged the gap.

Although Dr. Taylor evidently played an important supporting role, he says that he agrees with Dr. Wiles's account of their collaboration. Dr. Diamond carefully describes the proof as "the theorem of Wiles, completed by Taylor and Wiles." Dr. Wiles said he agreed with this description.

Before Dr. Wiles was willing to announce that he and Dr. Taylor had filled the gap, he asked a few leading experts to check his argument. One was Dr. Gerd Faltings, a mathematician at the Max Planck Institute in Bonn, who said he read it in a week and was convinced it was correct. Now, Dr. Faltings has improved the proof, making it sleeker and easier to follow. Still, he said, most mathematicians who are expert enough in the field to read the proof will probably require a month to go through it. Now, mathematicians said, the final

proof of the elusive Taniyama conjecture is in sight. "If I had to guess, I would say it is at least a few months and

Key to Missing Matter?

By John Noble Wilford

EW YORK - Particles so slight they were long thought to have no mass at all may be some of the most consequential matter in the universe, probably stantial than all the ordinary matter in planets, stars and gal-

In experiments aimed at answering one of the most intriguing questions in particle physics and cosmology, scientists at Los Alamos National Laboratory in New Mexico have produced strong evidence that these elusive particles, called neutrinos, do indeed have mass. This means that neutrinos could constitute a major component of the mysterious invisible matter, the long-sought missing mass, that cosmologists think fills and shapes the universe, and could dictate its fate.

Dr. D. Hywel White, leader of the research team, said in an second run, completed in No- to regret later."

behavior of neutrinos produced these particles have some as yet

The neutrino mass, he said, must be greater than one-half of member of the project. an electron-volt, the minimum perhaps no more than five elecstituent of atoms that is the next Physical Review Letters. lightest particle with mass, measures more than 500,000 electresearch expressed confidence tron-volts. An electron-volt, a in the interpretation that the to mass, is one one-billionth the mass of neutrinos. mass of the proton, a fundamental particle of ordinary

repeated in two long experi-mental runs, totaling five "We are being or

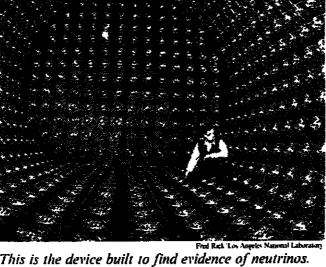
interview that "the most likely vember, gave the scientists explanation" for the observed greater confidence that they were in fact seeing the effects of by a proton accelerator was that neutrinos with mass.

"That's why we are now undetermined amount of mass. ready to talk about this publicly," said Dr. William C. Louis, a The findings are to be de-

of the detectors' sensitivity, and scribed at a scientific meeting in tron-volts. By comparison, the mass of a single electron, a confor publication in the journal Scientists familiar with the

measure of energy as equivalent experiments had detected the were more cautious, mindful of

other reports in recent years of evidence for neutrino mass that



But some astrophysicists This is the device built to find evidence of neutrinos.

Dr. White and Dr. Louis said further experiments and tests "We are being careful be- would be necessary to establish months, and carefully analyzed cause we feel we have a high the results beyond any reason-to rule out possibly false or misleading signals, Los Alamos sci-entists said. The increased num-cerns. "But we believe we are more years of work is planned at ber of observed events in the right and won't have anything Los Alamos. Other tests are to be conducted at Fermi National

Accelerator Laboratory in Batavia, Illinois, and at CERN, the European particle physics laboratory near Geneva. If the results are verified. Dr.

Joel Primack, a theoretical astrophysicist at the University of California at Santa Cruz, said. "this is a very big discovery." He explained: "It's the golden evidence for neutrino mass. It's the discovery of more matter in the universe than we've known up to now."

The new research, Dr. Primack said, could mean that massive neutrinos could account for 10 percent to 20 percent of the theorized mass density of the universe.

By Alan Truscott

T N the diagramed deal, South

hearts after West overcalled in

ners and shifted to the singleton

diamond. Dummy's jack was

taken by the queen, and East

realized that the obvious plan

was the declarer in four

West cashed two club win-

BRIDGE

clubs.

Pass

Dodge City in cyber-

harmless, but a lot is dangerous recipe supplied to anyone. to health and well-being.

By Marian Burros

New York Times Service

There are very few restrictions on the kinds of information that appear on the bulletin boards or in the forums of the three commercial on-line services — America Online, Compuserve and Prodigy — or on the Internet.

Combined, they have more anonymity of communicating people to provide false information with little fear of the consequences that might occur if they offered erroneous advice in a newspaper or magazine, or on radio or television. It is difficult to sort out fact from hype.

My interest in these postings was aroused by a letter asking me to look into a rumor involving Neiman Marcus, the Texasbased retail chain.

posting someone had requested a recipe from Neiman Marcus for the supplement industry.

Junk Diet in Cyberspace and the store had sent the recipe Another recommended a regi-

EW YORK — It's lar experiences, all secondhand arteriosclerosis. A call to a representative in

store had never charged for

But some of the misleading information in these forums could have dire consequences. It is the same kind of misinformafood stores, health food magazines and books.

A recent article in the Tufts University Diet and Nutrition Letter said that some on-line than 30 million subscribers. The chatterers are nutrition supplement salespeople "who join the this way makes it possible for services merely to make a buck by pretending that they are there to share information." In some cases, these are the managers who organize and run the forums on line and are paid a scientists have found. percentage of the fee charged to subscribers.

Ira Milner, a registered dietitian who wrote the article after spending 60 hours on line looking for diet and health informa-An old story about one of its one forum is an owner of a recipes had cropped up again in company that posts its catacyberspace. According to the logue in the forum's library.

along with a credit-card charge of \$2,500. Other on-line users cheese to cure lung cancer and a chimed in with reports of simi-

Over several days, I spent space. Myth and ruthe Neiman Marcus public relamore than five hours surfing on mor fly as fast as bullets, and the sheriff is nowhere small laugh and a sigh, along following health-related chats. I in sight. Much misinformation with the assurance that the found equally bogus claims and questionable practices. One chatterer requested advice on dissolving cataracts.

Although the on-line services say they monitor their forums for vulgar language, illegal action that is often found in health tivity and harassment, they say they are not otherwise responsible for content.

French Sperm Bank Has Drop in Quality

BOSTON - Semen quality at a Paris sperm bank has been declining for 20 years, French

The researchers found no decline in the amount of semen produced by the 1,351 men donating to the sperm bank at the Groupe Hospitalier Cochin in Paris. But the sperm concentration, found that a manager of tion in 1973 was 89 million per milliliter of semen, compared with 60 million in 1992, accord- 🕻 🤌 ing to an article published Thursday in the New England Journal of Medicine.

BOOKS

A DEATH IN JERUSALEM By Kati Marton. 321 pages. \$25. Pantheon.

Reviewed by Jonathan Groner

ONG before Baruch Gold-L stein, the Jewish settler who killed 29 Muslims last February as they prayed in the Tomb of the Patriarchs, there was Lehi. Known to history as the Stern Gang, a derisive term devised by its British enemies, Lehi flourished for just a decade (1940-49) as the most extreme manufestation of Jewish nationalism in the desperate years before and immediately after Israel became independent.

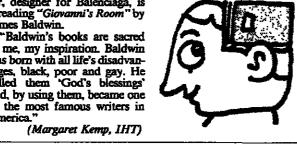
Lehi's membership never exceeded a few hundred; its originator, Avraham Stern, was killed by British soldiers in 1942, less than two years after the group's founding; and its ideology of blood and terror was repudiated by David Ben-Gurion and virtually all of the Zionist movement. Yet Lehi. like other ultra groups on both sides of the Arab-Israeli con-flict, had its impact on the history and the mythology of the Middle East. Even in the 1990s, its ideology needs to be under-stood — if for no other reason than that Yitzhak Shamir, the former Israeli prime minister, was a member of its inner circle.

There is no better way to examine Lehi than through its most notorious act on the world stage, the assassination in Sep-tember 1948 of Count Folke of peaceful intentions and unshould not have been sent to

 Josephus Melchior Thimister, designer for Balenciaga, is rereading "Giovanni's Room" by James Baldwin.

to me, my inspiration. Baldwin was born with all life's disadvantages, black, poor and gay. He called them 'God's blessings' and, by using them, became one of the most famous writers in

(Margaret Kemp, IHT)



WHAT THEY'RE READING

Marton's "A Death in Jerusato mediate the Arab-Israeli dismurder, also in 1948, of jour-nalist George Polk, has written a careful, well-balanced and occasionally dramatic account of bloody collision on a Jerusalem

lem." Bernadotte was the Swedish diplomat who had just been named by the United Nations hand over Jerusalem to the Arpute. Marton, a former television correspondent whose most recent book was a study of the Bernadotte paid for that idea with his life. the events that led up to the tic, she expresses considerable

and the aristocratic Bernadotte. The context of the Bernadotte murder is crucial. By September, the Israeli War of Independence was essentially over. and Israel had gained its shortterm goal - its existence. Bernadotte thus could not be termed in any sense a military target. Naive though he may have been - and according to Marton's account, his naïveté

Bernadotte, the subject of Kati common personal courage. Bernadotte was shot by Lehi because he had proposed the undoable and the unthinkable: abs (or internationalize it) and then cede the Negev in the south of Israel to Arab control.

> While Marton makes it clear that she finds violence morally unacceptable as a political tacempathy for the Israelis' view of Bernadotte's mission. The United Nations may have chosen the wrong man, she argues. Bernadotte's "aristocratic selfassurance, his ramrod-straight military bearing and his fatal rush for a settlement -- none of this could inspire trust in people whose parents, sisters and brothers had been grabbed in ghettos and died in the death camps. . . . A man with no love for books, a near-total ab

deal with the people of the Marton notes correctly that

even raising the issue of handing Jerusalem to the Arabs was guaranteed to antagonize Israel, its moderates as well as its extremists. Bernadotte was simply incapable of comprehending the depth of the Israelis' love for the land and their dis dain for "solutions" imposed by outsiders. It wasn't just Lehi who saw Bernadotte as a prob-

In these reflections by Marton, though, lie the tragic irony and the utter pointlessness of the murder. The Bernadotte plan had died well before Bernadotte himself. Emboldened returned a low diamond. South by their battlefield success, the ruffed with the heart ten, and Israelis had rejected the peace proposal out of hand in the summer of 1948. So had most of my's spades, return to his hand the Arabs, for opposite reasons. Peace in the Middle East was assuredly going to take a much longer and more circuitous path than Bernadotte's simplistic di-

vide-the-child-in-half notion. The assassination thus represented the triumph of terror for the sake of terror. Once unleashed, Jewish xenophobia led to a killing that shocked the world, Jews and non-Jews alike.

Marton tells her story compellingly for the most part, tak-ing good advantage of her interviews with aging (and mostly unrepentant) Lehi members.

Jonathan Groner, a writer for

Legal Times, wrote this for The

EAST 4 J 10 8 5 7 7 3 4 A Q 10 8 3 4 9 2 SOUTH (D) • K 7 6 3 • A K 10 6 4 2 • 2 • 8 5 Neither side was vulnerable. The

4 4 C 7 Q J 9 K J 9 7 6 4 WEST

with a club ruff, and ruff his spade loser. But he would then be unable to draw trumps without permitting the defense to score a trump trick.

So South cashed the Q-J of hearts and returned to his hand by ruffing the club jack, leaving this position:

NORTH 0 K B 7 6 SOUTH

When the heart ace cashed, removing West's trump, a dia-mond was thrown from dummy and East was defenseless. If he threw a spade, South would cash the A-Q of spades and score his spade seven at the fin-

Is It Alexander's Tomb? Dig Halted for a Month

IWA OASIS, Egypt — Archaeologists searching in Egypt for the tomb of Alexander the Great said Wednesday that they had uncovered an underground passage leading to what they believe is his final resting place. But they announced a one-month break from their excavations.

leaving historians in suspense as to whether they really have found the burial site of the Macedonian king. Liana Souvaltzi, the head of the Greek team exploring the sprawling oasis of Siwa in Egypt's western desert, said she hoped they would get back to work again at the end of the Muslim holy

month of Ramadan. She showed visitors to the site, at El Maraci. about 15 kilometers (10 miles) west of Siwa town, a concealed crypt leading from the entrance of the smaller of two excavated buildings. A passageway, impenetrable until it is cleared of mud and water, leads to the actual burial chamber, she said. She said the larger building, with a long corridor leading to two antechambers and a "burial chamber," was an elaborate decoy designed to mislead potential grave robbers.

Until now, most historians have believed Alexander's grave was somewhere in Alexandria, the Egyptian port city that he founded. El Maraqi, surrounded by cerie-looking pink outcrops of rock, lies on the outer edge of the oasis where Alexander was proclaimed a god in 332 B.C., just before he launched a successful campaign against King Darius of Persia.

Dr. Souvaltzi said there was overwhelming evidence for her view, including stone tablets her team uncovered that appear to show that Alexander's deputy, Ptolemy I, carried his murmified body back to El Maraqi after his death in 323 B, C, and that the Roman emperor Trajan came to make offerings to the "one and unique" Alexander ish. If East threw a diamond, Trajan came to make offerings to the "one and unique" Alexander South would lead a spade to after his death. She said that the site had typical Macedonian dummy and ruff a diamond to designs, such as oak-leaf insignia at the top of columns and that establish two tricks in that suit. Alexander had requested that he be buried there.

حكذا من الاحل

INTERNATIONAL MANA Japan's Laissifi TORYO = 1 == 1 ; 咖室 二二 in in ior small ---BER CE: -- : ~

COMPANIE .

Maio .

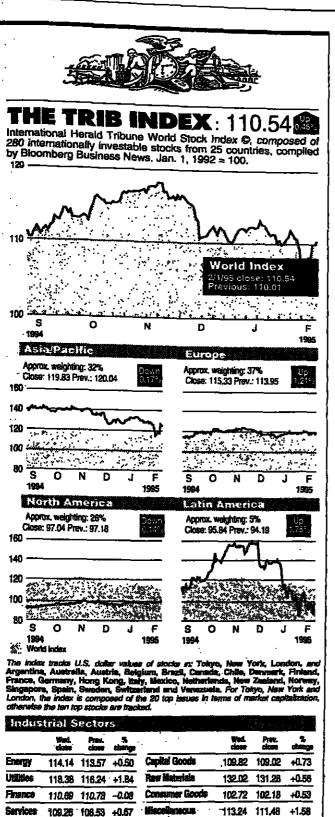
Market ...

hata cour

ge 2003 ---

سنتا الله

表示下""。



Property 2

- ievy to Di

--- of the

200 Pictor II

Demons

ud te spiset

2012 10 25 to 25 t

The Was Dr.

2022年金融

5-77, Anggg

ar Zozavizlečji

وي دغه د

: sietaet and

ಜನ್ನು ಬಿಂದಿ

orani encuga

t. A _ 05003.

i in gaess. I

ce

and contage

anier and a

land Basil

wille: Cae

tha**i** in

-6.3 -6.3 -6.3

illoga <u>il</u>

Mexico: Why Save Speculators?

By Carl Gewirtz International Herald Tribune
PARIS — While financial markets express relief that the

Mexican financial crisis is over, some analysts admit to ivings about the message likely to be heard by investors: that speculation increasingly looks like a one-way bet. Rimmer de Vries of J.P. Morgan in New York, one of the few critics willing to speak

opposed in principle to the bailout of speculators." At issue is the nearly \$50 billion face value of Tesobonos, U.S. dollar-denomithat pay in pesos. Tesobonos

on the record, said he was

debt outstanding. The demand on the central bank to convert these pesos into dollars is the force driving the current crisis.

Prior to December's surprise devaluation and subsequent float of the peso, which triggered the crisis, Tesobonos were offered at a rate of interest that was nearly three percentage points above comparably dated U.S. government debt. During the crisis, that differential has widened to nearly 20 percentage points.

That rise in yield representnated Mexican treasury bills ed the premium needed to reward investors for the risk constitute nearly 70 percent of they took that their money

the Mexican government's might not be repaid, or that ment actually make up less of a the pesos could not be con-verted back into dollars.

In other words, investors were paid to bear the risk that the rescue package will now eliminate.

Who these investors are remains something of a mystery. While it is clear that many, if not most, are in the United States and are operating in an institutional framework via mutual funds, there is no firm information on whether they are investing on behalf of individual small investors or on behalf of sophisticated professionals.

The distinction is important. A lot of individuals losing some money on their invest-

systemic threat than a relative-ly small number of institutions whose losses might create damaging ripples throughout the financial system.

Rather than take chances, the U.S. government — ac-tively lobbied by bankers has operated under the assumption that there was a

substantial systemic risk. The rescue package includes loans and loan guarantees of just over \$50 billion — \$20 billion from the U.S. gov-International Monetary Fund directly and \$10 billion from IMF members, \$10 billion

A Month That Made Investors Think Again

By Floyd Norris New York Times Service

NEW YORK - For the emerging markets of the world, January was the month that investors began to focus on what could go wrong, not on what could go right.

The result was substantial losses for investors in almost every emerging market, losses that are still big even after the strong revivals in Mexico and other Latin American countries Tuesday after President Bill Clinton disclosed a rescue package for Mexico.

At the same time, many developing countries' currencies have come under

out rather than risk another devaluation. Central banks have intervened in currency markets and in some cases have tried to identify speculators who were pressuring their currencies.

The declines have perplexed and in some cases angered governments, which argue that their countries are not Mexico and have not made the same mistakes that government did. But analysts, who had focused on a rosy outlook for economic growth in the developing countries, have turned instead to looking at possible problems.

Countries that have been running sub-

pressure, as investors have sought to get stantial current-account deficits in trade and services - and therefore extremely reliant on foreign capital -- were quickly identified as being possibly vulnerable. Current account is the broadest measure of a country's trade.

Countries with relatively low reserves of foreign currency have also been seen as vulnerable. Mexico had faced both problems before it devalued the peso in December.

Countries identified by Merrill Lynch & Co. as having big current-account deficits include the Philippines, Malaysia and Thailand. Those with low foreign-

See INVEST, Page 11

Volcker Mentioned for World Bank Post

By Alan Friedman tional Herald Tribune

PARIS — The World Bank announced Wednesday that the international financial com- reached for comment Wednes-Lewis Preston, its president, had been diagnosed with cancer and would be undergoing treatment shortly.

ing candidates to succeed Mr. is interested in the job. But sources familiar with the World They are Paul Volcker, former ing candidates to succeed Mr. is interested in the job. But sources familiar with the World Bank said that Mr. Volcker, ment shortly.

that Ernest Stern, 61, who re- mers, undersecretary of the tired Tuesday as one of the U.S. Treasury for international bank's three managing directors, had been named acting solm, the Wall Street investors. Mr. Preston, 68, spent near

for the next month.

Although the news shocked munity Wednesday, three lead- day, nor is it known whether he The Washington-based Bret-chairman of the Federal Reton Woods institution also said serve Board; Lawrence Sum-

president in Mr. Preston's place ment banker who is also Mr. 40 years at J. P. Morgan & Co-Volcker's partner.

who recently headed a committee to review the future of the World Bank and the International Monetary Fund, was un-Mr. Preston, 68, spent nearly

a blue-chip U.S. investment Mr. Volcker could not be firm, rising to become chairman. He was named president of the World Bank in 1991 and is widely respected for having made the bank a leaner and more efficient institution.

The ultimate decision on the choice of a new World Bank chief is expected to be made in the next few weeks, with the views of the U.S. government likely to be decisive.

Ford's Results Cap Best Year For Big Three

DEARBORN, Michigan — for three straight years. Ford Motor Co. said Wednesday it earned a record \$5.31 billion in 1994, lifting the Big Three U.S. automakers to their

record annual earnings announced earlier by General Motors Corp. and Chrysler Corp., mean the three U.S. automakers combined for \$13.9 billion in profits last year.

Their previous record was \$11.2 billion set in 1988.

Ford's profit for 1994 was more than double the \$2.27 billion the company earned a year ago. Revenue rose 18 percent to \$128.4 billion from \$108.5 bil-

Net income for the quarter rose to \$1.57 billion, including a gain of \$100 million from the devaluation of the Mexican peso. That compares with net income of \$719 million in the same period a year ago.

Revenue in the quarter rose 21 percent to \$33.64 billion from \$27.84 billion. "Ford benefited from strong production - probably over-

production," said John Casesa, an analyst at Wertheim Schroder & Co. "They may pay for that in the first quarter. Profit from Ford's worldwide automotive operations totaled \$1.08 billion for the quarter, up from \$297 million a year ago. In

earned \$3.8 billion, up from \$940 million in 1993. Outside the United States, Ford's automotive operations earned \$365 million for the year, compared with a loss of

1994, the automotive business

\$372 million a year ago. Ford's European operations earned \$11 million in the quarter, up from a loss of \$143 million. For the full year, Ford of Europe posted a \$388 million profit excluding Jaguar, com-pared with a loss of \$407 million in 1993. Before the 1994

Jaguar, which Ford acquired in 1989, reported a profit of \$40 million in the quarter, but lost \$115 million for all of 1994. The most profitable year on record. British luxury-car maker lost The Ford results, added to about \$1.3 billion from the start of 1991 through the third quar-

ter of last year.
Mr. Casesa of Wertheim Schroder said that although the peso crisis resulted in a gain for 1994, the Mexican car market could decline by about 30 per-cent next year. That will be partially offset by lower manufacturing costs for cars built in Mexico and exported to the United States.

Ford's share of the U.S. market slipped to 25.2 percent from 25.5 percent in 1993, the company said.

Ford, the No. 2 U.S. automaker behind GM, sold 1.65 million cars and trucks in the quarter, up 13 percent from the same period in 1993.

The company said it earned \$680 on each car and truck sold in North America in the quarter, up from \$515 in the third quarter and \$580 in the final quarter of 1993.

Ford's chairman, Alex Trotman, said the results reflected strong showings in the company's automotive operations and financial services, and improv-

ing markets worldwide.
In the U.S., Ford's retail demand has been running above what it was a year ago, and consumer confidence and income numbers remain strong," Mr. Trotman said. "In Europe. most economies are well into recovery now, and we expect continued improvement."

Profit at the company's financial services group fell to \$1.5 billion for 1994 from \$1.6 billion for 1993, but that included a \$440 million write-off for the sale of Ford's First Nationwide Bank subsidiary.

(AP, Bloombers)

INTERNATIONAL MANAGER

For more information about the Index, a booklet is available free of charge. Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neutly Cedex, France.

Japan's Latest Import: Retail Culture

By Steven Brull

TOKYO — Wearing jeans, flannel shirt and longish hair, Keith Cahoon hardly seems the type to be running a quarter-hillion-dollar retail business in Japan.

Then again, Japan, a nation famous for small "mom and pop" stores, is not where one would expect Mr. Caloon's company, Tower Records, to be opening the world's largest record and compactdisc store next month.

But as Tower and other foreign specialty retailers such as Gap Inc., Esprit International and Marks & Spencer PLC are proving, doing business in Japan in ways familiar to Westerners has never been easier, or smarter.

Taking advantage of drastically lower reats, value-conscious consumers and diminished government intrusion, they are debunking the myth that patience and Japanese business practices are the key

More and more companies, in fact, have concluded that the customary pracnave concurred that the customary practice of teaming up with a local partner for guidance, personnel and financial support is more a trap than a leg up. While not being insensitive to local etiquette, companies are increasingly going it alone and discovering that in everything from personal ampearance to store thing from personal appearance to store hours, doing things as they would in their home countries has become a strategic

joint venture because the thinking and language are different and because there are too many minefields to go on your own," Mr. Cahoon said. "You certainly need some local expertise, but you can hire that.'

Japan's longest postwar recession, from which the nation is just beginning to recover, has so shaken up its retailing

Some foreign companies have decided that the customary practice of teaming up with a local partner is more a trap than an advantage.

environment that foreign marketers now have the kind of opportunity that has not been seen for decades.

"There's never been a better opportunity for retailers than now," said Walt Shill, a partner in the management consulting firm McKinsey & Co. Japan. "U.S. and European retailers have all the skills and expertise they need to succeed," he said, adding that Japanese re-tailers were "woefully inadequate" in global sourcing, logistics and marketing.

Japanese retailers of all sizes thrived in ivantage. the bubble economy of the late 1980s.
The consensus is that you need a But the bursting of the bubble exposed

their underlying competitive weaknesses. As McKinsey put it in a recent report: "Bloated costs, unimaginative formats, systemic operational inefficiencies and a value proposition fundamentally unattractive to any but the wealthiest con-

With the collapse of real estate prices, foreign retailers can now put up stores for about half as much as in the late 1980s. Changes to the Retail Store Law also have made it easier for retailers to open large outlets and stay open later.

Japanese consumers, who have been going abroad in record numbers, are increasingly demanding lower prices.

There have been similar periods where Japanese retailers were out of step with their market. But restrictions on investment and imports prevented foreign re-tailers from participating directly into

That began to change in 1991, when Toys 'R' Us Inc., the U.S. toy-store chain, opened its first outlet in Japan in December 1991. Now it has 24 stores and plans to add 10 each year until it reaches 100. The company, however, operates as a joint venture here — although its local partner, McDonald's Japan, is unusual in its acceptance of Western retailing

Privately held and independently run in Japan, Tower Records has opened 22 stores here since 1979. Japanese sales in the year ending March 31 are on target to

See RETAIL, Page 11

look at the tacts

IMD's 117 Partners and Business Associates have over **5,900,000 employees** worldwide, covering

> 26 different business areas headquartered in 23 countries.

Their 1993 revenues were over \$1,300,000,000,000

and their annual profits are more than \$44,000,000,000.

They own total assets of more than \$2,500,000,000,000

and they are amongst the

best managed companies in the world.

What do they know that their competitors don't? Find out at the world's best-connected business school.



IMD-INTERNATIONAL INSTITUTE FOR MANAGEMENT DEVELOPMENT Chemin de Bellerive 23, P.O. Box 915, CH-1001 LAUSANNE, Switzerland

If you want to find out more about what a business school working in partnership with industry can offer you in EXECUTIVE DEVELOPMENT PROGRAMS, please call ..41 21/618 03 42 or fax ..41 21/618 07 15

and for information on the IMD MBA, please call ..41 21/618 02 98 or fax ..41 21/618 07 07

CURRENCY & INTEREST RATES

\$ C D.M. F.F. Live D.F. S.F. Year Cs Pesarin 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 4%-5 4 %-5 % 5 %-5 % 5%-5% 6-6% 6%-6% **Key Money Rates** Comm. paper 180 day 3-month Treasury bill Currency Per 5
Mext. peso 3.49
M. Zeoland 3 1.348
Norw. Icrome 6.675
Phil. peso 24.65
Polish zioty 2.45
Port. escode 57.35
RUSS. rubble 4004.00
Soudii riyot 3.7502
Sing. 8 1.4522 P.M. 376.50 376.25 378.70 London 374.25 376.25 + 1.3.
New York 378.70 378.70 + 1.1.
U.S. dollars per auaca. London official tix
lings: Zurich and New York opening and class
ling prices; New York Comex (April.) 30-day 60-day 99-day 1.574 1.5790 1.5784 1.528 1.5212 1.5796 1.2843 1.2818 1.2795

Cyclical Issues Help Dow Creep Higher

Compiled by Our Staff From Dispatches NEW YORK - Stocks rose slightly Wednesday despite a fall in the bond market that sollowed a long-awaited credit tightening by the Federal Re-

Economically sensitive stocks, which tend to fall when interest rates rise, led the mar-

U.S. Stocks ket higher. Analysts said these issues gained because investors concluded from a Fed state-

ment that the central bank was finished raising rates for a while, and that there was still some room for the economy to expand in this cycle.

The Dow Jones industrial average closed 3.70 points higher at 3,847.56. Advancing issues outnumbered declining ones by a 4-to-3 margin.

Boeing, International Business Machines, Aluminum Company of America and International Paper led the rise in the Dow.

The bond market fell immediately after the Fed announced the half-point rise in short-term

interest rates. The price of the benchmark 30-year Treasury bond fell 17/32 to 97 5/32. causing its yield to rise to 7.74 percent from 7.69 percent.

Commercial banks responded to rate rise by raising their prime rate, the rate they charge their best customers, to 9 percent from 8.5 percent.

Despite the market's overall rise, the American depositary receipts representing shares in Mexican companies fell, giving back strong gains they posted Tuesday after President Bill Clinton announced a new aid package for Mexico. Teléfonos de México fell 14 to 344.

Automobile stocks were mixed after Ford Motor announced record earnings for 1994. Ford fell 1/4 to 251/4 while General Motors rose 1/4 to 39% and Chrysler rose % to 451/2.

Traders said the prospects of higher borrowing costs for car buyers following the rate increase dampened enthusiasm over record 1994 earnings for the Big Three automakers.

U.S. Rate Increase Fails To Support the Dollar

Compiled by Our Staff From Dispatches NEW YORK - The dollar fell against most other major it managed to rise currencies Wednesday after from 99.625 yen. Federal Reserve Board policymakers raised interest rates by half a percentage point, a move traders generally had expected.

"It was a case of buy the rumor, sell the news, and the

Foreign Exchange

selling was completed quickly," said Jerry Egan, managing director of foreign exchange at MTB Bank in New York.

The dollar slumped just after the Federal Open Market Committee raised the federal funds rate on overnight bank loans to 6.0 percent from 5.5 percent. The Fed also raised the mostly symbolic discount rate on loans to member banks by 0.5 point to 5.25 percent.

Higher rates often bolster the dollar by making U.S. deposits more attractive. Some market participants bought dollars earlier in the week, expecting the

Fed to raise rates, traders said. "When the dollar didn't rise after the rate increase, everybody wanted to be the first one out the door," said Kevin Lawrie, foreign exchange manager at Mellon Bank in Pittsburgh. The dollar closed at 1.5183

Deutsche marks, down from 1.5243 DM on Tuesday, though it managed to rise to 99,200 year

The drop followed a dollar surge Tuesday after President Bill Clinton announced an international rescue plan to stabilize Mexico's battered financial markets.

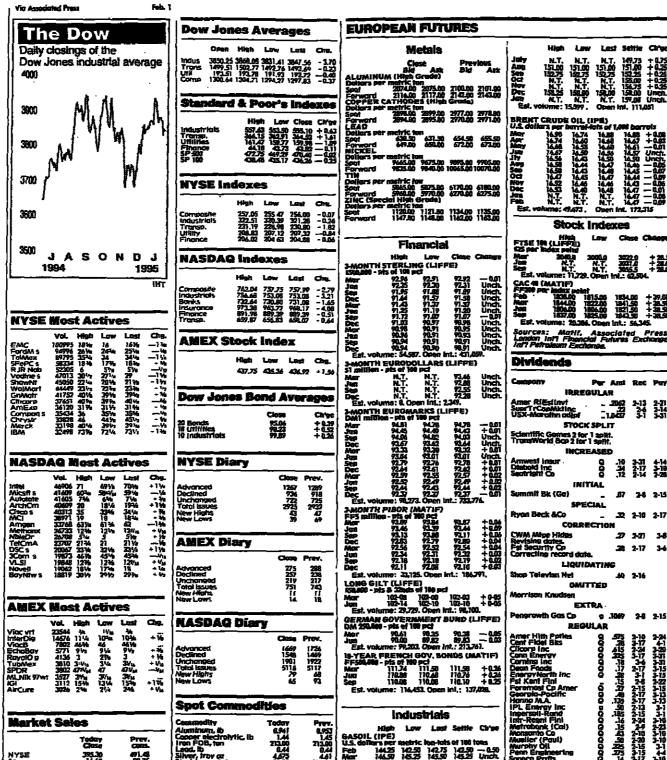
The most important factor for the dollar is Mexico," Mr. Egan said. "The progress of the rescue package is key."

The dollar also weakened against other major currencies. falling to 5.2650 French francs from 5.2830 francs and falling to 1.2846 Swiss francs from 1.2850 francs.

The pound rose to \$1.5828 from \$1.5800.

"Most people were counting on an interest-rate story to take the dollar higher, but now peo-ple are looking ahead and real-izing that the Fed is near the end of its tightening cycle," said David Gilmore, partner at Foreign Exchange Analytics. Varick Martin, foreign ex-

change manager at Manufac-turers & Traders Trust, said: "I'm truly surprised the dollar hasn't risen. This could be an aberrational movement. I find it hard to believe that after tosee anything but a strong dol-lar." (Bloomberg, Reuters)



Time Warner Bows Out of Britain's Channel 5

LONDON - Time Warner Inc. said Wednesday it had decided to pull out of bidding for Channel 5, Britain's fifth television network, which is due to start broadcasting within two years.

"It was a tough call, but we have a number of other priorities now," Farrell Meisel, senior vice president of Time Warner Broadcasting UK, said.

Time Warner was one of the main part-

To our readers in Berlin

hand delivered to your home or office every morning on the day of publication.

Time Warner was seen as one of the most forthright in expressing its interest in the license, despite having been turned, down in the first tender invitation.

ners in the Channel 5 Broadcasting Ltd. uncertainties involved, certainly on the

Mr. Meisel said there were a "number of

technical side," which influenced its deciconsortium with British media companies sion to pull out of the project. MAI PLC and Pearson PLC. It was formed after the first invitation to tender The channel for which bids must be two years ago failed to attract a suitable

placed before a May deadline, has suffered a number of setbacks.

Most notably, the frequencies originally set aside for it have been reallocated to future digital broadcasting projects, slashing its coverage to just over half the country.

The channel is due to come on air by Jan. 1, 1997 at the latest.

U.S./AT THE CLOSE

Real Real

Applification of the

. . . .

ALTER OF

技能

782

: سنتيد

nata.

1001

15 Tel

Personal Control

hos.et a. ∷

ಶಾಣ

GT.

Index of Leading Indicators Rises

WASHINGTON (Bloomberg) — The Commerce Department said Wednesday its index of leading indicators, a closely watched gauge of economic growth over the next six to nine months, rose 0.1 percent in December. The gain followed a 0.3 percent increase

Analysis said the index showed that consumers, enjoying a strong job market, remain in the mood to spend both for everyday

needs and major purchases. In a separate report, the Commerce Department said U.S. construction spending rose 8.7 percent in 1994 to its highest level in a decade as increased borrowing costs failed to dampen demand for home and an arrangement of the second se demand for home and commercial projects. In December, construction spending rose a larger-than-expected 1.1 percent, led by an increase in spending for public construction projects.

Toshiba Joins Computer Price War

IRVINE, California (Bloomberg) — Toshiba Corp. said Wednesday it had cut prices on 15 of its notebook-style computers by up to 22 percent, joining a nascent price war in the fast-growing market for portable computers.

The move follows price cuts this week of up to 15 percent by Dell Computer Corp. on its popular Latitude line, and Compaq Computer Corp.'s reduction of up to 15 percent for some models

sold in Europe.

The Toshiba price reductions are effective immediately and apply to the high-end T4700CT, T4800CT and T4850CT notebook models as well as some Satellite Pro and Satellite models sold in the United States.

Amgen Posts Fourth-Quarter Profit

THOUSAND OAKS, California (Bloomberg) - Amgen Inc. said Wednesday that fourth-quarter earnings before a charge increased 21 percent, supported by strong sales of its leading

drugs, Neupogen and Epogen.

The world's largest biotechnology company said profit from operations rose to \$121 million from net income of \$91.1 million. In the fourth quarter, a charge of \$116 million, related to last fall's purchase of Synergen Inc. resulted in net income of \$4.8

Revenue increased 19 percent, to \$413.7 million because of strong drug sales.

Ben & Jerry's Appoints New Chief

WATERBURY, Vermont (Bloomberg) - Ben & Jerry's Homemade Inc. ended a much-publicized seven-month search with the appointment of Robert Holland Jr., a former executive at the nanagement consultancy McKinsey & Co., as chief executive.

Mr. Holland replaces co-founder Ben Cohen, who will remain

chairman and concentrate on "fun stuff," the company said. Mr. Holland is also a former chief executive of City Marketing Inc., a Detroit, Michigan beverage distributor, and Gilreath Manufacturing Inc., a maker of plastic injection moldings. Ben & Jerry's said Mr. Holland did not enter the essay contest it

staged for prospective chief executives, but he was eventually required to submit an essay, which he wrote in the form of a poem entitled "Time, Values and Ice Cream."

Delcor Raises Bid for Gypsum

CHARLOTTE, North Carolina (Combined Dispatches) -Delcor Inc., raising the stakes in its hostile effort to acquire National Gypsum Co., announced Wednesday a new bid that values the building-materials maker at more than \$982 million.

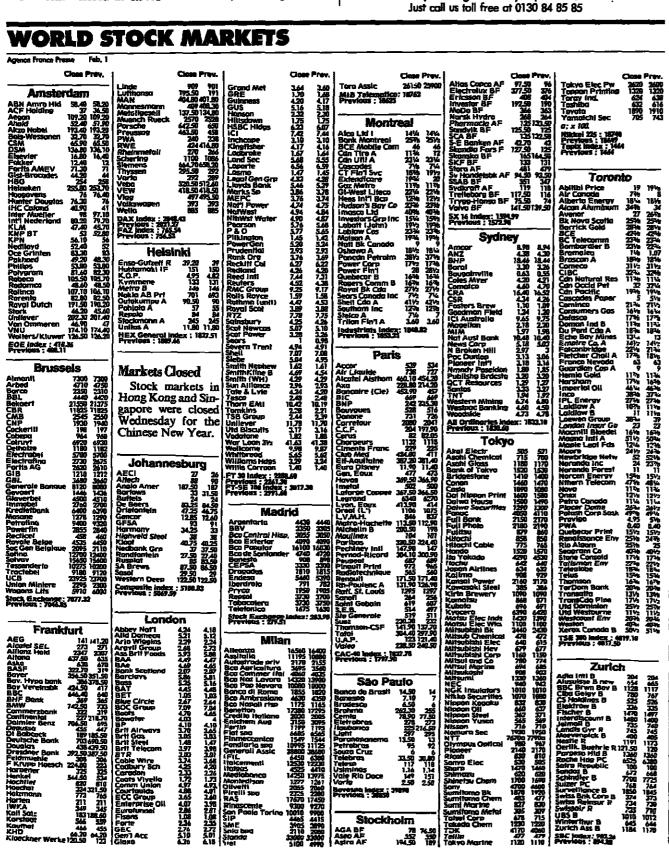
Delcor said its new \$46-per-share offer represented a 40 percent premium over National Gypsum's stock price when it made an initial offer on Nov. 15. National Gypsum has rejected Delcor's offers as too low.

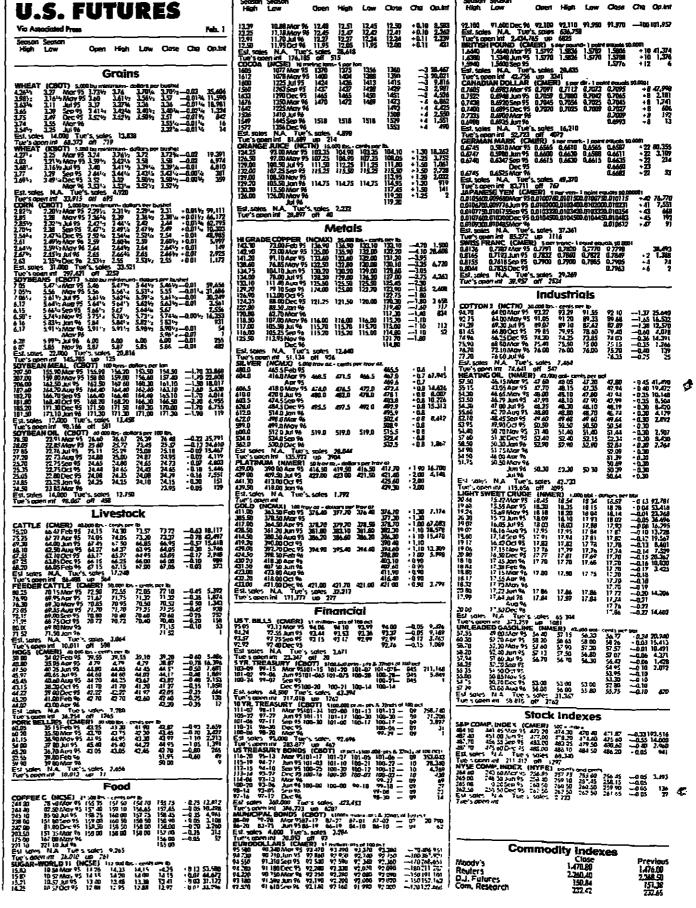
National Gypsum shares closed at \$41.50, up \$1.75, in over-thecounter trading.

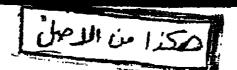
For the Record

The Washington Post Co. said its 1994 earnings rose nearly 3 percent, to \$169.7 million, on a strong performance by the company's newspaper and broadcast divisions. Revenue for 1994 totaled \$1.6 billion, up 8 percent from the previous year. (LAT) Morrison Knudsen Corp. said it would report a loss for the fourth quarter and for all of 1994 and eliminate its quarterly dividend of 20 cents a share. The engineering and construction company also said William Agee, its chairman and chief execu-(Bloomberg)

WORLD STOCK MARKETS







Total SA: Ready for Baghdad

French Oil Firm Is Willing to Sign Iraq Deal

PARIS — The chairman of Total SA, Serge Tchuruk, said Wednesday that the French oil company would sign an agreement with Iraq, as long as it was applied once UN sanctions

age |

 $s_{\mu_1,\mu_2,\tau}$

a circative

ar ₀₀

or anyone.

\$ (Min 2 to 201

Oad

a. en uho

1- : Mr.

 $\epsilon^{\rm obs}, \epsilon_{\rm BTR}$

tok of his

ald go that

help save is Dieseif

=3 2 512 € 100 Mg €

 ${\rm d} z\,{\rm hipps}$

ock that

:# 5 de-

. (22) e-

Tr Villa

-2' m:n-

:÷ Ca≥ch-

Marie Na

c Russia.

T.C. 15

400 ول- ت

::"

were lifted.

If we had the chance to sign an agreement with Iraq before sanctions are lifted, on the understanding that the deal would be implemented after the embargo is lifted, we would sign," he said.

The Total chairman confirmed reports that the company was continuing discussions with Iraqi authorities, as are other world oil companies, but nothing has been signed.

Total also announced that 1994 net income rose 13 percent because of reduced operating costs, increased oil flows and improved chemical profits.

Net profit rose to 3.4 billion French francs (\$654 million)

from 3.0 billion in 1993. Total improved profits even as refining margins shrank, the

dollar was weak and crude oil to fuel power plants and autoprices, which have been rising mobiles. in recent months, were 7 percent lower on average last year than in 1993. ble resumption of Iraq's oil exports once international sanc-

Operating profit rose to 6.9 billion francs from 6.8 billion francs in 1993, which included an 800 million loss from a reduction in the value of its petrolearn assets.

Of the 1994 improvement in operating profit, 1,2 billion francs were related to reduced operating costs and a rise in earnings from higher oil and

natural gas production. Mr. Tchuruk-said Iraq's return to the world oil market would not flood the market disastrously because its return had largely been anticipated.

Oil prices would probably react, but the reaction was likely to be short-lived, he said.

Mr. Tchuruk said he hoped crude prices would recover as economic growth in industrialized nations and in Asia gathers steam, boosting demand for oil francs in gains on asset sales.

S&P Turns 'Negative' On Italy Foreign Debt

MILAN —Standard & Poor's, the credit rating agency, on Wednesday revised its opinion of Italy's foreign debt from "stable" to "negative," saying it feared the country's leaders were incapable of effective action on the budget deficit.

The lira fell slightly against the Deutsche mark and Italian bond futures reversed earlier gains on the news, which came as Prime Minister Lamberto Dini was being confirmed in office by Parliament.

Analysts said the move by Standard & Poor's could be a step toward reducing its rating on Italy's long-term debt of 128 trillion lire (\$80 billion), which could then increase the cost of future borrowing.

The agency said its negative outlook "reflects the increasing risk that Italy's weak political leadership will fail to address the country's growing, serious fiscal and political problems during this and the next several years."

However, Standard & Poor's said it would not change its AA rating on Italy's long-term foreign debt and the A1 rating on Italy's short-term debt. Italy is the only member of the Group of Seven leading

industrial nations not to receive the agency's top AAA debt Mr. Dini, who on Wednesday won his second and final vote

of confidence in the Senate, or upper house of Parliament, has promised quick action to bring the deficit down. But despite the confidence votes, Mr. Dini, whose government is the first since World War II not to include any career

politicians, has no clear majority in Parliament.
(Reuters, Knight-Ridder, AFX)

Posts Rebound In 4th-Period Net

Bloomberg Business News PARIS - Rhône-Poulenc Rorer Inc., in a year-end rebound, posted a better-than-expected 31 percent rise in fourthquarter profit Wednesday and said it expected to grow faster than the overall drug industry

The fourth-quarter growth spurt still left Rorer, the maker of such drugs as Dilacor XR for blood pressure treatment, with an 18 percent decline in profit for 1994.

"1994 was a blip, really," said Susan Haylock, an analyst with NatWest Securities Ltd. in London. The latest quarter's profits were "better than our forecast" and bode well for 1995, she

Signaling a late-year rebound in its global markets, the 68.34 percent-owned North American arm of France's Rhone-Poulenc SA said fourth-quarter net profit rose to \$163 million, or \$1.22 a share, from \$124 million, or 90 cents a share, a year

Rhône's U.S. Arm EU Rules Seek to Ensure Quality Phone Service

Compiled by Our Staff From Dispatches

BRUSSELS — The Europe-an Commission proposed rules on Wednesday to ensure that telephone users across Europe have access to high-quality ser-vice, covering itemized billing to pay-phone booths.

The European Union executive body said strict guarantees for consumers were needed as the EU throws open its telecommunications markets to competition in 1998.

national authorities to set quality targets for voice telephone service in areas such as installation time, dial tone delays, repair time, call failure rates and response time from operators.

Mr. Tchuruk said the possi-

tions were lifted could

paradoxically boost prices.

certainty, and that's what's weighing prices down," he said.

Iraq was barred from exporting

oil after its failed attempt to

annex Kuwait in the early

■ Petrolina Net Jumps 45%

gest industrial company, said

net profit rose 45 percent in

1994 because of rising chemical

prices and revenue from the sale

of assets, Bloomberg Business

The oil and chemical compa-

ny said net consolidated profit

rose to 10.3 billion Belgian

francs (\$328 million) from 7.1

billion francs in 1993. Earnings

for 1994 included 2 billion

News reported.

Petrofina SA, Belgium's big-

(Bloomberg, AFX, AFP)

What markets hate most is un-

They would also have to publish clear rate schedules, issue phone directories regularly and install a reasonable number of public pay phones. They would also be asked to work together to ensure that consumers can

The proposals would require dial a toll-free telephone number anywhere in the EU.

> "Given that the European telecommunications sector is evolving toward completely free competition in telephone service and infrastructure, it's important to ensure that all users continue to have access to sonable prices," the commission said.

The legislation must be apuse a single pay phonecard or proved by the European Parlia-

ment and EU ministers. A Commission spokesman said he expected the legislation to be adopted soon because it was supported by most EU member states and the European Parliament.

Another goal of the legislation is to ensure that competibasic telephone service at rea- tors to state telecommunications operators can gain access to public phone networks in a nondiscriminatory way.

UBS Loses Round but Won't Surrender to BK Vision

Compiled by Our Staff From Dispatches

ZURICH - Union Bank of Switzerland's biggest shareholder called on the bank Wednesday to give up its stock-reorganization plan, but UBS refused to abandon its program, despite losing a court ruling.

BK Vision AG, a Swiss holding company that invests in the financial-services industry, said that after a Swiss judge ruled Tuesday that UBS appeared to

have illegally used some votes to get its reorganization plan approved, the bank ought to withdraw the arrangement. Kurt Schiltknecht, managing director of BK Vision, said that after the publici-

ty about possible misconduct and the court ruling that upheld them, UBS should simply bow out of the battle. Gertrud Erismann, a spokeswoman for the bank said it was "nonsense" for BK Vision to call on UBS to repeal the share-

holders' vote. "The board has no possibili-ty to do this when two-thirds of all votes approved the plan," she said. UBS plans to appeal the judge's ruling, she said.

The district judge had responded to a

complaint filed by Peter Hafter, a BK Vision director and UBS shareholder, who had asked the court to block the implementation of the share plan so he could challenge its legality.

(Bloomberg, AFX)

Recovery In Germany To Quicken

Compiled by Our Staff From Dispatches
BONN — Economics Minister Günter Rexrodt predicted Wednesday that the German economic recovery would gain speed in 1995 but urged unions and industry to reach wage agreements that promote growth and secure jobs.

"Now is the time to set the stage for leading the economic recovery into lasting economic growth and employment," he

In the government's annual economic outlook, Mr. Rexrodt forecast that Germany's gross domestic product would grow 3 percent this year, up from 2.8 percent in 1994, and create 300,000 jobs.

Western German GDP would grow 2.5 percent, up from 2.3 percent, while East German growth would "approach 10 percent," up from 8.9 percent, he said.

Separately, the Economics Ministry said West German industrial output in December rose 7.3 percent from a year earlier, compared with 6.2 percent growth shown in Novem-

German industry had clearly become more competitive, and unit labor costs had dropped sharply, but deep structural problems must still be resolved guarantee lasting growth, Mr. Rexrodt said.

In particular, he said he would combat high long-term structural unemployment, lagging modernization in certain industries and high taxation of industry and consumers.

■ Degussa's Profit Rises

Degussa AG, a German chemicals and metals company, reported a 55 percent rise in first-quarter profit, to 94 miltion DM, news agencies reported from Frankfurt.

Degussa also predicted the rising trend would continue as cost-cutting pays off and demand for chemicals rises. Sales rose I1 percent, to 3.67 billion

Meanwhile, ASKO Deutsche Kaufhaus AG, a German retailer, said profit for the year to September 1994 fell a largerthan-expected 16 percent, to

(Reuters, Knight-Ridder, AFX)

Investor's Europe London Paris CAC 40 DAX FTSE 100 Index 3300 2100 3200 3100 2100 3000 2900 ¹⁷⁹⁰ s o N 2800 DJF 1995 1994 Prev. Close Exchange Change 408.11 Amsterdam **AEX** 410.36 +0.55 Brussels 7,077.32 7,046.85 +0.43 Stock Index Frankfurt 2,021.27 DAX +1.34756.53 Frankfurt FAZ 765 54 +1.19 Helsinki HEX 1,827.51 1,809.66 +0.99 London 2.288.50 2.261.30 Financial Times 30 3,017.30 2.991.60 +0.B **FTSE 100**

General Index

MIBTEL

CAC 40

ATX Index

SX 16

283.98

10762

1.827.78

1,594.99

986.10

279.51

10625.

1.797.90

1,572.90

993.27

994.88

+1.60

+1.29

+1.66

+1.40

-0.72

+0.94

Very briefly:

Sources: Rauters, AFP

Madrid

Milan

Paris

Zurich

Stockholm

• The European Commission will decide in the next few weeks whether to put anti-dumping duties on imports from the United

States of soda ash, an important component of glass-making. • Bulgaria. Romania and the Czech and Slovak republics forged closer links with the European Union through cooperation agreements on trade, education, culture, finance and political dialogue.

Degussa AG, the German chemical and metals group, said it believed higher prices for silver and other precious metals would be supported by increased demand in the long term.

• Smith New Court Ltd., a British stockbrokerage, said it had taken a 51 percent stake in ITT Investrust, an Indian stockbroker, and a 30 percent stake in International Securities Ltd., a brokerage concern in Pakistan.

• Spain's Ministry of Finance said revenues in December fell 16.5 percent, to 1.12 trillion pesetas (\$8.5 billion), from the same month of 1993 because of a drop in tax receipts.

 Banco Español de Crédito, the Spanish bank that is now a unit of Banco de Santander, slashed 1994 losses to 16.88 billion pesetas from a loss of 584.62 billion pesetas in 1993.

Thomson Consumer Electronics SA has been renamed Thomson Multimedia and will absorb the Thomson Broadband Systems telecommunications and imaging unit of Thomson-CSF. The European Union's trade deficit fell to 3.04 billion Europen

Currency Units (\$2.4 billion) in the first six months of 1994 from 9.3 billion Ecus a year earlier.

 Norway's oil industry plans to cut exploration, development and operating costs at its offshore oilfields by 40 percent to 50 percent by 1998 for an estimated savings of 17 billion kroner (\$2.6 billion). Britain's Shepperton film studios have been sold for £12 million (\$19 million) to a group of investors led by two British film

directors, Ridley and Tony Scott, who are brothers.

• Sandoz Ltd., the Swiss drug and chemicals company, denied it had been approached by Wellcome PLC of Britain as a possible friendly bidder to top a £9 billion (\$14 billion) hostile bid by Britain's Glaxo PLC.

Tables include the nationwide prices up to the closing on Wait Street and do not reflect

Div Yid PE 180s High LowLatestChipe

Sis Div Yid PE 1995 High Low Linkest Chi'se High Low Stock Sis Div Yid PE 1005 High LowLatest(Chige

Consumer Group Reopens Unilever Soap Controversy

Bloomberg Business News

LONDON - Lever Brothers Ltd., the detergent subsidiary of Unilever Group, dismissed on Tuesday claims by the British the worst performer for foreign Consumers' Association that the original Persil Power laundry detergent and a reformulated version damage clothes.

The claims, based on a battery of tests, will be published in the association's magazine, "Which?," on Thursday. The article is expected to say that while the reformulated brand of Persil Power does less damage to color clothes, it still fades some fabrics and weakens the material. The controversial detergent, which is called Omo Power in the

rest of Europe, used manganese compounds to accelerate the effects of bleaches used in detergents. Last summer the product caused a media and legal wrangle when Procter & Gamble Co. claimed it literally are holes in clothes. Unilever sued in the Netherlands, and the two companies settled out of court.

The original Persil Power detergent was introduced last April. and was replaced in June by a reformulated product that uses less

Lever Brothers argued that the magazine did not follow washng directions on the back of packages for Persil Power.

BAILOUT: Help for Speculators

tional Settlements, and \$3 bil- have to do their homework figlion from leading commercial

of the promised loans.

"We are in a new world," according to Mr. de Vries. Since the Latin American debt crisis in 1982, commercial banks have had little appetite to lend to had little appetite to lend to ge. The Clinton administration developing countries. Portfolio deserves high marks," he said, investors, on the other hand, have invested huge amounts — estimated at nearly \$155 billion over the past two years - in emerging stock and bond mar-

risks involved, Mr. de Vries adds, would have a salutary ef- man of CS First Boston in Lonfect on the mania recently seen don, was the U.S. Treasury unin those markets.

Treasury and the international emerging markets."

Continued from Page 9 community underwriting the from the central banks who be default risk. That makes for long to the Bank for Internal lazy private investors who don't

One central banker lamented The knowledge that Mexico that "barely 12 years" after the has access to such a huge line of bank-debt crisis, "others are credit is expected to reassure making the very same mistake. It's absolute madness." The available to redeem its shortterm debt as it matures. In turn, identified, added: "Unless peothat should encourage these ple learn the lesson the hard creditors to reinvest their moncy and thereby halt the hemornot just the silliness of invesrhage of foreign-exchange re- tors, it's also the irresponsibility serves, making it unnecessary of the Mexican government" in for Mexico to draw on the bulk failing to deal with the rapid increase in the size of its trade deficit.

uring out what the risks are."

Others, of course, see it differently. Hans Baer, a Swiss banker, is

delighted with the aid packafor organizing the rescue an-nounced Tuesday in Washington that has removed the threat that Mexico's crisis would spread to other emerging markets in Latin America and be-David Mulford, now chair-

dersecretary in the late 1980s Willem Buiter of Cambridge who oversaw the rescheduling University is even more critical. of bank debt that defused the He denounced the bail out as "a debt crisis that hit Latin Ameri-gift from the taxpayers to the ca at that time. He said "the fact that a class of investors gets a "This is not a great incentive good deal within the arrange-for efficient operations of financial markets, because peo- unpleasant as that may be -- is ple do not have to weigh care a secondary problem to the fully risk against return," Mr. overall need to restore confi-Buiter said. They're given a dence in Mexico and to main-one-way bet, with the U.S. tain stability in all the other

INVEST: Emerging Market Jitters

Continued from Page 9 exchange reserves include Chiconcept of investing in such na. Indonesia. South

the Philippines.

Mexico's stock market was investors in January, losing 22 percent in dollar terms, despite a surge Tuesday that saw prices rise more than 10 percent. But it

was hardly alone. Stock markets in the Philipoines, China, Taiwan, Hong Kong, South Korea, India, Pakistan, Peru, Turkey and Hungary also lost more than 10 percent in January.

To many countries, the change in investors' focus has been baffling. The most successful countries in attracting foreign capital were often running large current-account delicits.

One result has been a tendency to view the enemy as speculators who are betting against the country, either by shorting stocks in it — that is, selling borrowed stocks in hopes their

price will decline — or by short-ing the country's currency. Asian central banks held an unusual meeting and said they planned to share information on the identity of speculators

betting against their currencies. The decline in many emerging markets began well before

stantial losses in many markets for years to come.

That will be true if investors are willing to go back to the way they used to think, before they were stunned by Mexico, focusing on possibilities for growth.

The success of President

may be near the bottom.

in 1994, the enthusiasm for the

Barton M. Biggs, the interna-

tional strategist for Morgan

Stanley Group, said: "I think

we are very close to the end of

Historically, the amount of

attention that has been given to

Mexico often comes when a

problem is at its worst, and

soon to improve. If that is the

case now, emerging markets

countries remained high

the cyclical bear market."

Clinton in putting together a bailout package despite congressional opposition could help to bring about that attitude, at least for a while. Many American investors -- those who bought Mexican debt that was denominated in dollars but payable in pesos - seem more likely to emerge whole. Perhaps that will help investors to forget

January's terror. If not, if the month does serve as a reminder of the risks of investing in developing countries, then it could set back the last month, but even with sub- flow of capital to such countries

RETAIL: Going It Alone in Japan

reach \$240 million, about one-

quarter of its global total. The company plans to set up 10 outlets each year for the next Japanese companies for five several years, including the years before deciding to open world's biggest record store in Tokyo's trendy Shibuya neighborhood next month.

The eight-floor complex is to cover 50,000 square feet and include a restaurant and bookstore. That would surpass the 38,000-square-foot record now held by an HMV outlet in London, Mr. Cahoon said. HMV is a chain of record stores owned by the U.K. music company Thorn EMI PLC.

In addition to its "supermar-ket" approach, Tower has suc-ceeded by transplanting its sourcing, distribution, pricing and personnel policies. Whereas Tower's Japanese competitors have mostly been smaller outlets whose selection was dictated by local music companies, Tower hired aficionados who stocked music they liked. The ure out how to cope in the Unitred hair and pierced noses and was not an issue, Mr. Cahoon

Esprit, the California-based company that sells casual clothing for young women, enter-tained business proposals from its own stores last year. The retailer, which cuts costs and seeks to preserve brand image by running a vertically integrat-ed business, found group proposals from Japanese trading companies and retailers incom-

"It was hard to find partners who understood our way of doing business and our environmental concerns," said Setsuko Okura, a representative of Esprit Japan.

patible with its philosophy.

While specialty retailers are seizing the moment, many larger discounters, such as J.C. Penney, Wal Mart and Kmart, have lacked the resources to make an assault on the Japanese market.

fact that some of them had dyed ed States, where growth in discount retailing is 15 to 20 had dropped out of high school percent, compared with 5 to 10 percent in Japan," Mr. Shill

THE SECOND SECON

PRICE PLUMMETS

BUT NOT FOR LONG

A year's subscription to the Herald Tribune gets you up to 50% off the cover price. Equally exciting short-term offers.

The world's most powerful news-gathering network is making a deal with you. But only if you act now.

To start your subscription just fax us:

In Europe – Paris (+33-1) 46 37 06 51 In Asia – Hong Kong (+852) 29 22 11 99 Or refer to the subscription advertisement in this edition.

Herald INTERNATIONAL Cribune.

PUBLISHED WITH THE NEW YORK TIMES AND THE WASSINGTON POST

THE PARTY OF THE P

是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们也是一个时间,我们也是一个时间,我们也可以会会一个时间 一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就是一个时间,我们就

okyo Consii perensing I: perensiild k

ASIA/PACIFIC

مكذا من الملاحل

Tokyo Considers Increasing Taxes To Rebuild Kobe

Compiled by Our Staff From Dispatches TOKYO - Japan's chief cabinet secretary suggested Wednesday that the government would consider tax increases and other measures to repair the damage caused by the earthquake that devastated Kobe on Jan. 17.

"Prime Minister Murayama and Finance Minister Takemura are saying that we should consider various options for revenue resources," Kozo Igarashi said. "Overall, huge expenditures are expected."

Asked whether tax increases were possible, Mr. Igarashi said "every measure" would be explored.

to haden

There

THE SEC

in the second

Proted M

.e.(

2. Ac

icence

7:27

Reconstruction costs have been estimated at between \$80 billion and \$130 billion. But statements from several politicians indicated the government still had not decided on a strategy for helping to pay the bill.

Japan Regrets U.S. Ruling on Steel Dumping

TOKYO - Japan expressed regret Wednesday over a U.S. ruling that Japanese companies are dumping steel products on the American market

The ruling that Japanese stainless steel bars were being sold at less than fair value was "regrettable," because those products were likely to be shut out of the U.S. market, said Shuji Itsubata of the Ministry of International Trade and Industry

The U.S. International Trade Commission ruled Tuesday that stainless steel bars from Brazil, India and Japan violated anti-dumping rules. The U.S. Commerce Department will now order duties imposed on the imports.

Mr. Itsubata said the punitive tariffs on the Japanese products were expected to exceed 60 percent, as the U.S. Commerce Department had said the dumping margin, or reduc-tion below fair value, on those products was 61.47

A member of the Japan New Party said his colleagues may suggest raising tobacco taxes or canceling income tax cuts planned for 1995 and 1996, But analysts said such measures would be politically difficult before Japan's national elections in April

Another government source said, "You can't rule out either canceling income tax cuts or even early implementation of the consumption tax hike."

The Japanese government plans to cut income taxes by 2 trillion yen (\$20 billion) in 1995 and 1996 to stimulate the economy but also intends to raise its consumption tax from 3 per-cent to 5 percent April 1, 1997, as part of an effort to reform the tax structure.

A high-ranking aide in Japan's Liberal Democratic Party said the governing parties were not considering eliminating tax cuts or speeding up the con-sumption tax increase, but some members of Prime Minister Tomiichi Murayama's Social Democratic Party earlier

suggested voiding the tax cuts. "Most think we can fund it by issuing construction bonds, but at any rate we don't yet have a final estimate from the Hyogo Prefecture and Kobe," the aide said. Kobe is the capital of Hyogo in southwestern Japan.

The death toll from the earthquake stands at 5,102, with 11 people still missing. It is now listed as Japan's deadliest postwar disaster since a typhoon killed 5,098 people in 1959.

While issning bonds has been mentioned in many quarters as a partial solution to the fundraising problem, some analysts say that, in Japan, construction bonds are limited by law to financing public infrastructure and could not fund repairing or rebuilding private buildings or other property. This view has led some politicians to suggest issuing more federal debt, an idea said to be unpopular with Finance Ministry officials.

"There may end up being two choices," another government source said. "Spend 10 trillion yen and give up the income tax cuts and raise other taxes, or keep taxes unchanged and limit the amount the central govern-ment spends. Some of the burden must be borne by firms, local governments and individnals as well as the central gov-ernment." (Reuters, AFP)

Dairy Farm Restocks Its Shelves Hong Kong Food Retailer Seeking Niche Expansion

By Kevin Murphy

HONG KONG - Dairy Farm International Holdings Ltd., the largest food retailer in Asia outside Japan, is hearing complaints from both sides.

Prices for milk and everything else in its many stores have soared, say inflationweary Hong Kong consumers. And inves-tors are finding the company's sagging short-term growth prospects unpalatable. But Graeme Seabrook, the Australian drafted into the company's top job 18 months ago, is urging investors to think about the company as its parent, the Jardine Matheson group, does — as a

solid long-term play. "If you look at the positioning of the company and understand where we are putting our money and what we are doing with it, then you've got to agree it's good for the long term," Mr. Seabrook said in a recent interview.

flare up, then fall down again as quickly, don't invest in Dairy Farm," he said. Disappointing half-year results reported in September — pretax profit was up 5.9 percent from a year earlier, at \$107.8 million - dragged the share price down

"If you want something that is going to

along with most other local stocks. Then a decision to follow parent Jardine Strategic Holdings Ltd. and other Jardine Matheson companies in leaving the Hong Kong Stock Exchange to list in Singapore hurt sentiment as well.

In the past year, Dairy Farm shares have fallen from about 14 Hong Kong dollars (\$1.81) to a latest close of 9.40 dollars, rebounding from a low of about 8 dollars on Jan. 3.

Analysts say the recent rally owes more to the company's listing in Singa-pore, where average price/earnings ratios are higher than in Hong Kong, than to a genuine turnaround in the company. More lasting gains, they say, will de-pend on Mr. Seabrook's ability to convince investors that fast growth in new but relatively small markets will, over

time, compensate for leaner days in long-established businesses. "Pressure on margins at nearly every major operating unit is our primary concern with Dairy Farm," a Lehman Brothers analyst, Mun Chan, said in a recent report. He said earnings growth would sip to about 8 percent over the next three years, which is relatively low for Asia, and that "there's no real end in

sight" to the slowdown.

But with roughly \$10 billion in sales in food retailing, manufacturing and wholesaling operations reaching from Scotland and Spain to New Zealand and several high-growth Asian markets. Dairy Farm is well diversified geographi-

It owns fast-food and convenience store chains such as 7-Eleven in Hong

The company hopes rapid growth in new. relatively small markets eventually will make up for leaner times elsewhere.

Kong and various kinds of retail food stores throughout southern China, Singapore, Taiwan and Malaysia.

The company is also examining Thailand and Indonesia for further expan-sion, which would probably be handled through its Singapore-based Cold Storage Holdings, acquired in 1993.

In the meantime, however, Dairy Farm's earnings base still depends heavily on mature markets where competition increasingly intense.

Earnings before tax and interest at the

company's Franklins discount grocery store chain in Australia and its 29 percent-owned associate Kwik Save Group PLC in Britain combined with core Hong Kong businesses to contribute 88 percent of group earnings, or \$270 million, in 1993.

A Salomon Brothers analyst, Kent Chan, said he expected that proportion to fall to 85 percent by the end of this year. Dairy Farm investors will be waiting a while for new operations in Asia to turn the region's strong economic growth into bottom-line gains for the company.

"We've said we'd have a few years with growth flatter than people had got-

number of our businesses had come to a mature phase at the same time. We're trying to get them moving again, and it does cost a lot."

In Australia, Franklins has made an expensive push into selling fresh foods to enhance its offerings in a fast-changing retail grocery environment.

In Hong Kong, higher rents and labor costs have made it difficult to maintain once fat margins.

And in Shanghai, where the group sought to open as many as 60 stores with a Chinese partner, negotiations have ended without a deal after months of talks. Analysts blame the rocky relationship between Beijing and Jardine Matheson, still Hong Kong's most British trading house, for the impasse.

But in Taiwan, Dairy Farm's Wellcome supermarkets turned a profit in 1993 for the first time in five years of operation. Analysts expect further improvements as major investments in distribution systems and more stores begin

Cold Storage in Singapore is growing steadily in a relatively small market and expanding into the Malaysian supermarket business, where changing lifestyles engender growth for packaged goods and processed foods.

Moreover, the boomtown of Shenzhen in southern China now boasts 20 7-Eleven stores. An agreement to establish grocery stores in teeming Guangzhou is "close, according to Mr. Seabrook. And an ice cream and dairy products manufacturing joint venture with Nestlé SA, the Swiss food company, has several factories in China and more under negotiation.

The key to extracting the most from this far-flung empire, according to Mr. Seabrook, is strengthening regional man-agement teams and looking for good ideas in individual markets that will travel well to other parts of the group.

"We are now looking for greater synergies than we had in the past, to try and get the guys together and to get people moving around, "said Mr. Seabrook. "It's still in the embryonic stages, but it will be a major strength of the company for

Investor's Asia Tokyo ... Hong Kong Singapore: Nikkei 225 Straits Times Hang Seng 100000 4 2300 9000 8000 19000 2100 7000 SONDJF Wednesday Prev. Close Close Exchange Change 7.342.65 Hong Kong Hang Seng Closed Singapore 2,093.36 Straits Times All Ordinaries 1.830.60 +0.14 Sydney 1.833,10 18,739,47 18,549,82 +0,48 Tokyo Nikkei 225 Kuala Lumpur Composite 8B3.29 Closed Bangkok 1.238.53 1,217.74 +1.71 Composite Stock · Closed 925.56 Taipei Weighted Price 6.307.85 Manila 2,420.12 +2.35 NZSE-40 National Index -0.27

Very briefly:

NEC Corp. will offer a service beginning Feb. 22 that it said would allow Japanese companies to connect easily to Internet, the global information network.

anese financial institutions sold off 131.3 billion yen (\$1.3 billion) in nonperforming loans in January, bringing sales since March 1993 to 7.005 trillion yen.

Janan's domestic vehicle sales rose 5.1 percent in January from a year earlier, their eighth consecutive monthly gain.

• Wacoel Corp. of Japan set up a third subsidiary in China to manufacture women's undergarments for the local market and for

Britain's Scotch whisky makers threatened to bring Japan before the World Trade Organization if Japan did not reduce taxes on imported liquor.

 Japan had a 5.1 percent increase in construction orders in
 December from a year earlier, the third consecutive monthly rise. Australia had a current account deficit in December of 2.4 billion dollars (\$1.8 billion), its largest shortfall in 20 years.

New Zealand recorded a current account deficit of 1.65 billion dollars (\$1.1 billion) in the three months ended Sept. 30.

• Japan's foreign exchange reserves grew \$1 billion in January from December, to a record \$123.9 billion.

Reuters, AFP, AFX

U.S. Dusts Off Trade Weapons in Piracy Showdown

SHANGHAI - The United States is preparing for war not to defend democracy, but to from Chinese pirates.

Trade hostilities between the United States and China could break out Saturday, as Mickey Kantor, the U.S. trade representative, has told Beijing it must offer an acceptable solu-

China to Let Pension Funds Diversify Into Stocks

Chinese stock markets trade two kinds

Until now Chinese pension funds have

of shares: Class A, which can only be

traded by Chinese people, and Class B,

been allowed to invest only in high-yield-

ing state treasury bonds, which the govern-ment has pushed as a way of raising cash

without adding to inflation that is current-

Trading in treasury bonds has exploded

which are reserved for foreigners.

ly running at 24 percent.

billion of its exports. China has warned it will re-

protect Madonna, Microsoft taliate in kind if Washington hurt China as badly as pirated Corp. and Walt Disney Co. goes ahead with the tariffs. If the first "shots" are ever fired, they will reverberate

around the Pacific Rim. Hong Kong, for example, has said 3,800 jobs could be lost if a Ú.S.-Chinese trade war erupts.

The decision to allow pension funds to diversify was seen as an indication that the

Pension funds will still be required to

invest most of their assets in treasury

China's four-year-old securities industry has been criticized by regulators for lax

supervision. There is no body of national

securities law and no regulation against

nvestor interest in treasury bonds.

bonds, the newspaper said.

have invested heavily in China's export industries.

U.S. tariff barriers would

Hong Kong companies, like Embassy spokesman in Beijing and prove. aid after U.S. negotiators left the Chinese capital over the weekend without an agreement.

government had succeeded in stimulating

battle ground with care. Although other U.S. industries,

tual-property piracy by then or South Korea and Thailand, such as pharmaceuticals, also face 100 percent tariffs on \$1 have invested heavily in China's complain their goods are being complain their goods are being copied by Chinese companies, in this dispute it is easier to make a case for Madonna than for medicines.

> Chinese-made counterfeit copies of the pop star's compact disks and tapes are hawked shamelessly in China and ex-

Washington has drawn up a list of 29 compact-disk factories that it wants to see either closed or more closely regulated.

Not all these factories churn Washington for 11th-hour talks out fakes. Some are joint vento try to come up with a solutures with reputable companies; others are backed by the Chinese military. But all have Washington has picked its the technology to produce counterfeits that are as good as the real thing.

So far, the argument has boiled down to this: China says it must be given time to solve the problem through its courts; the United States says it is fed no with waiting. Rumbles of trade war have

been heard before from Washington. But although the United States has often threatened ported all over the world. Scien-tific fraud is harder to define 301 of its trade law, it has yet to In Asia, Section 301 disputes

with countries such as Japan and Taiwan have always been

The last big trade tussle be-tween Washington and Beijing — over whether China's mostfavored-nation trade status was to be renewed despite what Washington saw as a bad record on human rights -- ended with a victory for Beijing.

> PHILLIP NUMBER SECURITIES AND FUTURES LIMITED

旅記。 Teb (44) 171 417 9700 Fax: (44) 171 417 9705

 \equiv Managed accounts \equiv

Currencies; Interest Rates; Metals; Stock Indices Individually managed accounts run by professionals 1995 projected profits 30% based on past 5 years

for prospectus TEL.: 1809 494 5810 FAX: 1809 494 5216

MARLBOROUGH ASSET MANAGEMENT LIMITED

Signal Realtime! USAG

O Stock & Futures Quotes that CONNECT to 100+ applications O
O Now in Europe O 65,000 QUOTES from just \$3 day! O
O Call NOW for YOUR free Signal Investment Software Guide & price list 6

雷 Call London 44 + (0) 171 231 3556 電

TOTAL SERVICE TOTAL COMMITMENT

China to Lower Bond Yields

Bloomberg Business News SHANGHAI -- China's

deputy prime minister, Zhu Rongii, said Beijing would try to cool the feverish trading in its bond futures by reducing the yields on state bonds in the next few months, the official Chinese Business Times reported Wednesday. Mr. Zhu said the govern-

ment would begin to drop special inflation premiums from the yields of treasury bonds, the newspaper said.

He said the premiums were fueling speculation in bond futures and that continued speculation could lead to losses of state assets. Beijing sold more than \$10 billion of bonds last year.

in recent months, however, largely on the of 30 billion yuan in Class A shares listed strength of speculation in bond futures. on Chinese stock exchanges. Singapore Is Endorsed

SHANGHAI - China's central bank

will allow pension funds to invest in Chi-

nese stocks, the official China Business

The decision by the People's Bank of China could add 3 billion yuan (\$352 mil-

hion) to China's two stock exchanges, or 1

The central bank said pension funds could invest 10 percent of their total assets

percent of total market capitalization.

Times reported Wednesday.

As WTO Conference Site

SINGAPORE — Singapore has been overwhelmingly endorsed as the site for the World Trade Organization's first ministerial conference, which is to be held by December 1996. Delegations from Asia, Latin America and Europe at the

WTO's general council in Geneva agreed Tuesday that the conference to review progress in liberalizing global commerce should be held by one of the "Asian tigers," as some of the region's booming economies are known.

Singapore offered to host the first WTO meeting during the signing of the Urugnay Round trade accords in Marrakesh Morocco, in April But the United States later expressed opposition to Singapore's bid during the two countries' dispute over the lashing of an American teenager, Michael P. Fay, for vandalizing property in Singapore. "The United States believes the trade ministerial meeting

ought to be held somewhere else," the U.S. trade representative, Mickey Kantor, said in May. Singapore expressed regret over Mr. Kantor's remarks, and the Ministry of Foreign Affairs said it would press its bid to

hold the conference. But the new U.S. ambassador to Singapore, Timothy A. Chorba, said when he arrived in September "that for cost-containment reasons" Washington favored holding major meetings of international bodies in the cities where they are

headquartered. The trade organization is to remain in Geneva. The United States, however, raised no objection at Tuesday's meeting in Geneva, according to delegates present

Far East Bank Shares Rise 13% in Philippines

MANILA - Far East Bank & Trust Co. jumped nearly 13 percent Tuesday, to 880 pesos (\$36), on the Philippine Stock Exchange after a single trade of 34,000 shares, brokers said. Philippine American Life In-

pressed interest in acquiring a

5.75 percent stake in the bank.

surance Co. has reportedly ex-

Weekly net asser Leveraged Capital on **30.01.9**5 Holdings US \$ 59.56 Listed on the

Amsterdam Stock Exchange

MeusPierson Capital Manageme Rokin 55, 1012 KK Amsterdam.

Herald International Tribune LIVING IN THE U.S.?

NOW PRINTED IN **NEW YORK** FOR SAME DAY TO SUBSCRIBE, CALL

DELIVERY IN KEY CITIES

1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

goods damage U.S. media and information industries. Those industries claim they lose an annual \$827 million in sales to Chinese-made counterfeit goods. "The door is open," a U.S.

The spokesman was referring

to Mr. Kantor's invitation to Beijing to send negotiators to to try to come up with a solution. So far Beijing has failed to

CURRENCY AND CAPITAL MARKET SERVICES

SFA & IPE

 24 Hour margin based foreign exchange dealing * Fast competitive rates with a personalised service Catering only to professional investors. Fund managers and institutions, for their speculative & hedging needs Up to date market information and technical analysis

FUTURES LIMITED

SABEX

Full futures brokerage in all major markets 33 Cavendish Square London W1 Reuters Dealing: SABX, Reuters Monitor: SABY/Z (+ Daily fax) Tel.: (071) 412 0001 Fax: (071) 412 0003 Please call for further information.

Call+44 71 916 8051 or

FIRST EUROPEAN INVESTMENT CORPORATION LTD. GLOBAL MARKET COVERAGE

FUTURES + OPTIONS BROKERS COMPREHENSIVE SERVICE

Keystone





800-967-4879 312-207-0117

PER US\$ 10 MILLION DEPOSITED FOR INVESTMENT FOR ONE YEAR FOR FURTHER DETAILS FAX: France (33) 93 87 01 64

36% PER ANNUM – FIXED BANK GUARANTEED CAPITAL AND INTEREST 3% PER MONTH GUARANTEED AND TAX FREE

> For further details on bow to place your listing contact: WILL ÑICHÖLSON in London

Tel.: (44) 71 836 48 02 Fax: (44) 71 240 2254 Herald Eribune

his prestigious two day conference will provide a comprehensive examination and discussion of world privatisation, its effects on markets and economies, together with a region by region analysis of international developments and the growing opportunities for investors.

PRIVATISATION

THE INVESTMENT **OPPORTUNITIES** 6 - 7 MARCH 1995

THE FOUR SEASONS HOTEL, LONDON WI

ARRANGED BY

For further details please contact: Andrew Hodsman,

World Privatisation Conference,

Cadogan Financial, 14 Buckingham Street, London WC2N 6DF, United Kingdom.

Tel: +44 171 925 1000 Fax: +44 171 930 7402

5% 5% + %
5% 5% + %
4% 4% 3% 4 + %
4% 4% + %
9% 9% -%

5% 5% 4% 2% 4% 9% 4% 9%

.10e .80 .70 1.36 .12 .12 .29

.16 .166 .32

.64 .40 .12e 1.04

Mindle Sabba die Kardenske Karanaska in bederakanaska in sabbakanaska in sabba

.20 .16e 1.84 i .12 .12

1-J-K

,44 ,20 ,10 ,80 ,80

23-5 10th I-STAT D
23-6 20th I-S

1,70 40 1,70 0,50 1,12 1,86

Page 14

9 77 AIM Str

384 77 AIM Str

1214 807 AM Infl

1214 807 AM Infl

1214 807 AM Infl

1214 807 AMC C

241 224 224 AMC C

242 1914 ARM F

243 1914 ARM F

244 1914 ARM F

245 1914 ARM F

246 251 1914 ARM F

246 251 251 AM INFL

256 251 251 AM INFL

257 251 AM INFL

258 251 AM INFL

259 251 AM INFL

259 251 AM INFL

250 251 AM INFL

1. BB.H Mr 1. BB.HO 1. BB.HC 10% BBHC 10%

| The color of the

9% 7% Goinson 12
17% 3% Goinson 19% 4% GoryiC will
19% 9% Goinson 19% 19% Goinson 19%
19% 9% Howards 19%
19% 9% 2% MC Sto 1% MIP PT % MSR 9% MocNSc 10% MoPS 174 MorHon

M-M - 77 x143 - 279 57 14 385 8.0 8 1 - 15 4

| * * * | * * | * * | * * | * * | * * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | * | *

| Low Latestan | The Color | T

| 1264 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 | 1265 |

11 to 714 SovBood 24th 1014 Sportfall 1914 Sportfal 12% SW TECA
22% 10% TECA
22% 10% TECA
22% 10% TECA
22% 10% TECA
23% 10 .12e

跟这句话的话是对这句话,我们可以对对对这个话,我们可以对对这个话题的是是一个,我们可以对对的话,我们也是一个人,我们也可以对对对对对对对对对对对对对对的,我们的一个人的,我们可以对对对对对对对对对对

1.22 AD

.16 28 1.96 .40

927726-1173101778676121552104775646110759321286215183878179325162774743862774428662744286627627627627627627868

15.65

Wednesday's Closing
Tables include the nationwide prices up to
the closing on Wall Street and do not reflec
the trades elsewhere. Via The Associated Press

216 34 CVB Fin 194 CONSTITUTE CON

DEF

7/4 2/4 Fornicke 7/4 5/4 Frinkele 6 4/4 Frinkele 6/4 Frinkele 5/4 Frinkele 5/4 5/4 Frinkele 4/4 3/4 Frinkele 4/4 3/4 Frinkele 14/4 8/4 Frinkele

| Color | Colo 87.06 18 7 12 7 922 570 16 2 9

11.8 12 10.3 12 11.9 40 - 34 5 5.6 12 5 2.6 13

صكذا من الاعل

6 104 US ALC
Phi 479 US ALC
Phi 479

76% 376 45% 127971 12% 12% 13% 15% 15% 15% 16% 20% 16/2 3/2 4/2 5/4 12/4 12/4 12/4 30/4 30/4 31/4

ABC INVESTMENT A SERVICES CO (E.C.)
Ronoma-Bohrein-PO 2005-Fx 30002 TI 52225

RTABC Fotures Fund (E.C.) 3 178.63

RTABC Bohrie Fund (E.C.) 3 178.63

RTABC Bohrie Fund (E.C.) 3 178.63

RABC Bohrie Fund (E.C.) 3 m Chilton Init (BVI) Lid_ w Chica Vision_ w Citodel Limited____ **INTERNATIONAL FUNDS** nds Bated, and transmitted by MICROPAL PARIS (* el. 33-1 40 25 09 09). Hed by the Funds listed with the exception of some quotes based on last addy; (w) - weekly; (b) - bi-ananthly; (f) forbrightly (every two weeks); (r) m Premier Sovereign Bd Fd_3 772.5

m Premier Giobol Bd Fd_3 142.03

m Premier Totol Return Fd_3 142.03

m Premier Totol Return Fd_3 142.03

m Premier Totol Return Fd_3 142.03

m Private ASSET Mg7 GAM Fd IS

gerriscy-Tell: 1004 601 7026.7 Fgs: 722.60

m Private Asset Mg7 GAM Fd IS

p Private Asset Mg7 GAM Fd IS

p Private Asset Mg7 GAM Fd IS

p Private Inito. Sc. Trust. 3

d Pubrison High Inito. Sc. Trust. 3

d Pubrison High Inc. GMMA Fd IS

d Pubrison High Inc. GMMA Fd II

d Potrison Init'l Fund. 142.04

p Private Init'l Fund. 142.04

w Asson Deventorment. 1 N.J. 3

T772.7 MERRILL LYNCH SHORT-TERM
WORLD INCOME PORTFOLIO

G Closs & S
MERRILL LYNCH
GLOBAL CURRENCY BOND SERIES
AUSTRALIAN DOLLAR PORTFOLIO
G Colegory A. A. AS
G Colegory B. AS
G Colegory B. A. AS
G Colegory B. AS
G Colegory B. A. AS
G Colegory B. AS
G DSB Thernion Let Am Sel Fd
of Concusional Formal
DUBIN & SYPIEMS FOR : (200) No 1488
101: 1889 1686 For : (200) No 1488
1 .3 76.22 (387) LTD FUND LTD _\$ 24.2990 _\$ 15.670 CAMBAIAN DOLLAR PORTPOLIO

d Category A.

CORPORATE HIGH INCOME PTFL

d Class A-1.

d Class A-2.

d Class B-1.

d Class B-1.

E Class B-1.

DM 1

d Category A.

DM 2

Cottony A.

d Class B-1.

d Class B-1. ### 1997.44 1997.45 254.25 254 w Curr. Concent 2000.

of D. Wither Wild Wilds Ivi Tel. 3

w D.G. C.

of Dolland Japace Fired

of De Argentines Bei Fel.

of Delson Japace Fired

of De Argentines Bei Fel.

of Description Asset Alloc.

of Emporter France Ind.

of Emporter France Ind.

of Emporter Ind. Plus A.

of Emporter Ind. Plus B.

of Emporter Ind.

of Emporter Ind. d Putrism Ind'i Fund
QUANTUM GROUP OF FUNDS
WASION Development
Se Emerging Growth Fd N.V.
Se Guorithm Pend N.V.
Se Quorithm Pend N.V.
Se Quorithm Pend N.V.
Se Quorithm Fd N.V.
Se Quorithm Industriance
Wasion Industriance
Wasio 94.97 172.72 16432.62 182.80 136.23 111.94 155.45 127.98 10.09 61.41 8.49 9.09 14.15 6.69 15.54 12.30 12.69 13.55 15.29 13.55 15.21 185.87 98.33 93.37 n & Atlantic TD 6.9-07 1.9-629 1.9-7-40 2.1-9-70 2.4-9-70 2.4-4-61 2.6-2-99 1.7-6-6-9.20 9.17 9.17 CALLANDER

W Collonder F-Asser! 3 103.7

W Collonder F-US headth Cores

CAMPO AN INTERNATIONAL GROUP

d CI Connodion Growth Fd ... C3 7.0

d CI Phoefife Fund ... C3 7.0

d CI Phoefife Fund ... C3 7.0

d CI Phoefife Fund ... C3 7.0

d CI Connodion Growth Fd ... C3 7.0

W Top Yelloo Fond ... S 10.7

d Cindown Beisbrack Fond ... S 122.80

CITITANN (LUXIANBOURG) SA.

POB 1973 Lutermbourg 7e4 (... 207) 47.1

d Cithwest FGP ECU ... Ecu 117.7

d Cithwest FGP EC d Notatra Resupross 3
d Asta Growth Co. 3
d Beneral Resupross 3
d Asta Growth Co. 3
d Beneral Morter Deb. 3
d Beneral Morter Deb. 3
d Ali Full D MANAGEMENT Ltd
d Ali G Anny. Eq. 17051 5
d Ali Emery Mikis Fd. 3
d Ali Emery Mikis Bd Fd. 3
d Ali Emery Mikis Bd Fd. 3
d Ali Emery Mikis Bd Fd. 3
d Ali Emery South Co. 7
d Ali Emery Mikis Bd Fd. 3
d Ali Emery South Co. 7
d Ali Emery Mikis Fd. 3
d Ali Emery Mikis Fd. 3
d Ali G Loron South Co. 7
d Ali G Loron Found. 5
d Ali G Joson Fund. 5
d Ali G Joson Fund. 5
d Ali G Joson South Co. 7
d Ali G South Edd Asto Fd. 3
w Ali G South Edd Asto Fd. 3
w Ali G Southeest Asto Fm. Co. 8
d Will Ever-Optimber Fund. Ecu
d Will Ever-Optimber Fund. Ecu
d Will Leuddity Fund S. 3
d Yell Leuddity Fund DM. DM
d UZZ Leuddity Fund DM. DM
d UZZ Leuddity Fund SF. 5
f Alfred Berg Nordon 5
Alfred Berg Scov 5
d Germony DM
d Globol 5
d Germony DM
d Globol 5 123,94 16.27 15.89 31,964 91,5760 91,5767 91,5767 107,229 107,229 104,6137 73,676 102,5376 103,5376 103 13.66 13.71 1298 1259 10.85 5.40 10.96 4.1870 10.13 192.29 16.00 7.13 d Class A _______S
d Class B _____S
US FEDERAL SECURITIES PTFL 22.13 21.49 d World Fund.
FHMANARAGEMENT SA-Luguago(41.57)
Delto Pretrium Corra.
Delto BASIC VALUE PORTFOLIO

G Class B

G Class B

S

G Class B

S

G Class B

S

G Class A

G Class B

G 18.18 10.01 9.84 98400 19.24 19.24 19.27 19.14 19.14 19.14 19.17 19.19 11.25 19.16 11.25 19.16 11.25 19.16 11.25 19.16 11.25 19.16 19.16 19.57 212.67 141.57 218.22 143.69 10612.00 237.89 118.22 167.23 71.69 13.09 10.17 19.24 11.76 9.18 10.19 9,11 majara Hag Fd Ct C/Oct 31 ...s mAjara Hag Fd Ct C/Oct 31 ...s mAjara Potific Fd (Nev 20) ...s mAjara SAM...s mAjara SAM...s mAjara Shari Fd (Dec 31) ...s mAjara THIdate Fd (Dec 31) ...s mAjara THIdate Fd (Dec 31) ...s mAjara Worthmajara (Dec 31)3 w 8CO/Ajara Swight Sw 15,7200 29,8100 1,2300 3,6300 2,5800 4,8100 Closs B DRAGON PORTFOLIO ## RE GUILLE FUND.
RE PROCENT FUND.
RE PROCENT FUND.
RE DIVITIONE FUND.
RE DIVITIONE FUND.
RE PROCESS FUNDS.
ASSOC CESSIGN HORIZONES FUNDS.
ASSOC CESSIGN HORIZONES FUNDS.
FORCE COST TROUBLING USS.
PROCESS FUNDS.
38,25 15,45 7,35 44,54 23,53 19,70 6,53 10,53 11,50 22,96 8,40 7,57 5,7280 9,0108 10,4189 5,2798 5,2200 6,0609 7,4700 3,5200 6,5700 4,5700 5,1700 4.51 3.66 2.47 1.36 12.87 2.51 259,893 16,491 16,953 15,953 11,400 W Helistel Jordan Fund ____Y 73%
In Heinistrien Neutral Nov 305 104.22
In Latinvest Value (Jon 20) ____\$ 117.45 g
In Pacid Rull Oop BVJ Jon 16.3 49.22
In Ringsom Int Fund/Dec 31 ____\$ 77.65
In Stope Int Fot (Dec 31) ____\$ 112.91
In Stope Int Fot (Dec 31) ____\$ 112.91
In Stope Int Fot (Dec 31) ____\$ 112.92
In Stope Int Fot (Dec 31) ____\$ 12.92
In Stope Int Fot (Dec 31) ____\$ 12.93
IN September Japon Small Co |___\$ 8.38
In The Stope Int Fot (Dec 31) ____\$ 133.09
In The Stope Int Fot (Dec 31) ____\$ 133.09
In The Stope Int Fot (Dec 31) ____\$ 133.09
In The Stope Int Fot (Dec 31) ____\$ 133.09
Int Fot (Dec 31) ____\$ 133.09 w us a sonds. S mCiticer formance Pfill S.A. S w The Good Earth Fund ... S COMIGEST (22-1) 44 79 75 18 f C.F.E. Lotus Fund. ... S w Compast Asia. 25.50 11.27 97.00.00 55.27 157.00 157 1.4363 1239.38 1239.57 14.69 16.60 5.7380 -784 1922 1.867 0.991 0.978 ERRILL LYNCH INC S PORTFOLIO 995,41 941,87 97.64 115.21 99.96 96.22 91.39 d Switzerland d United Kingdom RESERVE FUNDS 1205.91 551.00 122.25 1042.15 1040.05 1104.85 1104.85 1004.16 1025.17 101.94 107.94 107.94 101.77 101.77 101.77 101.77 ACOUNT INC PALACIAN INC PALACIA v LF International

7 Landon Partiallo Servicas
n LPS Intl H.P.8.
21 Lux Intl Mgt Fd Ltd......
v Luxtund W US Bond Plus. S. 1000.11
WOTIONS. E. 1000.11
WE SENT ENTRY IN THE ECT WE ELTO WE ELTO STORING INVESTMENT IN LECT 100.74
IN ELTO STORING IN THE ECT 100.74
IN ELTO STORING IN THE ECT 100.74
IN ELTO STORING IN THE ECT 100.74
IN PLANTA IN THE ECT 100.74
IN PLANTA IN THE ENTRY IN THE ECT 100.74
IN PLANTA IN THE ENTRY IN THE ECT 100.74
IN PLANTA IN THE ENTRY IN ## Fund SF
Pund SF
UB2 Euro-Income Fund SF
UB2 Euro-Income Fund SF
UB2 World Income Fund Eou
UB2 World Income Fund Eou
UB2 World Income Fund Eou
UB2 World Income Fund SF
UB2 World Income Income
UB2 World Income Income
UB2 South Bond Fund DAM
UB2 Service Eouthy Fund SF
UB2 American Eo Fund SF
UB2 Eouth Bond Income
UB2 South Bond Income
UB2 South Bond Income
UB2 South Bond Income
UB2 Diversified Strokes B.S
Bruckinvest
96.17 ET MANAGEMENT

UNDS

SPORE S 41.85

OPE S 41.85

OPE S 41.85

SPORE S 41.85

SPORE S 28.32

TO S 79.12

TO S 79.11

TO S 79.11

TO S 79.11

TO S 79.11

TO S 79.14

TO S 79.14 10.93 7.23 10.91 10.8314 New Millennium Fut. Ltd 1 Newbonk Debentures. 0.95 0.84 0.94 1.95 76.43 0.84 10.69 0.84 10.69 10.99 W Urshwest 550.82 2 UNION BANCAIRE ASSET MGT (UBAM) INTERNATIONAL, LUXEMBOURG OLD MINI DAK, 1911. (WOESSEY) CV
STEPTING MOREON COMMON CO W UBAM Send S. WURAM OEM BOND S. WURAM OEM BOND S. WURAM OEM BOND S. WURAM FRF BOND S. WURAM GEMOND S. WURAM JORD S. W Microsure Cart. CT 9 01083 4 25.00 d 15A Asion Growth Fund 5 d 15A Oppon Res. Growth Fd. Y 22.00 d 15A Oppon Res. Growth Fd. Y 22.00 d 15A Pocific Gold Fund 5 10.01 d 10080ex Koren Fund 5 10.01 d 10080ex Koren Fund 5 17.01 m 9 Sharmahor Fund 5 17.01 m 9 Sharmahor Fund 5 17.01 m 9 Monthel Fund 5 15.00 m 9 Monthel Fund 6 G Chicky Fund B FR. SP

G C Shopen Mesoritend SPR. SP

G C Shopen Mesoritend SPR. SP

G C Shopen Mesoritend Yes — Y

G C Neither fonds Fd A — FL

G C Neither fonds Fd A — FL

G C Neith-American A — S

G C Neith-American B — S

G C Octo-Protect A — DM

G C OCTO F DM

G C 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 12.00 13 7.19 1.70 1.97 14.95 9.82 1.29 1.42 1.50 12.98 10.23 112.03 96.11 124.42 124.42 10.39 10.39 20.41 1126.43 126.43 126.43 136.43 1 m Prima Capital Fund Ltd ... s
m Prima Capital Fund ... s
d Petromid Inv Fd Corn ... s
d Reported Inv Fd Corn ... s
d Solid Fund Ltd ... s
d Sondary Inv Fd Ltd ... s
d Solid Fd Corn ... s
d The March ... s
d 3372.91 1197.64 1488.79 1778.39 | Dig 50021.00 13.61 43.61 540.55 90.09 107.12 105.94 99,05 100.30 100.00 100.90 16.24 31.95 127.82 11.94 2384 12.61 18.47 3022.80 824.00 14.67 14.53 14.71 14.71 14.71 14.72 BARRUE SCS ALLANCE-CREDIT
(412) 34-181. Geneva
Pisjode North Am Equities S

Priside North Am Equities Sco
Priside Said Pocific Eq....

W Pisjode Said Pocific Eq....

W Pisjode Environment Eq...

W Pisjode Environment Eq...

W Pisjode Environment Eq...

W Pisjode Environment Eq...

Pisjode FF Boulds — Ecu
Pisjode FF Boulds — S

W Pisjode ECU Bonds — FF

W Pisjode ECU Bonds — FF

W Pisjode ECU Reserve — S

W Pisjode ECU Reserve — S

W Pisjode SF Reserve — FF

Pisjode FF Reserve — FF

Pisjode FF Reserve — FF

ARCLAYS INTL PUND MAMAGE
Hoog Kons. Tel: (832) E21790

d Chino (PRC) — S

d Norse Konty — S

d Indonnatio — S

d Jacon — S

d Jacon — S

d Jacon — S 8.86 7.22 10.50 14.97 180C. 253.31 133.63 121.89 122.51 118.46 109.59 119.43 317.28 4,2586 4,9996 4,7059 6,4886 5,2221 3,8987 11,7187 1804.21 16 1002.3958 987.4158 992.3647 1081.6551 10.6849 298,2376 442,5769 115,9015 170,1272 \$.12 \$4.17 \$4.17 \$4.17 \$1.15 \$2.00 \$1.17.15 \$1.17.15 \$1.17.15 \$1.00 \$2.00 \$4.00 \$4.00 \$4.00 \$1.0 98.61 100.40 w World Bond FPR FF ARTHRE HTTL FD MMGRS (RELINERS SIRECORRIZED)

w Joseph SIB RECORRIZED)

w Joseph Flund 3

w Pacific Fund 3

w Europe Fund 3

w Europe Fund 3

w Currency Fund Monosed 3

w Sach Fund 4

w Currency Fund Monosed 3

w Sach Fund 4

w Currency Fund Monosed 3

w Sach Fund 4

w Currency Fund Monosed 3

w Bach Send Fund 5

w Bod Swiss Frac Conn. SF

w Bod Swiss Fund 4

w Bod Swiss Fund 5

w Bod Swiss Fund 6

w Bod Swiss F 92.55 99.54 95.66 56.82 15.16 19.26 12.75 54.90 3.73 114.62 6.75 1405.19 19.84 1656.20 12.60 131.63 119.25 184.00 181.00 19 507.86 6312.37 5152.97 5168.35 6718.07 5297.69 1393.72 1056.48 584.15 573.12 10658.97 7185.96 17.24 39.86 13.52 141.76 3053.69 26.32 117.15 21.77 1451.25 177.55 177.55 177.55 177.55 11 1153.54 815,83 582,34 964,84 924,82 Other Funds
w Acticroissence Sicov Fr
w Actifutures Ltd S
w Active Sind Sicov Fr
w Actifutures Ltd Fr
w Active Sind Sicov S
m Advanced Lotin Fd Ltd S
m Advanced Positic Strot S
m Advanced Fortic Siro S
w Also Fortic Fr
w Area From Sicov Fr
w Area From Sicov S
w Active From Sicov S
w Active From Sicov S
w Area From Sicov S
w Beckman Int Cop Act S
w Beckman Globol Fd S S
m Siscomor Globol Fd B S
m Siscomor Glob 444.53 777,14 709,91 437,34 27,07 1021,79 10,74 91,74 12,74 91,81 10,67 91,81 10,67,27 915,92 15774.67 18230.77 2801.95 1972.81 1529.16 1261.66 145465 2801.35 1132.45 10933.93 962.14 For 92.81 97.42 95.42 1413.40 104616.80 2920.82 1341.00 15837.11 1225.25 investment DARTIER HENTSCH GROUP
THI 41-27 708 46 37
d Hentsch Treosery Fd. SF
d DH Melor Merkets Festd. SF
d DH Melor Merkets Festd. SF
d DH Menor Merkets Festd. SF
d Somard Portfolio. SF
D SSCOUNT EARK GROUP
WE ENTON EQUITY. SCO
W N. Americo Equity. Sco
W Pocific Equity. S
W Dobral Bold. SF
W Multicuty. Bond. SF
W Multicuty. Bond. SF
W Multicuty. Bond. SF
W Multicuty. Bond. DM information TER STRATEGIE 1099.13 10659.21 1277.52 2648.83 874.19 98494 1562.16 1459.71 537.00 1005.81 Read the MONEY REPORT every Saturday in the IHT 1133.37 1220.58 9.5452 9.6601 AS - Australian Dollars, AS - Austrian Schlings, BF - Belgism Frances; CS - Canadian Dollars; DM - Deutsche Marks; ECU - European Currency Unit; FF - Franch Frances; CS - Canadian Dollars; SF - Suries Frances; CY - Yers, a - assized + Other Frances; NA - Australian Annual Frances; CS - Surgeport Dollars; SF - Suries Frances; Y - Yers, a - assized + Other Frances; NA - Australian exchange; NA - Perise and Australian exchange; Prances; Prance For information on how to list your fund, fax Catherine de VIENNE at (33-1) 46 37 21 33.

Micence Sincip-Ser-3 (eg.), 1:24 3 mai

0

Vote

na Senete Wadnesday.

्या हुआ का कार्यहरूचे बच्ची

other the

the confi

iện i hại

Frage Proc

😉 Dini ine oudger

in halv

 $\mathcal{A} \in \mathbb{R}^{n}$

tar lar

 $\pi_{i} = \prod_{j \in \mathcal{I}_{i}}$ "tennens.

in Hory the block 1219 The $j_{\text{CW}_{\text{CT}}}$

-Pproved $^{c_{T}; \chi} = M_T$ ೬ನಕ್ಕೆ

-maer, a

n-idered 11 to 50

ad out so

- d as

7 T-

L. Car

Series

:ed

2011 : N. inen: ihe

SPORTS

Basketball Wriggles Under the Antics of 'the New Barbarians'

By Ira Bernon

New York Times Service

TEW YORK — Some have called them
"Petulant Prima Donnas." They like to
"Petulant Prima Donnas." They like to
It wasn't long after that that Issel retired as
coach. And while he did not cite Rose as a
the belief is that the Roses of the old tag known as "The New Barbarians."
They are the handful-plus in the National

Basketball Association who Vantage have created Point waves for management, made

coaches nauseated, disgusted some old-timers -and even teammates -and given many fans a sour taste about the state of the game. They whine about the coach, they throw

tantrums as well as chairs, they are recalci-trant about practice. Among them are Derrick Coleman and Isaiah Rider and Scottie Pippen and Christian Laettner and Dennis lalen Rose, the Denver rookie, recently ners, in sports or out, are not a recent phenomethe club when he blasted his coach, the club when he blasted his coach, the club when he blasted his coach, the last diving a time out lest most and the last diving a time out lest most and the last diving a time out lest most and the last diving a time out lest most and the last divine a time out last divine a time out lest divine a time out last divine a time out last divine a time out last divi

world hastened his departure.

A coach on a recent pro all-star team met one of these players for the first time at a practice and said, "I hadn't known him for five minutes and I couldn't stand him."

Some believe, as the name of a recent rap video by Deion Sanders explained, "It Must be the Money." After all, to co-opt an 18th-century fine, they are rich beyond the dreams of avarioe. The current Sports Illustrated article, which labeled these players prima donnas, also speculated that the discipline problems mirror those of society, finding their kernel in the breakdown of the American family, more or less.

But young people with questionable man-

described what he called "the new barbarians."

"I remember reading some statistics from a Princeton demographer," the senator told me. "He said that every society throughout history has been invaded by barbarians. Even The Barbarians were invaded by barbarians. He called that age group from 14 to 24 the barbarians. They are people who don't know how to behave in society. And the older generations must go through a process of ching them. The Chinese, the Germans, the Hindus, the Romans, the Huns.

"So the problems for a society are either increased or decreased depending on the number of so-called barbarians."

in this regard, some coaches in fact call them worse. And shockingly enough, sometimes those guys get away with all kinds of stuff." those perceived as barbarians — or at least

as a second-year player with the Lakers, clashed with their coach, Paul Westhead, over basketball philosophy, and Johnson not only prevailed, but was proved right, too.

I have questions about the Webber-Don Nelson conflict that resulted in Webber's being traded from Golden State to Washington, and Nelson, the coach, winding up in the hospital with, among other things, a throb-bing headache. Webber, who comes from a tight-knit family background, sounded sin-cere and not like a jerk when he said the coach didn't respect him. Coaches must always be adapting, too.

number of so-called barbarians."

Invariably, though, when there is a problem, it comes from the top. "I don't blame Rodman, too strong a word for the general public or any of the others," Oscar Robertson said recently. "I blame management. They've let Frank Layden, the former coach and cur-

Bad Boy" image of the Detroit Pistons a few years ago. "Then the University of Michigan players, who were down the road, picked it up — the trash talking, the sloppy uniforms, all that in-your-face stuff — and they have influenced an entire generation of young players."

Get rid of them, or don't sign them, Layden advises. "I think the fans would understand," he said.

I think Layden is right and he is wrong. He is right that such action is a way to root out basketball barbarians. He is wrong that fans would embrace it.

When, for example, Pippen returned to the lineup Sunday after his one-game suspension for acting like a goof, many in the home crowd at Chicago's United Center gave him a warm ovation.

Makes one want to extend the definition of

18 from long range in the 88-59 loss to Kansas on Saturday but

COLLEGE HIGHLIGHTS

Rig East game, tying the record set by St. John's in 1984-85.

No. 8 Arkansas 105, LSU 81:

LSU's Randy Livingston,

Both teams lost key players to

who leads the nation in assists,

injured his right kneecap in the

first half. Arkansas' Dwight

Stewart, who has started 66

games the past three years, left

my eyes when he went down."

UConn extended its home

13 for 36 against Miami.

Behind Irate Coach

Roy Williams got angry, then

Kansas got going. Upset by the way Jayhawks

were playing against Colorado, the normally calm Kansas

coach delivered a stern halftime

lecture Tuesday night. His

third-ranked team responded

with a 10-1 run and went on to

beat the visiting Buffaloes, 99-

up like third-graders, not being

very aggressive, walking down the court," Williams said.

That's not how we're supposed

to play, that's not Kansas bas-

the locker room before coach

got there," said Sean Pearson,

who led Kansas with 16 points.

'Coach got in, said what he

wanted to say, and we went out

Williams was worried about a

letdown after the Jayhawks'

easy weekend victory over No.

4 Connecticut. His concern

grew in the first half, when

Kansas committed 11 turnovers

But 3-pointers by Jerod

and did it."

"We had already talked in

"I told them we were posting

Hornets and Spurs Lift Records to 11-4

The Associated Press For the Charlotte Hornets and San Antonio Spurs, it was a month to remember. For the Golden State Warriors, it was

one to forget. A 97-88 victory over Washington on Tuesday night gave the Hornets an 11-4 record in January, the best month since the basketball franchise started play in 1988. The previous best

And with a 97-96 victory in

NBA HIGHLIGHTS

Sacramento, the Spurs also finished the month 11-4.

"In the early part of the season we were trying to find ourselves, and over the last two months we've really put it together," said the Hornets' guard Muggsy Bogues, who had 20 points.

Things keep falling apart for Golden State, who finished January 2-11. The Warriors' short roster — Latrell Sprewell and Rony Seikaly are injured, along with Ricky Pierce, Manute Bol and Chris Mullin — got even shorter when the rookie forward Clifford Rozier was suspended for missing a shoota-

Then the Warriors' forward Tom Gugliotta went down with a bruised knee late in the first half against the Knicks, leaving only eight players to finish a 90-

"Here we go again," said Tim Hardaway, a guard. "We just have to deal with it."

Golden State, which has lost 139 player-games to injury or illness, used its 18th different starting lineup, with David Wood starting for Rozier and the rookie Dwayne Morton subbing for the All-Star player Sprewell.

Because his team was shorthanded, the coach, Don Nelson, abandoned the Warriors' usual up-tempo style in favor of a slow game in which his team worked the clock.

The strategy succeeded, and Golden State stayed in the game until a 3-pointer by Derek Harper with 23 seconds to go gave the Knicks the upper

Hornets 97, Builets 88: Boues led a balanced attack with 20 points in Charlotte's victory. The visiting Bullets missed 18

of 24 3-point attempts. Spurs 97, Kings 96: Dennis Rodman tipped in the rebound of David Robinson's miss with 8 seconds left, giving San Anto-nio its fourth straight victory.

Rodman, who had 10 of his 19 rebounds in the first quarter, finished with six points, Robinson led the Spurs with 23, and Sean Elliott added 19. The Spurs have won 19 of 24.

Mitch Richmond tied his season high with 33 points for Sacramento, which won its five previous games at home. Rockets 86, Nuggets 74: Ha-keem Olajuwon's 25 points and

13 rebounds helped Houston send Denver to its 10th road loss in 11 games. The Nuggets didn't score in the final 4:26 of the first quarter

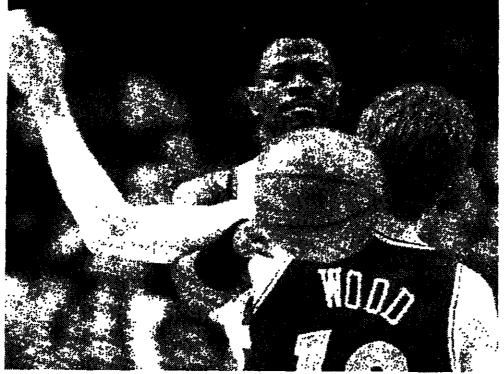
and ran into another dry spell in the first 3:01 of the third Bulls 119, Lakers 115: Chica-

go made its first 10 shots of the second half to rally past Los Angeles, which lost for just the third time in 16 games at home in the Forum. Scottie Pippen led the Bulls with 34 points and 13 rebounds.

points, and Toni Kukoc had 22 on 8-for-11 shooting. Nick van Exel who led the Lakers with 27 points, also tied

a career high with 16 assists. Bucks 107, Mayericks 105: Vin Baker had 20 points, and his 3-pointer with 2.8 seconds left gave Milwaukee a victory over Dallas.

Glenn Robinson, the top pick in last summer's draft, scored a season-high 38 points as the Bucks sent the visiting Mavericks to their eighth straight loss.



Patrick Ewing sneaked a pass by David Wood as the Knicks sneaked by the Warriors, 90-87.

6 First-Timers Among NBA All-Stars

NEW YORK - Six players. five from the Eastern Conference, will make their All-Star debut in this month's game in Phoenix, Arizona. Dana Barros of Philadelphia,

Cleveland's Tyrone Hill, Vin Baker of Milwaukee, Orlando's Anfernee Hardaway and Grant Hill of Detroit will appear for the first time at an All-Star game. Cedric Ceballos of the B.J. Armstrong added 25 Los Angeles Lakers will suit up for the West in his first trip to will be played Feb. 12.

"It's kind of like the icing on the cake," said Ceballos, a forward in his first year with the Lakers and his fifth year in the league. "I get to eat the cake and then I get to have the Phoe-

nix Suns' icing on it." Ceballos was traded from Phoenix to the Lakers prior to this season. Phoenix will be repCharles Barkley and Dan Ma- York, Alonzo Mourning and

"It's pretty nice — especially going back to Phoenix," Ceballos said. "At least I'll know where to go when I get there. It's a nice storybook that I'm reading now — to go back to Phoenix to play in the All-Star game with Westphal and Maerle and Charles on the same

Barros and Tyrone Hill were selected by the East coaches although their names did not appear on the fans' ballot.

"Obviously, it's a great thrill for me," Barros said. "It's a big surprise because coming into this year, I had no idea what I would be doing for this team, let alone how well I would or would not play."
Grant Hill, a rookie, and

Hardaway, a second-year team were Grant Hill and Scot-guard, will be starters for the Pippen of Chicago at for-East in their All-Star debuts.

Other reserves named Tuesresent at the game by the Suns day for the Eastern Conference Reggie Miller of Indiana at coach, Paul Westphal, and by were Patrick Ewing of New guard.

squad again."

and struggled to a 4-point lead.

lone and John Stockton of Utah were picked for the Western Conference team, along with Seattle's Gary Payton and Detlef Schrempf, San Antonio's David Robinson and Mitch Richmond of Sacramento. The reserves were selected by

the NBA head coaches. The starters were selected in fan balloting and were announced last Picked as West starters were

Barkley and Shawn Kemp of Seattle at forward, Hakeem Olajuwon of Houston at center, and Latrell Sprewell of Golden State and Majerle at guard.

Voted to the East starting ward, center Shaquille O'Neal of Orlando, and Hardaway and

Larry Johnson of Charlotte and Joe Dumars of Detroit. Haase and Billy Thomas helped Besides Ceballos, Karl Ma-

the Jayhawks take command early in the second half. "They can turn a game around in seconds," Colorado's coach, Joe Harrington, said. Thomas, a freshman, scored a career-high 15 points as Kan-sas beat Colorado for the 18th

time in 19 meetings. The Jayhawks held Colorado to 39 percent shooting, continuing their season-long streak of holding opponents under 50

Donnie Boyce scored 21 points for Colorado. The Buffs' center, Ted Allen, played with a broken bone in his right wrist and scored only 12 points.

No. 4 Comecticut 82, Miami 57: Ray Allen made a schoolrecord eight 3-pointers as Connecticut bounced back from its first loss of the season.

Allen was 8-for-12 from long range and finished with 25

Negotiations • Resumed in Baseball

Compiled by Our Staff From Dispatches WASHINGTON - Negotiations between the owners of the major league baseball teams and their striking players were resumed Wednesday after a 40day break, with a new proposal made by the owners.

"We think it's significant and we hope it will lead to a settlement," said the Atlanta Braves' president, Stan Kasten.

One owner, however, told a union member that he doubted it was anything the players would find acceptable.

The sides hadn't met since Dec. 22, the day before the owners implemented their salary cap. President Bill Clinton said Thursday the sides should No. 3 Kansas Rallies resume bargaining, and threat-ened to ask his special mediator, W.J. Usery, to present his own solution if an agreement wasn't reached by Monday. points for the Huskies, who set a school-record with 13 3-point baskets. The Huskies were 3 for

But an overwhelming majority of Americans want President Clinton and Congress to let the owners and players work out an agreement by them-selves, according to a Washing-ton Post-ABC News Poll.

winning streak to 26 and won The survey also suggested its 14th straight regular-season that the owners are winning the battle for public support.

A majority of those surveyed said the players make too much money, agreed with the owners that a limit or "cap" on team payrolls was necessary, and supported the use of replacement players if the strike is not settled before the regular season is to start in April.

Forty-eight percent of those interviewed said they supported the owners, while 27 percent said they backed the players.

88 LF.

ď Ľ:÷

V20

Sout:

0fb2_____:

Tester _-

N263: --

cado 5 · · · -

Mary 2 - --

日本で (中本) (中本)

d

1927

with a sprained right knee early in the second half. Pro-owner sentiment was even stronger among those who We were playing with them until Randy Livingston went down," LSU coach Dale Brown described themselves as baseball fans: more than half, 55 said. "That was as big a blow as we could have had. I had tears in percent, backed the owners; 28 percent said they supported the players.

Shanahan Leaves the 49ers For 7-Year Deal in Denver

DENVER - Mike Shanahan, the San Francisco 49ers's offensive coordinator, has signed a seven-year contract with the Denver Broncos as their head coach.

Some 48 hours after the 49ers routed San Diego, 49-26, in the Super Bowl, Shanahan agreed to terms Tuesday night with the Broncos' owner, Pat Bowlen, on a deal that is believed to "Deep down inside me, I always wanted this job." said

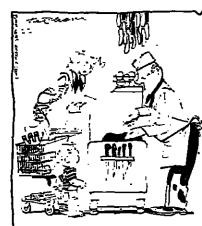
Shanahan, 42, who served for seven seasons as a Denver assistant and succeeds the fired Wade Phillips. Bowlen attempted to hire Shanahan two years ago to

succeed Dan Reeves. When they couldn't agree on a contract, Bowlen turned to Phillips, whose 16-17 record in two seasons led to his dismissal on Dec. 29.

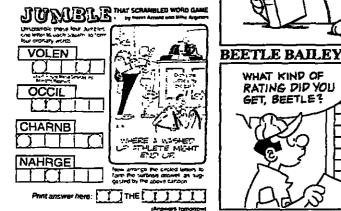
John Elway, the Broncos' quarterback, said he was willing to restructure his contract to help the club sign key free

Elway, in Hawaii for Sunday's Pro Bowl, has two years left on a four-year deal for \$19.3 million.

DENNIS THE MENACE



WHEN! YOU SMELL LIKE YOU'RE PULL OF BALONE?!



To subscribe in France just call, toll free, 05 437 437





I'M IMPROVING

GARFIELD

WHAT KIND OF

GET, BEETLE?

RATING DID YOU





YOU SHOULD TRY



OKAY























WIZARD of ID



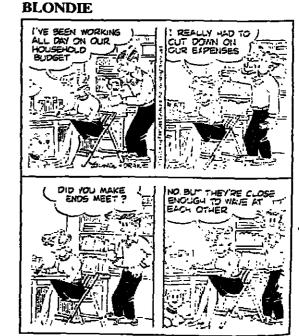


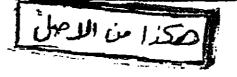


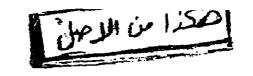
THE FAR SIDE



"Bob! Wate up! Bob! A ship! I think!







SPORTS

Maradona Lives Down to Image

BUENOS AIRES - Diego Maradona, Eric Cantona's hero, has up-staged the fiery Frenchman, joining his players in a street brawl against rival

Maradona, now the manager of Racing, was first ordered off the touchline after insulting the referee, Francisco Lamolina, during Monday night's friendly match against Independiente.

"Referees just want to be in the limelight and make the front pages of the newspapers. Maradona said later.

After the match in Mendoza, Maradona and his players were involved in a brawl with Independiente supporters, one of whom needed hospital treat-

Cantona, who attacked a fan last week, hailed Maradona as his hero on French television in January.

Gaining Empathy for Tomba From Cantona's Tantrum

By Ian Thomsen

nai Herald Tribuna ONDON - There are two ways at least of reacting to the disappointment of Alberto Tomba, who likely would have consummated his potential this week with a long-sought gold medal at the World Championships.

You could decide that it's all about money, and

no one of Ian ue should be Thomsen pitied. Who

cares if the business of his career ends without a World Championship? Grow up. Or you might wave away that argument and concentrate on the achievements. Every performer goes through stages, and Tomba, at 28 near the end, seemed to be having one last go at the one missing piece of gold, symbolic gold. He had won all seven World Cup sla-

loms this season and two of the four giant slaloms. The World Championships were

going to be a celebration of him, more important than any of the exhibitions or award ceremonies which will come in later years: A rare chance to celebrate a champion at his sentimental best. Even those who believe it's all about money might have

been cheering him on.
"I certainly can't say I've had good luck with the World Championships," Tomba said after the event was postponed until February 1996 because of the dearth of snow in Sierra Nevada, Spain. "This year, with the form I'm in, it could really have been a good time. I felt like I could have won a medal. I'm very upset."

It's the richest performers like Tomba who, ironically, do the most to take our minds away from the influence of money on sport. Of course he fell in love with skiing before there was ever any money in it for him. Then, probably, he found himself performing for the money, weighing his effort against the income, deciding whether the hard work was worth his

We can only guess. If so, it explains the disaster of a few years ago, when the public adoration turned against him because he suddenly was losing. You don't hear Tomba complain about his fans: They're crazy, they purport mixed-up values, but from their emotional kaleidoscope a true star can find sanity. Tomba went back to work and now he works hard because that

is his responsibility. In soccer, the rival to Tomba really should have been Eric Cantona. He is strong and charismatic and brilliant, but last week the two of them were rivals in their misery. Cantona was undone by a different set of pressures. Tomba doesn't train with teammates, and he performs alone, never tackled from behind. Cantona

might have been suited better for that. There's no point in rationalizing Cantona's blind decision to attack a fan last week in London. A lot is being made of a player who might hardly be remembered two generations from now. He was never going to be great.

match Cantona for talent, but, ultimately, he is like those fast horses who break down before extending themselves from race to race. He is Arazi: if you remember Arazi. He is Hal Sutton, the U.S. champion who was going to dominate world golf a dozen years ago. Perhaps you've forgotten Hal

S SENSATIONAL as has been Can-A sensation of his outrageous attack. They may recall him where he played, but elsewhere he will become that mad Frenchman and, in 20 years, after more stars have come and gone, it will be no easy thing to make a convincing argument of

In the meantime, people talk about re-turning Cantona to Manchester United in time for a European run next season, but no one is willing to discuss his most glaring need. He needs counseling. Maybe that's

Talent is another thing entirely. No one in England or in his native France can than his talent is the fact that Cantona cannot handle the pressures. Drunks don't just stop drinking. In the "Pulp Fiction" of Western society, he is a hero because he has produced more tantrums than tro-

> So the big story last week was Cantona, but it should have been Tomba. Cantona's fame will be shortlived. Better to concentrate on those who endure. Now I hope that Tomba will continue to win throughont next season, to finish his career with the World Championships. For a while there I was cynical about him as a moneymaking machine. Money and self-promotion have always seemed the goal for Tomba. Then Eric Cantona made me realize how easily Tomba might have collapsed a few years ago. If the mam goal were just money, then Cantona would never have risked his income as he did last week. Money and fame are the influences that drive one man crazy and another to mod-

Grand Prix Races Are Rescheduled

Compiled by Our Staff From Dispatches PARIS - The Pacific Grand Prix, scheduled for April 16 in Aida, Japan, was postponed Wednesday because of the recent earthquake, and a new 1995 Formula One calendar

was issued. Although the Aida track suffered no damage, the bullettrain lines serving the site were damaged. Railway officials said it will take four to five months to get the lines fixed, and the race was rescheduled for Oct. 22 — a week before the Japanese Grand Prix at Suzuka.

Under the schedule released Wednesday by world motor sport's governing body, FIA, the Argentine Grand Prix, originally scheduled as the first race of the season on March 12, will be postponed to April 9.

The season instead will open March 26 with the Brazilian Grand Prix, although both South American races still de-

Officials were scheduled to aspect the Buenos Aires circuit Thursday and Friday to determine whether it met international standards.

on April 30 and the Italian Grand Prix at Monza on Sept. 10 also are subject to track ap-

The 1995 Formula One cal-

Morch 26 — Brazilian Grand Prix, interiogas, Sac Paelo * April !— Argentine Grand Prix, Buenas Aires * April 39 — San Marino Grand Prix, Imala,

Le - Soonish Grand Prix, Barcelona

Charges
Sept. 19 — Italian Grand Prix, Manza *
Sept. 24 — Partuguese Grand Prix, Estorii
Oct. 1 — European Grand Prix, Neerburgring.

Oct. 22 — Pacific Grand Prix, Alda. Japan ** Oct. 29 — Jaconete Grand Prix, Suzetia Nov. 12 — Australian Grand Prix, Adelaide subject to circuit approval

(AP, Reuters)

instrument

17 Bandleade Edmundo

18 Mr. Kosygin

Withers hit)

See our ional Recn every Thursdo)

ACROSS

14 Speech fumbles

15 Charlotte cager

2 Links org.

s Hollers

10 Support



pend on final approval of the tracks after safety inspections.

PASSING SHOTS — Michael Stich (left) and Boris Becker were still going their own ways Wednesday at practice in tracks after safety inspections.

Karlsruhe for Germany's Davis Cup matches against Croatia. The World Group competition gets underway on Friday.

Starters Chartes Bartuley, F. Phoenix

Shown Kerns, F. Seattle Hakeem Olojawan, C. Hauston Latrell Sorewell, G. Goldon State Dan Malerie, G. Phoenix

Cedric Ceballos, F, LA, Lakers

(17-4, 6-3) beat LSU (10-7, 4-3) 105-61. Next: at Mississippi State, Saturday.

Other Major College Scores

Boston College 74, Pittsburgh &

Team New Zealand Edges Nippon in Best Race Yet

most intense race to date at the line. America's Cup trials.

"It was a fantastic race," said America's Cup we will all be exhausted.

victory in the second-round series, ran their record to 8-0 in the Louis Vuitton Cup elimination trials.

Nippon beat Team New Zea- jot's France 2. land across the starting line by 19 seconds after furious prestart maneuvering, and main-tained the lead until the second upwind leg.
Team New Zealand then

proved faster upwind and led at the second windward mark before losing time downwind, when Nippon again took control.

Nippon's failure to cover on SAN DIEGO - Peter Blake the last upwind leg handed the

Team New Zealand, which is rule. An international jury, on minutes, 14 seconds. thausted." Saturday night, had dismissed a protest based on the same alle-

> In another challengers' race, oneAustralia, skippered by John Bertrand, beat Marc Pa-

The French team used its second boat for the first time, but Pajot's new yacht did not demonstrate the anticipated im- start and led comfortably provement in speed over the throughout. America3 issued a first-generation boat that was protest over a Stars & Stripes so ineffective in round one.

to France 2, said he was not too

"We went round two marks and Team New Zealand, after lead to Team New Zealand, ahead. We feel we can build on battling Makota Namba's Nip- which won by a mere 12 sectists. We are going to struggle to pon all the way around the onds despite an all-out jibing learn what we have to, but by course, eked out a victory in the duel on the run to the finish round three we will be more

Rioja de España, skippered sailing its second boat, flew a by Pedro Campos, lost its Russell Coutts, Team New Zeaprotest flag from the start in its eighth race in a row, to Syd land's helmsman. "If there are continuing argument that NipFischer's Sydney 95, which continuing argument that Nip- Fischer's Sydney 95, which more races like that in the pon has violated the two-boat showed good speed to win by 2

On the defenders' course, a victory by Dennis Conner's Stars & Stripes over the allwomen's America3 team skippered by Leslie Egnot gave Conner possession of the top spot in the standings with seven points, two more than the idle Young America team.

Stars & Stripes led from the ineffective in round one. crewman being sent aloft to But Harold Cudmore, coach look for wind late in the race, but a jury rejected that protest Tuesday night. (Reuters, AP)

SCOREBOARD

The San Marino Grand Prix BASKETBALL **NBA Standings** 6½ 18½ 19½ 20½ 23 22½ *2*75 628 619 586 517 642 295 Charlotte Cleveland Indiana Chicaso Atlanta Miswauke Sepitie
L.A. Lokers

3½ 6½ 7½ 1] TUESDAY'S RESULTS

Gettien Skille 28 88 25 24-07 Mew York 21 15 29 25-49 G: Wood 4-11 8-18 18. Hordeway 4-16 1-2 24; R: Ewing 8-15 3-4 19, Harper 9-12 1-2 24. Responses—Golden State 32 (Alexander 11), New

21 31 23 13-47 22 23 17 23-48 Minwoultee 21 31 22 33—197 D: Moshburn 19-22 3-24, Jockson 19-29 6-4 & Robbeson 17-28 1-1 38, Boker 8-15 2-4 20, Rebounds—Dollos 54 (Williams 18), Minwoultee 45 (Boker 12), Assists—Dollos 20 (Wil-27 37 22 33

(Ropers 5), Houston 26 (Cossell 19).
Chicago 37 23 37 28—119
LA Listers 36 24 23 38—115
C: Kukoc 8-11 4-6 22, Piopen 13-21 3-10 34.
Armstrang 7-11 8-10 25; L.: Comobell 8-16 5-6
21, Cabolles 9-16 3-6 21. Jones 8-14 8-9 20. Ven
Exel 9-17 7-10 27. Rebounds—Chicago 32 (Piopen 13). Los Angeles 52 (Divoc 13). Assista—
Chicago 29 (Kukoc, Pippen 6), Los Angeles 30

Chicaso 29 (Kultoc. Pispen 6), Las Angeles 38 (Von Ecal 16).
Sen Antonio 24 27 28 26—47 Secrumento 24 27 28 21—47 Secrumento 25 25 21—47 Secrumento 25 25 21—16 22; S: Richmond 12-24 6-8 33, Webb 5-9 2-2 13. Rebosada—Son Antonio 60 (Rodman 19). Socremento 45 (Grazza 17). Assista—Son Antonio 16 (Johnson 8). Socremento 22 (Webb 9).

NBA All-Star Game Rosters

EASTERN CONFERENCE

NHL Standings EASTERN CONFERENCE

Florido Tampa Bay Philodelphia N.Y. Ranger New Jersey Washington

Telephar:
3. Kozsas (16-2.5-1) beat Colorado (10-7, 1-5)
99-77, Next: vs. No. 11 lowo Shrie, Saturdav: 4,
Connecticat (16-1.9-0) beat Allomi (8-8,3-4) 82-Central Division

W L T Pts GF GA
5 1 0 10 25 13

> Quebec 2 1 2-5 Pinst Parled; Q-Young 1 (Ricci); P-Lindros 3 Prist Period; G-Toung | | Price]); P-Lind'eS 1 (Renberg); P-Bertonek 1 (Yushkevich, Ren-berg); Q-Sotic 3 (Leschyshyn); (sh). Second Period: Q-Krupp | (Sokic, Recil); (sp). Third Period: Q-Clork 2 (Sokic, Leschyshyn); Q-Krusp 2 (Sokic); (pp). Sets on goal: P 74-5—22 Q (D-10-11—3). Goalles: P, Hexfoll Q. Elest

Harry Period: N.J.-Guerin 1 (Stevents. Bro-deur); (pp), B.-May 2 (Svoboda, Boucher); (pp), Second Period: None. Third Period: N.J.-Guerin 2 (Peluso, Albelin); Shots on

redu); T-Homrik 2 (Brodley); M-Domphouses 3 (LeColer); (pp), T-Gratten 1 (Klima, Chambers); Second Period; Non-eThird Period; T-Tucker 2 (Hamrilk, Bo-rocul; (en), Shots or youl; M-5123—20, T16-7-Pirst Period: FBornes 2 (Lornokin); Second Period: N.Y.-Thomas 2 (Turpeon, Lo-chance); (pp), N.Y.-Turpeon 3 (Majokhov, Lachance); (pp), Third Period: N.Y.-Thomas 3 (Turseon); (po). N.Y.-Hogue 3 (Ferroro); N.Y.-Ferroro 2 (Vaske, Flattey); Shots on seat: N.Y. 9-7-15—31. F 6-56—16. Gaatles:

St. Louis 2 5 9—7
First Parlad: SL-Creighton S, SL-Hull 5 (Jonney, Tikkonen); Second Perled: A-J. Socoo 3
(Kariya) SL-Shandhan 1 (Zombo); SL-Laperriero 1 (Gilbert, Houlder); SL-Tikkonen 2
(Jamey, Moclanis); SL-Miller 1 (Laper-lete,
Sorieani); SL-Tikkonen 3 (Hull); (sh). Third (sp. Sheris); St.-Tikkanen 3 (Hoti); Ish).Third Period: A-Lilley 2 (Von Allen, Willigms); (pp. Sheris on soul: A 5-7-6-16. St. T-7-13-47. Goolles: A. Heberi, Shtolenkov. St.,

GERME

FIRST TEST imbabwe vs. Pakistan, ži Day Wadnesday, in Harare we isl innkae; 5444 (declared)

TRANSITIONS BASKETBALL
Notional Besketbell Association
DALLAS—Signed George ArcClaud, guardferward, to a 10-dov controct.
GOLDEN STATE—Suspended Clifford Re-

der, forword, for one game for missing practice LA. LAKERS—Activated Sedale Threatt, guard, from the injured list. Placed Sam Bow-

guard, from the injured list. Pioced Sam Bowle, center, on the injured list. Signed Kurt Rombis, torward, to a 18-day contract.

PROTEALL.

Noticed Football Langue

DETROIT—Named Alike Shoothon coach.

DETROIT—Named Frank Novak special teams coach. To their special teams coach to their special coach and officers a system. Joi fearm was a state of the st

orkern and --- warned steve statem in a suckers coach. Reassigned Bob Volesente. Inebockers coach, to defensive broks coach. NEW ORLEANS—Named Jim Hoslett fine-

SIDELINES

Horse Trainer Boutin Dies of Cancer

PARIS (AP) - François Boutin, one of France's all-time great horse trainers, who won 1,881 races during a career that spanned three decades, died of cancer Wednesday at a Paris-area hospital. He was 58.

Boutin, based in the French racing capital of Chantilly, 45 kilometers north of Paris, trained such champions as La Lagune, Nonoalco, Nureyev, River Lady, Miesque, Arazi and East of the

Moon, and won virtually every major French prize. Diagnosed with liver cancer in 1993, he continued to work. rising at 5:30 each morning to watch his horses' early morning gallops through the Chantilly forest. A farmer's son from Normandy, Boutin was an accomplished trotting-race driver and amateur

rider who also competed in show-jumping and cross-country events before becoming a trainer.

Swiss Skier Accola, Coach Injured

VEYSONNAZ, Switzerland (AFP) - Swiss skier Paul Accola was rushed to a hospital here Wednesday after colliding with a coach. Fritz Züger.

Accola, the 1992 World Cup winner, was reported to have torn igaments and damaged his right knee cartilage after hurtling into Züger at full speed. Züger had seven ribs broken.

For the Record

José María Olazábal will be unable to play golf for at least a month following surgery in Barcelona on a malformed big toe, but is expected to defend his Masters title in April. (AP)
Simone Barbaglia, 19, of Milan, was arraigned in Genoa, Italy, on charges of murdering Vincenzo Spagnolo, 24, during a fight before the AC Milan-Genoa soccer match. (AP)

The sale of the Oakland Athletics, by Walter Haas Jr. to developers Steven Schott and Kenneth Hofmann for a reported \$85 million, was unanimously approved by city and country officials; the sale now goes to major league team owners for final

approval. Sir John Smith, 74, chairman of the Liverpool soccer club from 1973-1990, during which time it won 4 Champions' Cups, 1 UEFA Cup, 10 league titles, 3 FA Cups and 4 League Cups, has died of cancer, the team announced.

Quotable

 Tom Osborne, Nebraska's football coach, on finally winning a national championship after years of frustrating bowl losses: "A miracle has happened. I am deemed now somewhat intelligent. It's now smart to run up the middle. It's now considered genius to change quarterbacks."

Emirates

"For information on how to win your free 2-night Luxury Break in Dubai phone London +44 71 930 3711*

*



20 The Smothers 21 Alice's 22 Make hand over

24 Open amount 28 "Odyssey

"Butterfly" et al. 32 February 2 sighting 34 Brighton brev

35 Carved out 39 Cauldron 40 Like a certain period of burrowed time? 43 Singer Christie 44 Consent and Reason, e.g.

46 "Six Crises 47 37-Down, 8.9. 49 They're on the receiving and 53 Maid-for-TV?

Show" regula se Handsome hunk 61 Cowboys and

63 Physicist Georg Actress Diana es Casual coverup 67 Stock option es Clairvaux clenc 69 Elizabeth I, to 70 System start-up 74 Salt deposit?

DOWN 1 For the outlook.

CROSSWORD

look out for his look out! 2 Lost in Lille 4 Hobnob 5 Shock words 9 Be up and

se Fond of reading 12 "Cathy," B.G. 13 Nancy Drew's creator 23 Virtuoso 25 Postfix 27 Slipper 31 Adjudge

32 Toning-up spot 33 In flight 36 George Gallup 37 What 3-Down is 38 Ding-a-ling 41 Mutant carbon 42 Site of 1905's

45 "The Faerie Queene" post 48 "Who Slew Auntie ----- (1971 film) so Bard of boxing 51 Any soap opera 53 Set Upon 54 Kind of brick 55 Kazantzakis

O New York Times/Edited by Will Shortz Solution to Puzzle of Feb. 1

58 "Are not!" eo What to do when you see red e2 D-Day river as Letters angels

SOLE SCHISM ODD
MOLDS OAR SOBER
ERA ARROYO VILE
SEVENS THELAM
FOGGED HURL

BELGRAVIA **ORCHIDS** UK 071 589 5237 INTERNATIONAL ESCORTS Service - Warkfwide Tel: 212-765-7896 New York, USA Major Credit Cards Accepted LONDON'S NO.1 ESCORT 3 Shookleas St. Landon WT AGENCY 077 258 0090

ESCORTS & GUIDES

FAR EASTERN CONNECTION Excert Agency Credit Cards Welcome TEL LONDON 071 589 2070

(Continued From Page 7) ESCORT, GURDE & TRAVEL SERVICE Tel: [02] 86 54 39 Mail (033) 234 392 **ELITE Escort Agency**

NEW YORK CITY: 1-800-464-6667 CHICAGO & NEW YORK**
COSMOPOLITAN ESCORT SERVICE
Chicago Tel. 312-799-1110
New York Tel. 212-733-3799
GENEVA DELIGHT*
International Stort Service
Please call **** 022/ 321 99 61

VENNA ZURSCH*PARIS* MURRCH HGH SOCIETY International Exact Call Vienna + + 43-1-535 41 04. ZURSCH - GRNA Exact Service. ZURSCH 380 15 86 ZURSCH 380 15 86

Dirmer dates & personal guide service. Tel: +31 (0)20-64 (2) 111 / 64 (2) 666 BEGANE EXCORT SERVICE PARIS & LONDON*
ELEGANCE
Escort Service London (71) 394 5145 ORIENTAL ESCORT SERVICE LONDON PLEASE PHONE 0/1 225 3314

TO OUR READERS IN BELGIUM

INTERNATIONAL CLASSIFIED

It's never been easier to subscribe and save. Just call toll-free: 0 800 1 7538

AMSTERDAM BERNADETTE Escort Service & Dinner Doles. Tek 631 63 36 or 631 06 43. MADRO HARMONY Scort & Guide Service, Deutch & Explish specifing.
Cords. Tel: 998-118964 7 908-301790
"VERNA" ** PRAGUE*** "ZUBIC!**
Verna's Best, Supreme Excort Service, oil cords, Vienna (+ + 43 1)532 11 32. A M S T E R D A M NO 1 * Nicole's Escort + Dinner dates. Cell. 120-6333604 Credit conds OBENEVA & BASELO High Society Escort & Troval Service Tel: 071 499 0095 KENSINGTON ESCORT AGENCY 10 Kensington Church St, London W Tel: 0/71 937 9136/9133 credit conte FRANKFURT & AREA More's Escort Agency. Please Call 089 - 597 66 66. RNGHTSBERDGE ESCORT AGENCY ESCORT SERVICES/SINNER PARTIES TEL: 0831 735977 ESCUN-DISSEDDRE-BONNH-AREA Angel's Escort service Credit cords 0271-304456 + 02234701312 MORRISON CLUB - VIERNA ESCORT Service. 5., Rechte Wierzeile 20. Service. 5., Rechte Wienzelle 2n. 0222/586 86 84. ITALY * PARIS * COTE D'AZUR worldwide Franch Briegro secont ogency Diol (fart). + 39 184 348 87



ART BUCHWALD

The Foxhole Fallacy

WASHINGTON — If there's one thing guaran-teed to make a woman really mad, it's being told that she can't stay in a foxhole for more than 30 days because she will develop infections, plus the fact that she

lacks the upper body strength needed to remain in a good

lighting state. This something I found in Newt Gingrich's "Little Red "Little Red Book" which all us conser-

Buchwald vatives have to carry around with us. Newt told the class he teaches at Georgia's Reinhard College that men are different from women when it comes to fighting because men were like piglets — you just drop them in a ditch and they roll around in the mud.

Now I'm not whistling Dixie here. This comes straight from the horse's mouth.

Newt also said that women are better on cruisers and in airplanes because they don't get fidgety sitting for long periods of time like men do. Men, and this is his quote, "rather than sit down prefer to go out and hunt

The speaker may have a good point in case we get into another war like Desert Storm. But by being frank about their weaknesses he has distressed a large segment of the female population, particularly those who do

Jane Fonda aerobics. My friend Molly read the article and said, "Son of a b--" tusing the same word Connie Chung heard with her own ears on TV). "It's not a question of whether or not a woman could remain in a foxhole for 30 days. but why would any same person

I said, "Maybe Newt thought before our boys went to Haiti."

Europe

we would be fighting the French and Indian War again." Molly declared, "I'll wager my upper body strength against Newt's any day of the week. I'll even arm-wrestle him in the caf-

eteria of Boys Town. "I don't imagine that you're buying this line about women getting diseases much easier

'I'm sure that Newt got his information from the same doctors who work for the tobacco companies and who claim that you can't get sick from cigarette

"Do you think that Gingrich is wrong on everything?"

"No, not everything. He might be right about men being like little piglets. You throw them in a ditch and they love to roll around." 'Have you ever seen them do

"No, but my sister Shirley is in the Marine Corps and she

sees it all the time." "I don't understand that if what he says about physiological differences between the sexes is true, why would he make it public? If Castro finds out what sex we are going to put in combat, he'll have the mili-

tary advantage."

I continued, "Now there is one more subject I would like to cover. When men get itchy, do they really like to go out and shoot giraffes?"

"Of course they do. Giraffes aren't that hard to waste if you have a good semiautomatic." "Molly, you're a good citizen. Does this affect the way you see Gingrich not just as speaker of

for the presidency?" "Not at all. I can't think of anyone else in America who knows more about how a woman's body works in a foxhole. It's too bad we didn't find this out

the house but as No. 3 in line

An Adventurer's Life: Always New Heights By Roderick Conway Morris

International Herald Tribune

SULDEN, Italy — Reinhold

Messner spent his 26th birthday
lying in a Munich clinic. Several weeks
before, he and his brother Gunther,
having been invited to join a German
expedition had reached the summit expedition, had reached the summit of Nanga Parbat in Kashmir. During the descent, amid continual avalanches, Messner lost contact with Günther, who was never seen again.

The South Tirolese climber combed the mountain for two days and nights searching for Gunther. By the time Messner literally crawled, and was finally carried by mountain farmers. back to civilization, he was so badly frost-bitten that he lost half a dozen toes, and was lucky not to lose several fingers. When he emerged from the clinic he was penniless and, in his own words, "a cripple."

"It was clear that I would never be able to climb again," said Messner.
"For practical reasons, because of the amputations I had undergone, but also for psychological reasons. But after a while I realized that by staying at home and continuing to try to study for a profession - I was doing architecture at Padua University at the time — I could not bring my brother

back to life again. He was dead. . "So I went back to what was my real life before, my life as an adventurer. Because, by then, it was too late — that was my life. I could have become an unhappy and unsuccessful architect but there were already plenty of unhappy and unsuccessful architects."

Within a decade, Messner was the first (with Peter Habeler) to climb Everest without oxygen and, soon after, the first to scale the mountain solo. By the mid-'80s he had become the first to scale all 14 of the world's 8,000-meter (26,250-foot) peaks — all without oxygen. Having crossed Antarctica and Greenland, unsupported, Messner, who last September cele-brated his 50th birthday (perhaps, when one studies the history of his hair-raising exploits, his most improbable achievement of all), is due to set off at the beginning of March on what he reckons will be the biggest challenge of his career — crossing the pack ice and ice barriers of the Arctic Ocean (with his doctor-brother Hu-

bert) from the New Siberian Islands to Cape Columbia in Canada via the North Pole, "by fair means," without any air support, food depots or external assistance.

By the time Messner came on the scene, the world's highest peaks had been conquered, but no climber of previous generations could have conceived that a single individual would be able to scale every one of them in a lifetime. But then nobody before Messner — who was born into a family of nine children in a tiny mountain village in the Italian South Tirol, and had no prospect of raising the massive sums required by earlier Himalayan expeditions — imagined that it might be possible to tackle these giants in what Messner has called "alpinestyle" ascents.

"Everest was climbed, so it was not important to go there any more, to climb it again and again," he said. "What was interesting was to see whether it was possible to climb it without oxygen. Because, as I came to realize, if you could, expeditions would be far less expensive. Doing Everest solo, or in a two-man or threeman team would cost peanuts.

Before you needed a lot of money, a lot of time and faced huge logistical problems, with dozens of porters, moving tons of material. The good weather time is very short, and the more material you have, the more people on the expedition, the chances of reaching the summit get less and less."

The medical establishment, however, was unanimous in arguing that spending extended periods at high altitude without oxygen would lead to permanent brain damage. "I could not be sure, but I did not believe that this was true," Messner said. "I knew that a British climber, Colonel Norton, had gone up to nearly 29,000 feet in 1924. He approached the summit of Everest, though he didn't reach it, without suffering any ill effects — and lived to be an old man. And I person-ally had done three 8,000-meter peaks without oxygen. I did not feel perfect, but I knew that I could go higher."

Although triumphantly proving con-ventional medical wisdom incorrect, Messner has nonetheless had some ex-

Pas de la Casa



Rodentk Comas Morre Reinhold Messner at his museum.

clear out-of-body experience. I had the feeling that I could see my own body rolling down the mountain. I was flying above myself — maybe six or seven meters above — and I could observe every move I was making. And it was a very painful moment when I came into

my own body again."
"Yet I think these hallucinations are logical things," he said. "If you go for days and days at high altitude, exposed to the limits of your endurance, you begin to seek out other hu-man beings. The main difficulty is not the lack of oxygen, not the climbing. the cold, the storms - but to be so far away from other human beings. And, traordinary experiences along the way: in reality, human beings should not be "On Nanga Parbat in 1970, I had a up there, and we know it when we are

up there. So we create others, or even see ourselves, so that for an hour or two we are not entirely alone. And these visions help us to survive."

The chances of being alone in some places in the Alps, Himalayas and other ranges where once Messner wan-dered alone or in the company of one or two fellow climbers have, alas, senously diminished. Peaks that could be climbed 50 years ago by fewer than 20 mountaineers, he said, are now accessible to several thousand. The result has been the despoilation of once virgin wilds - on the slopes of Everest alone there are thousands of tons of discarded oxygen bottles and other refuse. In response, Messner has set up an

international organization Mountain Wilderness, aimed at preserving remote landscapes and encouraging climbers to leave the places they visit as they found them. He hopes too to set an example by his own practices.

Messner now combines his life as adventurer with that of a farmer (he is particularly proud of a new breed of cattle he is developing, by crossing yaks and Scottish Highland cattle, able to live outside all year round, which could make very high alpine farms economi-cally viable). He has also bought and restored, in the village of Sulden, an old building where local mountain guides used to wait to take well-heeled amateur climbers on excursions in the surrounding peaks, and turned it into a singular and amusing museum, illustrated by more than 100 pieces from his

own collection.

The museum's central theme is "the gulf between thought and deed to be found in even the best mountaineers." Now considering himself "a walker rather than a climber," Messner said: "I'm not an ambitious climber any more - and anyway, I'm too old to compete. But I am not running out of possible adventures, only running out of time."

He does not pretend to be without

apprehensions about his 1,250-mile (2,000-kilometer) polar trek.
"I often feel afraid before I go," he said. "But once I am out there I feel quite well, and I go step by step to see if i can reach the goal. I'm still quite strong, and still feel the necessity to do it. But I don't suppose I will ever know, deep down inside myself, why I do it."

PEOPLE

The Words in English, With Honors in French

Rocker Johnny Hallyday admits it's ironic that the French government has named him an officer of the Order of Arts and Letters, just as he has recorded an all-English album. Culture Minister Jacques Toubon, while battling the increasing use of English in France, conferred the honor after Hallyday's concert at the Midem music trade fair in Cannes to promote the album, "Rough Town." The 51-year-old Hallyday said, "It proves hat languages have no

Cute in Well.

Feed Sweller

Propose Expenses

A.L.

57 T.

حبر إ

10:

AMSTELL -Un62101 Europe : 2" of to recall रीयां काराः 🚾 . . .

54 L

Mich.

网络皮肤 -

No.

Mir 🚞 **ж**е

व्यात र_ाः Tex.

diff. खीं। जिल्हा

Salar.

ALT: ol Kill Partition in the second

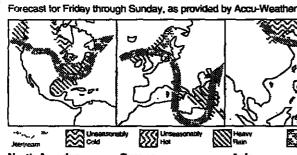
.... 10 SERI

Keith Lockhart, the associate conductor of the Cincinnati Symphony and Cincinnati Pops orchestras, will succeed John Williams as conductor of the Boston Pops, according to The Boston Globe, Boston Symphony Orchestra Inc., which runs the Pops, said no appointment had been made, but acknowledged that Lockhart was high on the list.

Mayor Marion Barry ticked off the Terminator when he was late for a lunch date in Washington. Arnold Schwarzenegger, who was running on a very tight schedule, was so annoyed that, after waiting 15 minutes for the mayor to arrive at the luncheon meeting to discuss bringing In-ner-City Games to Washington, he was heard muttering, "Let's just forcest this mayor." And so just forget this mayor." And so he did. Barry finally showed up almost an hour late.

"Pulp Fiction" is ineligible for the Writers Guild of America's screenwriting awards. No matter that Quentin Tarantino's script has already received three best screenplay awards. The WGA strictly requires that nominated films must have been produced by members of the screenwriters' union. "Pulp Fiction" was made by two independent companies - neither of them a member.

WEATHER



North America

Europe
Most of the continent will have welcome dry weather from Friday through the weekend. There will be some rain in Scotland and Ireland, and a strong onshore flow will cause rain and snow in Norway and Sweden. Rain will spread Sweden. Rain will spread over the eastern Mediter
Sweden Rain will spread she and Malaysia.

Busno; Aire; 29:84 14.

Garass 30:6 18

Mexico Cay 22:77 7.

Resco Cay 24:75 9

Busno; Aire; 29:84 14.

Garass 25:78 18

Mexico Cay 22:77 7.

Resco Cay 24:75 9

More cold across South Southers of these areas will have get in Southers 25:78 18

More cold across South Southers 25:78 25:78 18

More cold across South Southers 25:78 25:78 18

More cold across South Southers 25:78 25:7

327 622 pc 134 720 pc
327 622 pc 1569 377 c
337 622 pc 1569 377 c
337 622 pc 1569 377 c
337 622 pc 161 723 s
265 327 c 337 c25 m
1661 104 s 1762 225 s
072 622 c 156 5 256 366 pc
2679 1162 s 2475 346 9
2679 1172 s 2475 1255 pc
2679 1172 s 2475 1255 pc
2679 1172 s 2475 1355 s
174 475 8 478 145 154 c
2679 1684 g 4818 164 g
2679 1684 g 4818 164 g
2679 1785 s 268 1355 s
279 1785 s 268 1355 s
279 179 172 c 1684 1152 pc
2682 1365 s 268 1355 s
279 174 472 pc
2682 1365 s 268 1155 pc
2744 2725 pc 4785 278 pc

Latin America

Bushop Aire 25/84 14/57 s 25/82 17/62 pc Carrans 30/86 18/94 pc 25/84 17/82 pc Lims 25/77 21/70 c 25/79 22/71 pc Memodo Cay 22/71 7/44 pc 23/73 7/44 pc Ro deJaneno 25/84 23/73 sh 23/84 23/73 pc Santingo 24/75 9/48 s 25/79 11/52 pc

70 90 Fair Open Hard 22:1 Resort tully open packer snow 50 95 Fair Open Hard 26:1 Most litts open, generally good

Austria lechgi Kitzbuhel 120 250 Good Open Pwdr 30-1 All 41 lifts open, superb slung 50 100 Good Open Pckd 30/1 Most lifts open, good sking 60 135 Good Open Pckd 30/1 2/1 22 lifts open, excellent sking 70 160 Good Open Pckd 30/1 Most lifts and ski circus open 90 400 Good Open Pwdr 30-1 Superb sking, powder available

Canada Whistler 90 245 Good Open Prixt 31/1 22 26 litts and 190 200 runs France Alpe d'Huez 160 320 Good Open Pwdr 30-1 70-82 this open encellent skiling 175 330 Good Open Pwdr 30-1 96 79 this open, superb skiling 200 280 Good Open Pwdr 30-1 38-41 this open, great skiling 80 540 Good Open Pwdr 30-1 34-84 this prefer conditions 155 280 Good Open Pwdr 30-1 34-84 this prefer conditions 90 300 Good Open Pwdr 30-1 58-68 this open, tentastic skiling 90 300 Good Open Pwdr 30-1 Great skiling, availanche dunger 95 250 Good Open Pwdr 30-1 36-1 36 this open, excellent skiling 150 Coopt Coopt Pwdr 30-1 36-1 36 this open excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt Coopt Pwdr 30-1 36 1 36 coopt excellent skiling 150 Coopt 150 Courchevel Les Deux Alp 90 280 Good 195 275 Good 70 135 Good 210 280 Good 98-112 hits open familish: slung 63:7? hits open excellent skung Most hits open superb slung

WEEKEND

KI RE	PU	(T				
Resort	Depth L U	Mitn. Pistos	Rea. Plates	Snow State	Lasi Snow	Comments
Italy						
Bormio						14 16 little bust above 2000
Cervinia	80 250	Good				30:37 kms open great string
Cortina	20 30					35:40 lifts good on upper runs
Courneyeur	100 200					20:23 lifts open, avcellert skurt
Selva	40 60	Good				All 78 Mts and Sella ronda open
Sestrière	70 100	Good	Open	Pckd	31/1	Good on well groomed pistes
Morway				_		
Geilo -	85 65	Good	Open	Pwdr	1/2	All 18 kills, fresh on good base
Spalo						
Baqueira Beret	85 115	Far	Орел	Hand	18:1	All fills and pestes hard & packet
Switzerland						
Arosa	90 110	Good	Open	Perdr	30 I	All 16 klls open, excellent sking
Crans Montana	110 290	Good	Ореп	Pwdr	30.1	37: 43 lifts, great sloving surray
Davos	BO 200	Good	Open	Pwdr	29,1	All 36 kits open superb skiing
Grandelweld	30 120	Good	Open	Pckd	30/1	All 12 lifts open excellent
Kicsters	110 140	Good	Open	Pwdr	31/1	All 29 kits, wonderful concinors
St.Moritz	80 150	Good	Open	PCM	30 1	All little open excellent sluing
Verbier	45 230	Good	Open	Puld	30/1	Great stung but home runs toy
Wengen	40 120	Good	Open	Pckd	30 · 1	All 22 litts, most pistes period
Zermatt	75 305	Good	Open	Pwdr	31/1	69:73 lifts open excellent skim
U.S.						
Aspen	120 135	Good	Open	Pckd	30/1	All 8 lifts open
Mammoth	300 480					25 '30 Mts open
Park City						All 14 lifts open
Steamboat	140 160	Good	Open	Pwdr	31 1	All 20 kits open
Telluride	140 150	Good	Coen	Pentr	29/1	AP 10 Mts open
Vail						40 35 life 3000

Find out ichat source missing with AIST I SADirect and World Connect Service.

Just because you're out of the office degent mean

you're out of torach. Straph and the Mach house

Sumber below of the country ogen, caling from

In a matter of seconds, you'll be connected with an

English-speaking Operator or visite prompt for elect-

reliable connections to the U.S. or over 100 other

countries. Charging it to your ATNT Calling Card care

minimize hotel surcharges and assure a toronomic

neal ATST rates, too. So go to the necessity of the

INDIA: 000-117 77 F. AF INDONESIA 091-801-10 411-25-3 250 (30) DENMARK 2082-10288-0 FINLAND KOREA Q09-11 8 14111

PHILIPPINES

RUSSIA " (MO

155-5042

235-2872

ALISTRALIA

CHINA, PRC

HONG KONG

1800-881-011

10811

800-1111

BUILGARIA CRUATIA

9-800-1**90-**16 00-1400-0010 BELAND 172-1011 99-38-0071 MALY-8001-0018 LITHUANIA 8.196 989G-180-1*0* LUI-EVE TE 6 d00-0111 19.-0011 06-022-9111

PORTUGAL: 05017-1-288 01-800-4289 08-420-08101 SLOVAK REP SPAIK. 988-99-00-11 SWEDEN-020-795-511 8:190-11

CYPEUS 177-190 2727 00-800-12277

486 11970 1411 (art 200 3111 714 (141 Could High 80 · 9312 CHILE COLOMBI 123

VENEZUELA . 80-011-128 GAMBIA 00111 BD-111-11 797:797 S. 341 B. 4 H

check in with those who said. Took to a thing. After all this so is employed were Truck $\sigma(I, e, \gamma_{i+1}, \dots)$

مكذا من الاصل